

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2001

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Intel Corporation
2200 Mission College Boulevard
Santa Clara, CA 95052-8119

Form 13F File Number: 28-5160

Person Signing this Report on Behalf of Reporting Manager:

Ravi Jacob, Vice President and Asst. Treasurer (408) 765-1168

ATTENTION--Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. See 18 U.S.C. 1001 and
15 U.S.C. 78ff(a)

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Signature, Place and Date of Signing:

/S/Ravi Jacob Santa Clara, California February 12, 2001

Report Type (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other manager(s).)

Form 13F SUMMARY PAGE

REPORTING MANAGER: INTEL CORPORATION

Report Summary:

Number of Other Included Managers: -2-

Form 13F Information Table Entry Total: 520

Form 13F Information Table Value Total: \$3,332,283

*Confidential Treatment Requested: Confidential information has been omitted from this Form 13F and filed separately with the Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

1. MORGAN STANLEY DEAN WITTER & CO., File No: 28-3432
2. HEWLETT PACKARD & CO. INC., File No: 28-2187

Note: items marked with "***" on Information Table reflect shares held in the Intel 64 Fund LLC, with Manager 1's and Manager 2's indirect pro rata interest reported separately. All fund investors participating in this investment (including Manager 1, Manager 2 and the Reporting Person) share investment discretion and voting authority over the combined shares shown as Shared-Other. Manager 1 and Manager 2 have informed the Reporting Person that they are required to file Forms 13F for fund holdings. The remaining fund investors have informed the reporting person that they are not separately required to file reports on Form 13F.

<TABLE>

12/31/01

FORM 13F INFORMATION TABLE
REPORTING MANAGER: INTEL CORPORATION

<CAPTION>

AUTHORITY (C)	ITEM 1:	ITEM 2:	ITEM 3:	ITEM 4: FAIR MARKET	ITEM 5: SHARES OR	ITEM 6:	ITEM 7:	ITEM 8: VOTING	
	NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	VALUE (000)	PRINCIPAL AMOUNT	SH INVESTMENT PR DISCRETION	MANAGERS	(A) SOLE	(B) SHARED
NONE						/			
						N			
<S>	<C>	<C>	<C>	<C>	<C>	<C <C>	<C>	<C>	<C>
<C>						>			
ABBOTT LABS	COM	002824100	26,567	476,534	SH	SOLE		476,534	
ADC TELECOMMUNICATIONS	COM	000886101	1,114	242,200	SH	SOLE		242,200	
ADOBE SYS INC	COM	00724F101	2,260	72,800	SH	SOLE		72,800	
ADVANCED MICRO DEVICES INC	COM	007903107	1,652	104,158	SH	SOLE		104,158	
AES CORP	COM	00130H105	2,675	163,600	SH	SOLE		163,600	
AETNA INC NEW	COM	00817Y108	1,450	43,945	SH	SOLE		43,945	
AFLAC INC	COM	001055102	3,935	160,200	SH	SOLE		160,200	
AGILENT TECHNOLOGIES INC	COM	00846U101	4,029	141,323	SH	SOLE		141,323	
AIR PRODS & CHEMS INC	COM	009158106	3,270	69,700	SH	SOLE		69,700	
ALBERTO CULVER CO	CL B CONV	013068101	778	17,400	SH	SOLE		17,400	
ALBERTSONS INC	COM	013104104	3,928	124,741	SH	SOLE		124,741	
ALCAN INC	COM	013716105	3,537	98,449	SH	SOLE		98,449	
ALCOA INC	COM	013817101	9,268	260,692	SH	SOLE		260,692	
ALLEGHENY ENERGY INC	COM	017361106	1,391	38,400	SH	SOLE		38,400	
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	413	24,664	SH	SOLE		24,664	
ALLERGAN INC	COM	018490102	3,025	40,300	SH	SOLE		40,300	
ALLIED WASTE INDS INC	COM PAR	019589308	849	60,400	SH	SOLE		60,400	
		\$.01NEW							
ALLSTATE CORP	COM	020002101	7,372	218,760	SH	SOLE		218,760	
ALLTEL CORP	COM	020039103	5,883	95,300	SH	SOLE		95,300	
ALTERA CORP	COM	021441100	2,508	118,200	SH	SOLE		118,200	
AMBAC FINL GROUP INC	COM	023139108	1,875	32,400	SH	SOLE		32,400	
AMERADA HESS CORP	COM	023551104	1,700	27,200	SH	SOLE		27,200	
AMEREN CORP	COM	023608102	1,787	42,250	SH	SOLE		42,250	
AMERICAN ELEC PWR INC	COM	025537101	4,307	98,932	SH	SOLE		98,932	
AMERICAN EXPRESS CO	COM	025816109	14,611	409,384	SH	SOLE		409,384	
AMERICAN GREETINGS CORP	CL A	026375105	269	19,545	SH	SOLE		19,545	
AMERICAN HOME PRODS CORP	COM	026609107	24,841	404,836	SH	SOLE		404,836	
AMERICAN INTL GROUP INC	COM	026874107	63,655	801,706	SH	SOLE		801,706	
AMERICAN PWR CONVERSION CORP	COM	029066107	869	60,100	SH	SOLE		60,100	
AMERICAN TOWER CORP	CL A	029912201	138	14,743	SH	SOLE		14,743	
AMERISOURCEBERGEN CORP	COM	03073E105	2,002	31,500	SH	SOLE		31,500	

FAIR MARKET VALUE PAGE TOTAL 201,958

AMGEN INC	COM	031162100	18,106	320,800	SH	SOLE		320,800	
AMR CORP	COM	001765106	1,051	47,400	SH	SOLE		47,400	
AMSOUTH BANCORPORATION	COM	032165102	2,113	111,800	SH	SOLE		111,800	
ANADARKO PETE CORP	COM	032511107	4,342	76,376	SH	SOLE		76,376	
ANALOG DEVICES INC	COM	032654105	4,927	111,000	SH	SOLE		111,000	
ANDREW CORP	COM	034425108	546	24,925	SH	SOLE		24,925	
ANHEUSER BUSCH COS INC	COM	035229103	12,265	271,300	SH	SOLE		271,300	
AOL TIME WARNER INC	COM	00184A105	43,606	1,358,446	SH	SOLE		1,358,446	
AON CORP	COM	037389103	2,934	82,590	SH	SOLE		82,590	
APACHE CORP	COM	037411105	2,101	42,130	SH	SOLE		42,130	
APPLE COMPUTER INC	COM	037833100	2,359	107,700	SH	SOLE		107,700	
APPLERA CORP	COM AP	038020103	2,556	65,100	SH	SOLE		65,100	
		BIO GRP							
APPLIED MATLS INC	COM	038222105	10,382	258,905	SH	SOLE		258,905	
APPLIED MICRO CIRCUITS CORP	COM	03822W109	1,037	91,600	SH	SOLE		91,600	

ARCHER DANIELS MIDLAND CO	COM	039483102	2,912	202,936	SH SOLE	202,936
ASHLAND INC	COM	044204105	977	21,200	SH SOLE	21,200
ASIACONTENT.COM, LTD. 561,134	SHS CL A	G05354116	404	561,134	SH DEFINED	

NEW

AT&T CORP	COM	001957109	19,694	1,085,672	SH SOLE	1,085,672
AT&T WIRELESS SVCS INC	COM	00209A106	11,159	776,543	SH SOLE	776,543
AUTODESK INC	COM	052769106	626	16,800	SH SOLE	16,800
AUTOMATIC DATA PROCESSING INC	COM	053015103	11,150	189,302	SH SOLE	189,302
AUTOZONE INC	COM	053332102	2,377	33,100	SH SOLE	33,100
AVAYA INC	COM	053499109	1,070	88,036	SH SOLE	88,036
AVERY DENNISON CORP	COM	053611109	1,905	33,700	SH SOLE	33,700
AVON PRODS INC	COM	054303102	3,372	72,514	SH SOLE	72,514
BAKER HUGHES INC	COM	057224107	3,758	103,030	SH SOLE	103,030
BALL CORP	COM	058498106	594	8,400	SH SOLE	8,400
BANK NEW YORK INC	COM	064057102	9,221	226,004	SH SOLE	226,004
BANK OF AMERICA CORPORATION	COM	060505104	30,390	482,763	SH SOLE	482,763
BANK ONE CORP	COM	06423A103	13,974	357,838	SH SOLE	357,838
BARD C R INC	COM	067383109	1,013	15,700	SH SOLE	15,700

FAIR MARKET VALUE PAGE TOTAL 222,921

BARRICK GOLD CORP	COM	067901108	2,625	164,579	SH SOLE	164,579
BAUSCH & LOMB INC	COM	071707103	618	16,400	SH SOLE	16,400
BAXTER INTL INC	COM	071813109	9,715	181,140	SH SOLE	181,140
BB&T CORP	COM	054937107	5,019	139,000	SH SOLE	139,000
BEAR STEARNS COS INC	COM	073902108	1,692	28,861	SH SOLE	28,861
BECTON DICKINSON & CO	COM	075887109	2,632	79,400	SH SOLE	79,400
BED BATH & BEYOND INC	COM	075896100	3,017	89,000	SH SOLE	89,000
BELLSOUTH CORP	COM	079860102	21,976	576,044	SH SOLE	576,044
BEMIS INC	COM	081437105	797	16,200	SH SOLE	16,200
BEST BUY INC	COM	086516101	4,819	64,700	SH SOLE	64,700
BIG LOTS INC	COM	089302103	364	35,000	SH SOLE	35,000
BIOGEN INC	COM	090597105	2,604	45,400	SH SOLE	45,400
BIOMET INC	COM	090613100	2,559	82,800	SH SOLE	82,800
BLACK & DECKER CORP	COM	091797100	924	24,500	SH SOLE	24,500
BLOCK H & R INC	COM	093671105	2,517	56,300	SH SOLE	56,300
BMC SOFTWARE INC	COM	055921100	1,226	74,900	SH SOLE	74,900
BOEING CO	COM	097023105	9,969	257,061	SH SOLE	257,061
BOISE CASCADE CORP	COM	097383103	604	17,755	SH SOLE	17,755
BOSTON SCIENTIFIC CORP	COM	101137107	2,986	123,804	SH SOLE	123,804
BRISTOL MYERS SQUIBB CO	COM	110122108	30,283	593,784	SH SOLE	593,784
BROADCOM CORP	CL A	111320107	3,298	80,500	SH SOLE	80,500
BROWN FORMAN CORP	CL B	115637209	1,315	21,000	SH SOLE	21,000
BRUNSWICK CORP	COM	117043109	588	27,000	SH SOLE	27,000
BURLINGTON NORTHN SANTA FE CP	COM	12189T104	3,386	118,673	SH SOLE	118,673
BURLINGTON RES INC	COM	122014103	2,312	61,580	SH SOLE	61,580
CADENCE DESIGN SYSTEMS, INC.	COM	127387108	558	24,901	SH SOLE	24,901
CALPINE CORP	COM	131347106	1,573	93,700	SH SOLE	93,700
CAMPBELL SOUP CO	COM	134429109	3,755	125,700	SH SOLE	125,700
CAPITAL ONE FINL CORP	COM	14040H105	3,555	65,900	SH SOLE	65,900
CARDINAL HEALTH INC	COM	14149Y108	8,946	138,350	SH SOLE	138,350
CARNIVAL CORP	COM	143658102	5,049	179,800	SH SOLE	179,800

FAIR MARKET VALUE PAGE TOTAL 141,281

CATERPILLAR INC DEL	COM	149123101	5,504	105,344	SH SOLE	105,344
CENDANT CORP	COM	151313103	5,905	301,136	SH SOLE	301,136
CENTEX CORP	COM	152312104	1,062	18,600	SH SOLE	18,600
CENTURYTEL INC	COM	156700106	1,417	43,200	SH SOLE	43,200
CHARTER ONE FINL INC	COM	160903100	1,873	68,972	SH SOLE	68,972
CHEVRONTXACO CORP	COM	166764100	29,341	327,432	SH SOLE	327,432
CHIRON CORP	COM	170040109	2,547	58,100	SH SOLE	58,100
CHUBB CORP	COM	171232101	3,593	52,077	SH SOLE	52,077
CIENA CORP	COM	171779101	1,437	100,400	SH SOLE	100,400
CIGNA CORP	COM	125509109	4,114	44,400	SH SOLE	44,400
CINCINNATI FINL CORP	COM	172062101	1,892	49,600	SH SOLE	49,600
CINERGY CORP	COM	172474108	1,631	48,800	SH SOLE	48,800
CINTAS CORP	COM	172908105	2,519	52,100	SH SOLE	52,100
CIRCUIT CITY STORE INC	COM	172737108	1,658	63,900	SH SOLE	63,900
CISCO SYS INC.	COM	17275R102	41,336	2,281,801	SH SOLE	2,281,801
CITIGROUP INC	COM	172967101	79,693	1,578,710	SH SOLE	1,578,710
CITIZENS COMMUNICATIONS CO	COM	17453B101	916	85,900	SH SOLE	85,900
CITRIX SYS INC	COM	177376100	1,305	57,600	SH SOLE	57,600
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	9,337	183,400	SH SOLE	183,400
CLOROX CO DEL	COM	189054109	2,824	71,400	SH SOLE	71,400
CMS ENERGY CORP	COM	125896100	980	40,800	SH SOLE	40,800
COCA COLA CO	COM	191216100	35,980	763,104	SH SOLE	763,104
COCA COLA ENTERPRISES INC	COM	191219104	2,583	136,400	SH SOLE	136,400
COLGATE PALMOLIVE CO	COM	194162103	9,777	169,300	SH SOLE	169,300
COMCAST CORP	CL A SPL	200300200	10,440	290,000	SH SOLE	290,000
COMERICA INC	COM	200340107	3,127	54,567	SH SOLE	54,567
COMPAQ COMPUTER CORP	COM	204493100	5,074	519,900	SH SOLE	519,900

COMPUTER ASSOC INTL INC	COM	204912109	6,095	176,725	SH SOLE	176,725
COMPUTER SCIENCES CORP	COM	205363104	2,562	52,300	SH SOLE	52,300
COMPUWARE CORP	COM	205638109	1,345	114,100	SH SOLE	114,100
COMVERSE TECHNOLOGY INC	COM PAR	205862402	1,273	56,900	SH SOLE	56,900
		\$0.10				

FAIR MARKET VALUE PAGE TOTAL 279,140

CONAGRA FOODS INC	COM	205887102	3,920	164,914	SH SOLE	164,914
CONCORD EFS INC	COM	206197105	5,068	154,600	SH SOLE	154,600
CONEXANT SYSTEMS INC	COM	207142100	1,123	78,200	SH SOLE	78,200
CONOCO INC	COM	208251504	5,431	191,900	SH SOLE	191,900
CONSECO INC	COM	208464107	472	105,745	SH SOLE	105,745
CONSOLIDATED EDISON INC	COM	209115104	2,631	65,200	SH SOLE	65,200
CONSTELLATION ENGY GRP INC	COM	210371100	1,335	50,300	SH SOLE	50,300
CONVERGYS CORP	COM	212485106	1,979	52,800	SH SOLE	52,800
COOPER INDS INC	COM	216669101	1,006	28,800	SH SOLE	28,800
COOPER TIRE & RUBR CO	COM	216831107	356	22,300	SH SOLE	22,300
COORS ADOLPH CO	CL B	217016104	593	11,100	SH SOLE	11,100
CORNING INC	COM	219350105	2,589	290,200	SH SOLE	290,200
COSTCO WHSL CORP NEW	COM	22160K105	6,160	138,800	SH SOLE	138,800
COUNTRYWIDE CR INDS INC DEL	COM	222372104	1,536	37,500	SH SOLE	37,500
CRANE CO	COM	224399105	469	18,300	SH SOLE	18,300
CROSSROADS SYS INC.	COM	22765D100	3,314	738,146	SH SOLE	738,146
CSX CORP	COM	126408103	2,292	65,400	SH SOLE	65,400
CUMMINS INC	COM	231021106	489	12,700	SH SOLE	12,700
CVS CORP	COM	126650100	3,549	119,900	SH SOLE	119,900
DANA CORP	COM	235811106	633	45,610	SH SOLE	45,610
DANAHER CORP DEL	COM	235851102	2,648	43,900	SH SOLE	43,900
DARDEN RESTAURANTS INC	COM	237194105	1,264	35,700	SH SOLE	35,700
DEERE & CO	COM	244199105	3,144	72,000	SH SOLE	72,000
DELL COMPUTER CORP	COM	247025109	21,771	801,000	SH SOLE	801,000
DELPHI AUTOMOTIVE SYS CORP	COM	247126105	2,349	171,975	SH SOLE	171,975
DELTA AIR LINES INC DEL	COM	247361108	1,109	37,900	SH SOLE	37,900
DELUXE CORP	COM	248019101	844	20,300	SH SOLE	20,300
DEVON ENERGY CORP NEW	COM	25179M103	1,492	38,600	SH SOLE	38,600
DILLARDS INC	CL A	254067101	410	25,600	SH SOLE	25,600
DISNEY WALT CO	COM	254687106	12,963	625,642	SH SOLE	625,642
	DISNEY					
DOLLAR GEN CORP	COM	256669102	1,511	101,411	SH SOLE	101,411

FAIR MARKET VALUE PAGE TOTAL 94,450

DOMINION RES INC VA NEW	COM	25746U109	4,849	80,684	SH SOLE	80,684
DONNELLEY R R & SONS CO	COM	257867101	1,045	35,200	SH SOLE	35,200
DOVER CORP	COM	260003108	2,306	62,200	SH SOLE	62,200
DOW CHEM CO	COM	260543103	9,349	276,759	SH SOLE	276,759
DOW JONES & CO INC	COM	260561105	1,428	26,100	SH SOLE	26,100
DTE ENERGY CO	COM	233331107	2,097	50,000	SH SOLE	50,000
DU PONT E I DE NEMOURS & CO	COM	263534109	13,373	314,594	SH SOLE	314,594
DUKE ENERGY CORP	COM	264399106	9,355	238,294	SH SOLE	238,294
DYNEGY INC NEW	CL A	26816Q101	2,746	107,700	SH SOLE	107,700
EASTMAN CHEM CO	COM	277432100	923	23,646	SH SOLE	23,646
EASTMAN KODAK CO	COM	277461109	2,629	89,331	SH SOLE	89,331
EATON CORP	COM	278058102	1,585	21,300	SH SOLE	21,300
ECOLAB INC	COM	278865100	1,578	39,200	SH SOLE	39,200
EDISON INTL	COM	281020107	1,510	100,000	SH SOLE	100,000
EL PASO CORP	COM	28336L109	6,989	156,680	SH SOLE	156,680
ELECTRONIC DATA SYS NEW	COM	285661104	9,967	145,400	SH SOLE	145,400
EMC CORP MASS	COM	268648102	9,138	679,906	SH SOLE	679,906
EMERSON ELEC CO	COM	291011104	7,497	131,300	SH SOLE	131,300
EMULEX CORP	COM NEW	292475209	3,082	78,016	SH SOLE	78,016
ENGELHARD CORP	COM	292845104	1,104	39,900	SH SOLE	39,900
ENTERGY CORP NEW	COM	29364G103	2,652	67,800	SH SOLE	67,800
EOG RES INC	COM	26875P101	1,384	35,400	SH SOLE	35,400
EQUIFAX INC	COM	294429105	1,075	44,500	SH SOLE	44,500
EQUITY OFFICE PROPERTIES TRUST	COM	294741103	3,823	127,100	SH SOLE	127,100
EQUITY RESIDENTIAL PPTYS TR	SH BEN	29476L107	2,386	83,100	SH SOLE	83,100
	INT					
EXELON CORP	COM	30161N101	4,716	98,487	SH SOLE	98,487
EXXON MOBIL CORP	COM	30231G102	82,499	2,099,218	SH SOLE	2,099,218
FAMILY DLR STORES INC	COM	307000109	1,586	52,900	SH SOLE	52,900
FEDERAL NATL MTG ASSN	COM	313586109	24,375	306,600	SH SOLE	306,600
FEDERATED DEPT STORES INC DEL	COM	31410H101	2,421	59,202	SH SOLE	59,202
FEDEX CORP	COM	31428X106	4,749	91,540	SH SOLE	91,540

FAIR MARKET VALUE PAGE TOTAL 224,216

FIFTH THIRD BANCORP	COM	316773100	10,912	177,273	SH SOLE	177,273
FIRST DATA CORP	COM	319963104	9,186	117,100	SH SOLE	117,100
FIRSTENERGY CORP	COM	337932107	3,197	91,400	SH SOLE	91,400
FISERV INC	COM	337738108	2,429	57,400	SH SOLE	57,400

FLEET BOSTON FINL CORP	COM	339030108	11,706	320,721	SH SOLE	320,721
FLUOR CORP NEW	COM	343412102	916	24,500	SH SOLE	24,500
FMC CORP	COM NEW	302491303	565	9,500	SH SOLE	9,500
FORD MTR CO DEL	COM PAR	345370860	8,736	555,743	SH SOLE	555,743
	\$0.01					
FOREST LABS INC	COM	345838106	4,474	54,600	SH SOLE	54,600
FORTUNE BRANDS INC	COM	349631101	1,804	45,576	SH SOLE	45,576
FPL GROUP INC	COM	302571104	3,048	54,035	SH SOLE	54,035
FRANKLIN RES INC	COM	354613101	2,822	80,000	SH SOLE	80,000
FEDERAL HOME LN MTG CORP	COM	313400301	13,945	213,232	SH SOLE	213,232
FREEPOR MCMORAN COPPER & GOLD	CL B	35671D857	592	44,180	SH SOLE	44,180
GANNETT INC	COM	364730101	5,466	81,300	SH SOLE	81,300
GAP INC DEL	COM	364760108	3,690	264,674	SH SOLE	264,674
GATEWAY INC	COM	367626108	800	99,500	SH SOLE	99,500
GENERAL DYNAMICS CORP	COM	369550108	4,930	61,900	SH SOLE	61,900
GENERAL ELEC CO	COM	369604103	122,107	3,046,580	SH SOLE	3,046,580
GENERAL MLS INC	COM	370334104	5,815	111,800	SH SOLE	111,800
GENERAL MTRS CORP	COM	370442105	8,285	170,470	SH SOLE	170,470
GENUINE PARTS CO	COM	372460105	1,951	53,150	SH SOLE	53,150
GENZYME CORP	COM GENL	372917104	3,885	64,900	SH SOLE	64,900
	DIV					
GEORGIA PAC CORP	COM GA	373298108	1,947	70,506	SH SOLE	70,506
	PAC GRP					
GILLETTE CO	COM	375766102	10,815	323,800	SH SOLE	323,800
GOLDEN WEST FINL CORP DEL	COM	381317106	2,848	48,400	SH SOLE	48,400
GOODRICH CORP	COM	382388106	833	31,300	SH SOLE	31,300
GOODYEAR TIRE & RUBR CO	COM	382550101	1,193	50,100	SH SOLE	50,100
GRAINGER W W INC	COM	384802104	1,378	28,700	SH SOLE	28,700
GREAT LAKES CHEM CORP	COM	390568103	374	15,400	SH SOLE	15,400

FAIR MARKET VALUE PAGE TOTAL

250,649

GUIDANT CORP	COM	401698105	4,656	93,500	SH SOLE	93,500
HALLIBURTON CO	COM	406216101	1,726	131,750	SH SOLE	131,750
HANCOCK JOHN FINL SVCS INC	COM	41014S106	3,787	91,700	SH SOLE	91,700
HARLEY DAVIDSON INC	COM	412822108	5,045	92,900	SH SOLE	92,900
HARRAHS ENFTMT INC	COM	413619107	1,271	34,350	SH SOLE	34,350
HARTFORD FINL SVCS GROUP INC	COM	416515104	4,733	75,336	SH SOLE	75,336
HASBRO INC	COM	418056107	863	53,150	SH SOLE	53,150
HCA INC	COM	404119109	6,091	158,050	SH SOLE	158,050
HEALTH MGMT ASSOC INC NEW	CL A	421933102	1,386	75,300	SH SOLE	75,300
HEALTHSOUTH CORP	COM	421924101	1,783	120,300	SH SOLE	120,300
HEINZ H J CO	COM	423074103	4,420	107,500	SH SOLE	107,500
HERCULES INC	COM	427056106	333	33,304	SH SOLE	33,304
HERSHEY FOODS CORP	COM	427866108	2,816	41,600	SH SOLE	41,600
HEWLETT PACKARD CO	COM	428236103	12,229	595,376	SH SOLE	595,376
HILTON HOTELS CORP	COM	432848109	1,237	113,300	SH SOLE	113,300
HOME DEPOT INC	COM	437076102	36,679	719,050	SH SOLE	719,050
HONEYWELL INTL INC	COM	438516106	8,440	249,544	SH SOLE	249,544
HOUSEHOLD INTL INC	COM	441815107	8,138	140,448	SH SOLE	140,448
HUMANA INC	COM	444859102	610	51,700	SH SOLE	51,700
HUNTINGTON BANCSHARES INC	COM	446150104	1,324	77,022	SH SOLE	77,022
INTERNATIONAL BUSINESS MACHS	COM	459200101	63,951	528,696	SH SOLE	528,696
ILLINOIS TOOL WKS INC	COM	452308109	6,332	93,500	SH SOLE	93,500
IMMUNEX CORP NEW	COM	452528102	4,633	167,200	SH SOLE	167,200
IMS HEALTH INC	COM	449934108	1,770	90,700	SH SOLE	90,700
INCO LTD	COM	453258402	946	55,842	SH SOLE	55,842
INGERSOLL RAND CO	COM	456866102	2,151	51,450	SH SOLE	51,450
INTEL CORP	COM	458140100	60,440	1,921,772	SH SOLE	1,921,772
INTERACTIVE INTELLIGENCE, INC. 600,000	COM	45839M103	4,170	600,000	SH DEFINED	
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	1,523	22,300	SH SOLE	22,300
INTL PAPER CO	COM	460146103	5,970	147,965	SH SOLE	147,965
INTERPUBLIC GROUP COS INC	COM	460690100	3,424	115,900	SH SOLE	115,900

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262,877

INTL FLAVORS & FRAGRANCES INC	COM	459506101	863	29,043	SH SOLE	29,043
INTUIT	COM	461202103	2,784	65,100	SH SOLE	65,100
ITT INDS INC IND	COM	450911102	1,368	27,085	SH SOLE	27,085
J P MORGAN CHASE & CO	COM	46625H100	22,005	605,377	SH SOLE	605,377
JABIL CIRCUIT INC	COM	466313103	1,375	60,500	SH SOLE	60,500
JDS UNIPHASE CORP	COM	46612J101	3,555	407,400	SH SOLE	407,400
JEFFERSON PILOT CORP	COM	475070108	2,138	46,212	SH SOLE	46,212
JOHNSON & JOHNSON	COM	478160104	55,630	941,280	SH SOLE	941,280
JOHNSON CTLS INC	COM	478366107	2,164	26,800	SH SOLE	26,800
JONES APPAREL GROUP INC	COM	480074103	1,270	38,300	SH SOLE	38,300
K MART CORP	COM	482584109	835	152,973	SH SOLE	152,973
KB HOME	COM	48666K109	616	15,374	SH SOLE	15,374
KELLOGG CO	COM	487836108	3,756	124,778	SH SOLE	124,778
KERR MCGEE CORP	COM	492386107	1,686	30,767	SH SOLE	30,767
KEYCORP NEW	COM	493267108	3,164	129,982	SH SOLE	129,982
KEYSPAN CORP	COM	49337W100	1,476	42,600	SH SOLE	42,600

KIMBERLY CLARK CORP	COM	494368103	9,640	161,200	SH SOLE	161,200
KINDER MORGAN INC KANS	COM	49455P101	1,910	34,300	SH SOLE	34,300
KING PHARMACEUTICALS INC	COM	495582108	3,175	75,366	SH SOLE	75,366
KLA TENCOR CORP	COM	482480100	2,815	56,800	SH SOLE	56,800
KNIGHT RIDDER INC	COM	499040103	1,675	25,800	SH SOLE	25,800
KOHL'S CORP	COM	500255104	7,241	102,800	SH SOLE	102,800
KROGER CO	COM	501044101	5,147	246,600	SH SOLE	246,600
LEGGETT & PLATT INC	COM	524660107	1,387	60,300	SH SOLE	60,300
LEHMAN BROS HLDGS INC	COM	524908100	4,890	73,200	SH SOLE	73,200
LEXMARK INTL NEW	CL A	529771107	2,354	39,900	SH SOLE	39,900
LILLY ELI & CO	COM	532457108	27,094	344,970	SH SOLE	344,970
LIMITED INC	COM	532716107	1,935	131,466	SH SOLE	131,466
LINCOLN NATL CORP IND	COM	534187109	2,827	58,200	SH SOLE	58,200
LINEAR TECHNOLOGY CORP	COM	535678106	3,791	97,100	SH SOLE	97,100

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180,566

LIZ CLAIBORNE INC	COM	539320101	801	16,100	SH SOLE	16,100
LOCKHEED MARTIN CORP	COM	539830109	6,312	135,244	SH SOLE	135,244
LOEWS CORP	COM	540424108	3,251	58,700	SH SOLE	58,700
LOGICVISION, INC.	COM	54140W107	4,358	341,776	SH SOLE	341,776
LOUISIANA PAC CORP	COM	546347105	271	32,100	SH SOLE	32,100
LOWES COS INC	COM	548661107	11,032	237,700	SH SOLE	237,700
LSI LOGIC CORP	COM	502161102	1,777	112,580	SH SOLE	112,580
LUCENT TECHNOLOGIES INC	COM	549463107	6,591	1,047,746	SH SOLE	1,047,746
MAGMA DESIGN AUTOMATION	COM	559181102	21,518	710,627	SH SOLE	710,627
MANOR CARE INC NEW	COM	564055101	744	31,400	SH SOLE	31,400
MARRIOTT INTL INC NEW	CL A	571903202	3,005	73,934	SH SOLE	73,934
MARSH & MCLENNAN COS INC	COM	571748102	9,056	84,279	SH SOLE	84,279
MASCO CORP	COM	574599106	3,452	140,900	SH SOLE	140,900
MATTEL INC	COM	577081102	2,279	132,516	SH SOLE	132,516
MAXIM INTEGRATED PRODS INC	COM	57772K101	5,204	99,100	SH SOLE	99,100
MAY DEPT STORES CO	COM	577778103	3,395	91,800	SH SOLE	91,800
MAYTAG CORP	COM	578592107	728	23,473	SH SOLE	23,473
MBIA INC	COM	55262C100	2,437	45,450	SH SOLE	45,450
MBNA CORP	COM	55262L100	9,202	261,430	SH SOLE	261,430
MCDERMOTT INTL INC	COM	580037109	233	19,000	SH SOLE	19,000
MCDONALDS CORP	COM	580135101	10,441	394,428	SH SOLE	394,428
MCGRAW HILL COS INC	COM	580645109	3,617	59,316	SH SOLE	59,316
MCKESSON CORP	COM	58155Q103	3,285	87,838	SH SOLE	87,838
MEAD CORP	COM	582834107	939	30,400	SH SOLE	30,400
MEDIMMUNE INC	COM	584699102	3,045	65,700	SH SOLE	65,700
MEDTRONIC INC	COM	585055106	19,025	371,512	SH SOLE	371,512
MELLON FINL CORP	COM	58551A108	5,397	143,460	SH SOLE	143,460
MERCK & CO INC	COM	589331107	41,046	698,058	SH SOLE	698,058
MERCURY INTERACTIVE CORP	COM	589405109	863	25,400	SH SOLE	25,400
MEREDITH CORP	COM	589433101	538	15,100	SH SOLE	15,100
MERRILL LYNCH & CO INC	COM	590188108	13,540	259,788	SH SOLE	259,788

FAIR MARKET VALUE PAGE TOTAL

197,382

METLIFE INC	COM	59156R108	7,049	222,500	SH SOLE	222,500
MGIC INVT CORP WIS	COM	552848103	2,031	32,900	SH SOLE	32,900
MICRON TECHNOLOGY INC	COM	595112103	5,701	183,900	SH SOLE	183,900
MICROSOFT CORP	COM	594918104	109,528	1,652,800	SH SOLE	1,652,800
MILLIPORE CORP	COM	601073109	892	14,700	SH SOLE	14,700
MINNESOTA MNG & MFG CO	COM	604059105	14,221	120,300	SH SOLE	120,300
MIRANT CORP	COM	604675108	1,967	122,782	SH SOLE	122,782
MOLEX INC	COM	608554101	1,860	60,100	SH SOLE	60,100
MOODYS CORP	COM	615369105	1,905	47,800	SH SOLE	47,800
MORGAN STANLEY DEAN WITTER & CO	COM NEW	617446448	18,827	336,558	SH SOLE	336,558
MOTOROLA INC	COM	620076109	10,259	683,005	SH SOLE	683,005
NABORS INDS INC	COM	629568106	1,483	43,200	SH SOLE	43,200
NATIONAL CITY CORP	COM	635405103	5,436	185,926	SH SOLE	185,926
NATIONAL SEMICONDUCTOR CORP	COM	637640103	1,663	54,000	SH SOLE	54,000
NAVISTAR INTL CORP NEW	COM	63934E108	717	18,160	SH SOLE	18,160
NCR CORP NEW	COM	62886E108	1,102	29,900	SH SOLE	29,900
NETWORK APPLIANCE INC	COM	64120L104	2,222	101,600	SH SOLE	101,600
NEW YORK TIMES CO	CL A	650111107	2,011	46,500	SH SOLE	46,500
NEWELL RUBBERMAID INC	COM	651229106	2,255	81,806	SH SOLE	81,806
NEWMONT MINING CORP	COM	651639106	1,149	60,114	SH SOLE	60,114
NEXTEL COMMUNICATIONS INC	CL A	65332V103	2,685	245,000	SH SOLE	245,000
NIAGARA MOHAWK HLDGS INC	COM	653520106	872	49,200	SH SOLE	49,200
NICOR INC	COM	654086107	575	13,800	SH SOLE	13,800
NIKE INC	CL B	654106103	4,640	82,500	SH SOLE	82,500
NISOURCE INC	COM	65473P105	1,464	63,500	SH SOLE	63,500
NMS COMMUNICATIONS CORPORATION	COM	629248105	163	33,774	SH DEFINED	33,774
NOBLE DRILLING CORP	COM	655042109	1,382	40,600	SH SOLE	40,600
NORDSTROM INC	COM	655664100	835	41,300	SH SOLE	41,300
NORFOLK SOUTHERN CORP	COM	655844108	2,169	118,324	SH SOLE	118,324
NORTEL NETWORKS CORP NEW	COM	656568102	7,363	982,236	SH SOLE	982,236
NORTHERN TR CORP	COM	665859104	4,107	68,200	SH SOLE	68,200

NORTHROP GRUMMAN CORP	COM	666807102	3,418	33,909	SH SOLE	33,909
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FAIR MARKET VALUE PAGE TOTAL			221,951			
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NOVELL INC	COM	670006105	510	111,095	SH SOLE	111,095
NOVELLUS SYS INC	COM	670008101	1,736	44,000	SH SOLE	44,000
NUCOR CORP	COM	670346105	1,266	23,900	SH SOLE	23,900
NVIDIA CORP	COM	670666104	2,970	44,400	SH SOLE	44,400
OCCIDENTAL PETE CORP DEL	COM	674599105	3,043	114,700	SH SOLE	114,700
OFFICE DEPOT INC	COM	676220106	1,746	94,200	SH SOLE	94,200
OMNICOM GROUP INC	COM	681919106	5,102	57,100	SH SOLE	57,100
ORACLE CORP	COM	68389X105	23,571	1,706,784	SH SOLE	1,706,784
PACCAR INC	COM	693718108	1,542	23,500	SH SOLE	23,500
PACTIV CORP	COM	695257105	867	48,830	SH SOLE	48,830
PALL CORP	COM	696429307	902	37,500	SH SOLE	37,500
PALM INC	COM	696642107	676	174,267	SH SOLE	174,267
PARAMETRIC TECHNOLOGY CORP	COM	699173100	629	80,600	SH SOLE	80,600
PARKER HANNIFIN CORP	COM	701094104	1,650	35,950	SH SOLE	35,950
PAYCHEX INC	COM	704326107	4,023	114,875	SH SOLE	114,875
PENNEY J C INC	COM	708160106	2,178	80,978	SH SOLE	80,978
PEOPLES ENERGY CORP	COM	711030106	412	10,849	SH SOLE	10,849
PEOPLESOFT INC	COM	712713106	3,735	92,900	SH SOLE	92,900
PEPSI BOTTLING GROUP	COM	713409100	2,047	87,100	SH SOLE	87,100
PEPSICO INC	COM	713448108	26,142	536,902	SH SOLE	536,902
PEREGRINE SYSTEMS, INC	COM	71366Q101	182	12,265	SH SOLE	12,265
PEREGRINE SYSTEMS, INC 6,942	COM	71366Q101	97	6,942	SH OTHER**	1
PEREGRINE SYSTEMS, INC 837	COM	71366Q101	12	837	SH OTHER**	2
PEREGRINE SYSTEMS, INC 10,499	COM	71366Q101	155	10,499	SH OTHER**	
PERKINELMER INC	COM	714046109	1,327	37,896	SH SOLE	37,896
PFIZER INC	COM	717081103	76,885	1,929,370	SH SOLE	1,929,370
PG&E CORP	COM	69331C108	2,286	118,798	SH SOLE	118,798
PHARMACIA CORP	COM	71713U102	16,878	395,729	SH SOLE	395,729
PHELPS DODGE CORP	COM	717265102	785	24,218	SH SOLE	24,218
PHILIP MORRIS COS INC	COM	718154107	30,491	665,009	SH SOLE	665,009

FAIR MARKET VALUE PAGE TOTAL			213,845			
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PHILLIPS PETE CO	COM	718507106	7,055	117,080	SH SOLE	117,080
PINNACLE SYS INC.	COM	723481107	164	20,749	SH SOLE	20,749
PINNACLE WEST CAP CORP	COM	723484101	1,088	26,000	SH SOLE	26,000
PITNEY BOWES INC	COM	724479100	2,813	74,800	SH SOLE	74,800
PLACER DOME INC	COM	725906101	1,100	100,800	SH SOLE	100,800
PMC SIERRA INC	COM	69344F106	1,076	50,600	SH SOLE	50,600
PNC FINL SVCS GROUP INC	COM	693475105	4,895	87,100	SH SOLE	87,100
POLYCOM, INC. 210,777	COM	73172K104	7,251	210,777	SH DEFINED	
POWER-ONE INC	COM	739308104	252	24,200	SH SOLE	24,200
PPG INDS INC	COM	693506107	2,672	51,672	SH SOLE	51,672
PPL CORP	COM	69351T106	1,568	45,000	SH SOLE	45,000
PRAXAIR INC	COM	74005P104	2,734	49,478	SH SOLE	49,478
PRICE T ROWE GROUP INC	COM	74144T108	1,316	37,900	SH SOLE	37,900
PROCTER & GAMBLE CO	COM	742718109	31,461	397,590	SH SOLE	397,590
PROGRESS ENERGY INC	COM	743263105	3,025	67,176	SH SOLE	67,176
PROGRESSIVE CORP OHIO	COM	743315103	3,359	22,500	SH SOLE	22,500
PROVIDIAN FINL CORP	COM	74406A102	310	87,300	SH SOLE	87,300
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	2,689	63,744	SH SOLE	63,744
PULTE HOMES INC	COM	745867101	809	18,100	SH SOLE	18,100
QLOGIC CORP	COM	747277101	1,264	28,400	SH SOLE	28,400
QUALCOMM INC	COM	747525103	11,847	234,600	SH SOLE	234,600
QUINTILES TRANSNATIONAL	COM	748767100	590	36,700	SH SOLE	36,700
QWEST COMMUNICATIONS INTL INC	COM	749121109	7,220	510,987	SH SOLE	510,987
RADIO SHACK CORP	COM	750438103	1,656	55,000	SH SOLE	55,000
RADISYS CORP	COM	750459109	22,609	1,150,030	SH SOLE	1,150,030
RAYTHEON CO	COM NEW	755111507	3,895	119,956	SH SOLE	119,956
REEBOK INTL LTD	COM	758110100	480	18,100	SH SOLE	18,100
REGIONS FINL CORP	COM	758940100	2,096	69,800	SH SOLE	69,800
RELIANT ENERGY INC	COM	75952J108	2,428	91,545	SH SOLE	91,545

FAIR MARKET VALUE PAGE TOTAL			129,722			
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ROBERT HALF INTL INC	COM	770323103	1,436	53,800	SH SOLE	53,800
ROCKWELL COLLINS INC	COM	774341101	1,100	56,400	SH SOLE	56,400
ROCKWELL INTL CORP NEW	COM	773903109	1,007	56,400	SH SOLE	56,400
ROHM & HAAS CO	COM	775371107	2,341	67,605	SH SOLE	67,605
ROWAN COS INC	COM	779382100	558	28,800	SH SOLE	28,800
ROYAL DUTCH PETE CO	NY REG	780257804	31,957	651,920	SH SOLE	651,920
	GLD1.25					
RYDER SYS INC	COM	783549108	412	18,600	SH SOLE	18,600

SABRE HLDGS CORP	CL A	785905100	1,735	40,963	SH SOLE	40,963
SAFECO CORP	COM	786429100	1,221	39,200	SH SOLE	39,200
SAFEWAY INC	COM NEW	786514208	6,430	154,000	SH SOLE	154,000
SANMINA-SCI CORP	COM	800907107	3,182	159,900	SH SOLE	159,900
SAPIENT CORP	COM	803062108	299	38,700	SH SOLE	38,700
SARA LEE CORP	COM	803111103	5,342	240,300	SH SOLE	240,300
SBC COMMUNICATIONS INC	COM	78387G103	40,406	1,031,556	SH SOLE	1,031,556
SCHERING PLOUGH CORP	COM	806605101	16,091	449,340	SH SOLE	449,340
SCHLUMBERGER LTD	COM	806857108	9,710	176,700	SH SOLE	176,700
SCHWAB CHARLES CORP NEW	COM	808513105	6,489	419,450	SH SOLE	419,450
SCIENTIFIC ATLANTA INC	COM	808655104	1,149	48,000	SH SOLE	48,000
SEALED AIR CORP NEW	COM	81211K100	1,048	25,662	SH SOLE	25,662
SEARS ROEBUCK & CO	COM	812387108	4,716	99,000	SH SOLE	99,000
SEMPRA ENERGY	COM	816851109	1,561	63,572	SH SOLE	63,572
SHARPER IMAGE CORP.	COM	820013100	158	13,282	SH SOLE	13,282
SHERWIN WILLIAMS CO	COM	824348106	1,304	47,400	SH SOLE	47,400
SIEBEL SYS INC	COM	826170102	3,970	141,900	SH SOLE	141,900
SIGMA ALDRICH CORP	COM	826552101	887	22,500	SH SOLE	22,500
SIGNALSOFT CORP	COM	82668M102	1,697	379,757	SH SOLE	379,757
SNAP ON INC	COM	833034101	599	17,800	SH SOLE	17,800
SOLETRON CORP	COM	834182107	2,840	251,800	SH SOLE	251,800
SOUTHERN CO	COM	842587107	5,410	213,400	SH SOLE	213,400
SOUTHTRUST CORP	COM	844730101	2,593	105,100	SH SOLE	105,100

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157,648

SOUTHWEST AIRLS CO	COM	844741108	4,341	234,914	SH SOLE	234,914
SPEECHWORKS INTL INC. 76,617	COM	84764M101	880	76,617	SH DEFINED	
SPRINT CORP	COM FON GROUP	852061100	5,466	272,196	SH SOLE	272,196
SPRINT CORP	PCS COM SER 1	852061506	7,383	302,448	SH SOLE	302,448
ST JUDE MED INC	COM	790849103	2,080	26,788	SH SOLE	26,788
ST PAUL COS INC	COM	792860108	2,794	63,546	SH SOLE	63,546
STANDARD MICROSYSTEMS CORP.	COM	853626109	23,940	1,542,506	SH SOLE	1,542,506
STANLEY WKS	COM	854616109	1,222	26,240	SH SOLE	26,240
STAPLES INC	COM	855030102	2,649	141,650	SH SOLE	141,650
STARBUCKS CORP	COM	855244109	2,229	117,000	SH SOLE	117,000
STARWOOD HOTELS & RESORTS WRLDWD	PAIRED CTF	85590A203	1,812	60,700	SH SOLE	60,700
STATE STR CORP	COM	857477103	5,215	99,800	SH SOLE	99,800
STILWELL FINL INC	COM	860831106	1,848	67,900	SH SOLE	67,900
STRYKER CORP	COM	863667101	3,526	60,400	SH SOLE	60,400
SUN MICROSYSTEMS INC	COM	866810104	12,271	994,764	SH SOLE	994,764
SUNOCO INC	COM	86764P109	902	24,145	SH SOLE	24,145
SUNTRUST BKS INC	COM	867914103	5,552	88,550	SH SOLE	88,550
SUPERVALU INC	COM	868536103	905	40,900	SH SOLE	40,900
SYMBOL TECHNOLOGIES, INC.	COM	871508107	26,356	1,659,701	SH SOLE	1,659,701
SYNOVUS FINL CORP	COM	87161C105	2,239	89,400	SH SOLE	89,400
SYSCO CORP	COM	871829107	5,365	204,600	SH SOLE	204,600
TARGET CORP	COM	87612E106	11,375	277,100	SH SOLE	277,100
TECO ENERGY INC	COM	872375100	1,123	42,800	SH SOLE	42,800
TEKTRONIX INC	COM	879131100	728	28,234	SH SOLE	28,234
TELLABS INC	COM	879664100	1,890	125,800	SH SOLE	125,800
TEMPLE INLAND INC	COM	879868107	857	15,100	SH SOLE	15,100
TENET HEALTHCARE CORP	COM	88033G100	5,864	99,857	SH SOLE	99,857
TERADYNE INC	COM	880770102	1,673	55,500	SH SOLE	55,500
TEXAS INSTRS INC	COM	882508104	17,703	629,914	SH SOLE	629,914
TEXTRON INC	COM	883203101	1,795	43,300	SH SOLE	43,300

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161,983

THERMO ELECTRON CORP	COM	883556102	1,300	54,500	SH SOLE	54,500
THOMAS & BETTS CORP	COM	884315102	379	17,900	SH SOLE	17,900
TIFFANY & CO NEW	COM	886547108	1,410	44,800	SH SOLE	44,800
TJX COS INC NEW	COM	872540109	3,336	83,700	SH SOLE	83,700
TMP WORLDWIDE INC	COM	872941109	1,459	34,000	SH SOLE	34,000
TORCHMARK CORP	COM	891027104	1,498	38,100	SH SOLE	38,100
TOYS R US INC	COM	892335100	1,263	60,900	SH SOLE	60,900
TRANSOCEAN SEDCO FOREX INC	ORD	G90078109	3,307	97,786	SH SOLE	97,786
TRIBUNE CO NEW	COM	896047107	3,424	91,473	SH SOLE	91,473
TRICON GLOBAL RESTAURANTS	COM	895953107	2,201	44,732	SH SOLE	44,732
TRW INC	COM	872649108	1,433	38,700	SH SOLE	38,700
TUPPERWARE CORP	COM	899896104	346	17,950	SH SOLE	17,950
TXU CORP	COM	873168108	3,834	81,317	SH SOLE	81,317
TYCO INTL LTD NEW	COM	902124106	36,057	612,165	SH SOLE	612,165
UNILEVER N V	NY SHS NEW	904784709	10,101	175,339	SH SOLE	175,339
UNION PAC CORP	COM	907818108	4,349	76,300	SH SOLE	76,300
UNION PLANTERS CORP	COM	908068109	1,904	42,200	SH SOLE	42,200
UNISYS CORP	COM	909214108	1,228	97,900	SH SOLE	97,900
UNITED HEALTH GROUP INC	COM	91324P102	6,772	95,696	SH SOLE	95,696

UNITED TECHNOLOGIES CORP	COM	913017109	9,294	143,800	SH SOLE	143,800
UNIVISION COMMUNICATIONS INC	CL A	914906102	2,610	64,500	SH SOLE	64,500
UNOCAL CORP	COM	915289102	2,698	74,800	SH SOLE	74,800
UNUMPROVIDENT CORP	COM	91529Y106	1,969	74,276	SH SOLE	74,276
US AIRWAYS GROUP INC	COM	911905107	133	20,900	SH SOLE	20,900
US BANCORP	DEL COM	902973304	12,530	598,679	SH SOLE	598,679
	NEW					
USA ED INC	COM	90390U102	4,041	48,100	SH SOLE	48,100
UST INC	COM	902911106	1,778	50,793	SH SOLE	50,793
USX MARATHON GROUP	COM NEW	902905827	2,847	94,900	SH SOLE	94,900
USX U S STL	COM	90337T101	496	27,400	SH SOLE	27,400

FAIR MARKET VALUE PAGE TOTAL 305,465

V F CORP	COM	918204108	1,330	34,100	SH SOLE	34,100
VERITAS SOFTWARE CO	COM	923436109	5,512	122,980	SH SOLE	122,980
VERIZON COMMUNICATIONS	COM	92343V104	39,534	833,003	SH SOLE	833,003
VIACOM INC	CL B	925524308	24,025	544,170	SH SOLE	544,170
VISTEON CORP	COM	92839U107	600	39,908	SH SOLE	39,908
VITESSE SEMICONDUCTOR CORP	COM	928497106	729	58,500	SH SOLE	58,500
VULCAN MATLS CO	COM	929160109	1,491	31,100	SH SOLE	31,100
WACHOVIA CORP 2ND NEW	COM	929903102	13,096	417,606	SH SOLE	417,606
WAL MART STORES INC	COM	931142103	78,715	1,367,766	SH SOLE	1,367,766
WALGREEN CO	COM	931422109	10,539	313,100	SH SOLE	313,100
WASHINGTON MUT INC	COM	939322103	8,788	268,734	SH SOLE	268,734
WASTE MGMT INC DEL	COM	94106L109	6,148	192,671	SH SOLE	192,671
WATSON PHARMACEUTICALS INC	COM	942683103	1,023	32,600	SH SOLE	32,600
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	2,279	19,500	SH SOLE	19,500
WELLS FARGO & CO NEW	COM	949746101	22,603	520,174	SH SOLE	520,174
WENDYS INTL INC	COM	950590109	936	32,085	SH SOLE	32,085
WESTVACO CORP	COM	961548104	892	31,350	SH SOLE	31,350
WEYERHAEUSER CO	COM	962166104	3,589	66,370	SH SOLE	66,370
WHIRLPOOL CORP	COM	963320106	1,503	20,500	SH SOLE	20,500
WILLAMETTE INDS INC	COM	969133107	1,756	33,700	SH SOLE	33,700
WILLIAMS COS INC DEL	COM	969457100	4,037	158,192	SH SOLE	158,192
WINN DIXIE STORES INC	COM	974280109	616	43,200	SH SOLE	43,200
WORLDCOM INC GA NEW	WORLDCOM	98157D106	12,742	904,968	SH SOLE	904,968
	GP COM					
WORTHINGTON INDS INC	COM	981811102	372	26,200	SH SOLE	26,200
WRIGLEY WM JR CO	COM	982526105	3,555	69,200	SH SOLE	69,200
XCEL ENERGY INC	COM	98389B100	2,941	106,005	SH SOLE	106,005

FAIR MARKET VALUE PAGE TOTAL 249,351

XEROX CORP	COM	984121103	2,302	220,900	SH SOLE	220,900
XILINX, INC	COM	983919101	5,923	151,674	SH SOLE	151,674
XL CAP LTD	CL A	G98255105	3,718	40,700	SH SOLE	40,700
YAHOO INC	COM	984332106	3,103	174,800	SH SOLE	174,800
ZIMMER HLDGS INC	COM	98956P102	1,817	59,488	SH SOLE	59,488
ZIONS BANCORPORATION	COM	989701107	1,483	28,200	SH SOLE	28,200

FAIR MARKET VALUE PAGE TOTAL 18,346

FAIR MARKET VALUE REPORT TOTAL: 3,332,283

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