

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15 (d)  
of the Securities Exchange Act of 1934

**Date of Report: June 18, 2002**

(Date of earliest event reported)

**INTEL CORPORATION**

(Exact name of registrant as specified in its charter)

<u>Delaware</u> (State of incorporation)	<u>0-6217</u> (Commission File Number)	<u>94-1672743</u> (IRS Employer Identification No.)
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<u>2200 Mission College Blvd., Santa Clara, California</u> (Address of principal executive offices)	<u>95052-8119</u> (Zip Code)
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(408) 765-8080  
(Registrant's telephone number, including area code)

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**Item 5. OTHER EVENTS**

- 5.1** Attached hereto as Exhibit 99.1 and incorporated by reference herein is the text of Intel Corporation's announcement regarding plans to wind down its Intel Online Services Web hosting business, and a related charge expected in the second quarter of 2002, as presented in a press release dated June 18, 2002.

**Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS**

**(c) Exhibits**

- 99.1** Press release of June 18, 2002 with an announcement regarding plans to wind down the Intel Online Services Web hosting business and a related charge expected in the second quarter of 2002.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INTEL CORPORATION**  
(Registrant)

Date: June 18, 2002

By: /s/Andy D. Bryant  
Andy D. Bryant  
Executive Vice President,  
Chief Financial Officer and  
Principal Accounting Officer

**INTEL TO WIND DOWN WEB HOSTING SERVICE****Will Take Charge of Approximately \$100 Million in Second Quarter**

SANTA CLARA, Calif., June 18, 2002 -- Intel Corporation today announced plans to wind down its Intel Online Services (IOS) Web hosting business. The company will continue providing services to existing customers over the next 12 months and will immediately begin working with those customers to ensure a smooth transition. No new customer engagements will be pursued.

"While IOS has been successful in attracting new customers, market trends and financial projections for the hosting services industry lead us to today's decision," said Dalibor Vrsalovic, president, Intel Online Services Inc. "Our focus now will be to fully support customers and ensure a continued high level of service while we assist them in their transition plans.

"In the course of building IOS, we developed advanced technology that automates and standardizes key Web hosting functions, as well as operational expertise that enabled us to deliver some of the best service levels in the industry," Vrsalovic said. "These capabilities will be absorbed into Intel's worldwide information technology operations to support our goal of becoming a 100 percent e-corporation."

As a result of the decision to wind down IOS operations, Intel expects to take a pre-tax charge of approximately \$100 million in the second quarter, primarily affecting cost of sales. The charge is related to the write-down of capital assets and other costs associated with the phasing out of IOS activity. The charge was not reflected in the company's mid-quarter update published June 6.

\* Intel is a trademark or registered trademark of Intel Corporation or its subsidiaries in the United States and in other countries.

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