

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30,
1999

Check here if Amendment [X]; Amendment Number: 2
This Amendment (Check only one): [] is a restatement
[X] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Intel Corporation
2200 Mission College Boulevard
Santa Clara, CA 95052-8119

Form 13F File Number: 28-5160

Person Signing this Report on Behalf of Reporting Manager:

Arvind Sodhani, Vice President and Treasurer (408) 765-1240

ATTENTION--Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. See 18 U.S.C. 1001 and
15 U.S.C. 78ff(a)

The institutional investment manager filing this report and the
person by whom it is signed hereby represent that the person
signing the report is authorized to submit it, that all
information contained herein is true, correct and complete, and
that it is understood that all required items, statements,
schedules, lists, and tables, are considered integral parts of
this form.

Signature, Place and Date of Signing:

/S/Arvind Sodhani Santa Clara, California April 24, 2000

Report Type (Check only one):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this
reporting manager are reported in this report.)

[] 13F NOTICE. (Check here if no holdings reported are in this
report, and all holdings are reported by other reporting
manager(s).)

[] 13F COMBINATION REPORT. (Check here if a portion of the
holdings for this reporting manager are reported in this
report and a portion are reported by other manager(s).)

Form 13F SUMMARY PAGE

REPORTING MANAGER: INTEL CORPORATION

Report Summary:

Number of Other Included Managers: -0-

Form 13F Information Table Entry Total: 2

Form 13F Information Table Value Total: \$19,720

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file
number(s) of all institutional investment managers with respect
to which this report is filed, other than the manager filing this
report.

None.

<TABLE>
9/30/99

FORM 13F INFORMATION TABLE
REPORTING MANAGER: INTEL CORPORATION

<CAPTION>

AUTHORITY	ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4: FAIR MARKET	ITEM 5: SHARES OR	ITEM 6:	ITEM 7:	ITEM 8: VOTING	
(C)	NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (000)	PRINCIPAL SH/ AMOUNT	INVESTMENT PRN DISCRETION	MANAGERS	(A) SOLE	(B) SHARED
NONE									
<S>		<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>									
	INTERACTIVE INTELLIGENCE, INC	COM	45839M103	13,800	600,000	SH	DEFINED		600,000
	LSI LOGIC CORP	COM	502161102	5,920	113,850	SH	DEFINED		113,850
	FAIR MARKET VALUE GRAND TOTAL:			19,720					

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