### FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility-Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and Address of Reporting Person*					suer Name and Tick EL CORPORATIO	1	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
VADASZ, LESI	LIE L.						,		Director	11		10% Owner
					R.S. Identification N deporting Person, n entity (voluntary)	Month/Day/Year		X Officer (give title below) X Other (specify below) EXECUTIVE VICE PRESIDENT and DIRECTOR EMERITUS				
2200 MISSION COLLEGE BLVD.				11 a1	rentity (voluntary)		12/25/02			00110		
(Street) SANTA CLARA, CA 95052						Date of Original		<ul> <li>7. Individual or Joint/Group Filing (Check Applicable Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul>				
(City)	(State)	(Zip)		Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
Security (Instr. 3)	Date	Deemed	3. Tran action Code (Instr. 3	of (D) (Instr. 3, 4 & 5) 8)		red (A) o	Secu Bene Own		ities icially d Follow-	ship Fo Direct	ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Year)	if any (Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Transa	eported actions(s) 3 & 4)	(I) (Instr	4)	
COMMON									216,90	04 D	)	
COMMON	12/23/02		G	V	2,400	D	NA		5,204,42	21 1		TRUST FOR SELF/SPOUSE
COMMON									3,00	)9 I		BY EMPLOYEE BENEFIT PLAN TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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## FORM 4 (continued)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Securitysion or Exercise actionTrans- Deemed actionDecurities Acquired (A) or Disposed of (D)Exercisable and Expiration DateAmount of Underlying SecuritiesDerivative SecuritiesOwner- of In shipOwner- Bene Gover (Instr. 3)(Instr. 3)Derivative Date SecurityTrans- Code (Instr. 3, 4 & 5)Code (Instr. 3, 4 & 5)Derivative Date (Month/Day/ Year)Amount of Underlying SecuritiesDerivative SecuritiesOwner- of In shipOwner- Bene Gover Owner(Instr. 3)Derivative (Month/ Year)(Instr. 3, 4 & 5)(Month/Day/ Year)(Instr. 3 & 4)Owner- SecuritiesOwner- OwnerOwner- Owner(Instr. 3)(Month/ (Month/ Year)(Instr. 3, 4 & 5)(Instr. 3, 4 & 5)(Instr. 3 & 4)Owner- SecuritiesOwner- OwnerOwner- Owner(Instr. 3)(Instr. 3, 4 & 5)(Instr. 3, 4 & 5)(Instr. 3 & 4)(Instr. 3 & 4)Owner- OwnerOwner- OwnerOwner- Owner(Instr. 3)(Instr. 3, 4 & 5)(Instr. 3, 4 & 5)(Instr. 3, 4 & 5)(Instr. 3 & 4)Owner- OwnerOwner- OwnerOwner- Owner(Instr. 3)(Instr. 3, 4 & 5)(Instr. 3, 4 & 5)(Instr. 3, 4 & 5)(Instr. 3 & 4)Owner- OwnerOwner- Owner(Instr. 3)(Instr. 3, 4 & 5)(Instr. 3)(Instr. 3, 4 & 5)(Instr. 3, 4 & 5)(Instr. 3, 4 & 5)<	. Nature Indirect eneficial wnership nstr. 4)
SecurityExercise Price of Dateaction DateExecution actionDisposed of (D)and Expiration DateUnderlying SecuritiesSecuritiesSecuritiesShip BeneficiallyBene Own Owned(Instr. 3)Derivative Security(Month/ Month/ Month/ 	eneficial wnership
Price of (Instr. 3)Date Derivative SecurityDate, 	wnership
(Instr. 3) Derivative if any Security (Month/ (Month/ Day/ Day/ Year) (Instr. 3, 4 & 5) (Month/Day/ Year) (Instr. 3, 4 & 5) (Month/Day/ Year) (Instr. 3 & 4) Owned of (Instr. Security (Month/ (Month/ Year) (Instr. 3 & 4) (Instr. 3 &	1
Security (Month/(Month/ Year) Vear) (Instr. Jay/ Day/ Year) 8) (Instr. Year) Year) (Instr. Year) (Instr. Security Following Deriv- Reported ative	nstr. 4)
Security (Wonth (Month (Instr. Day/ Day/ 8) Year) Year) 8)	
Year) Year) 8) Reported ative	
Transaction(s)Security:	
(Instr. 4) Direct	
Code V (A) (D) Date Expira- Title Amount or or	
Exer- tion Number of Indirect	
cisable Date Shares (I)	
(Instr. 4)	
Employee Stock         COM         2,129,891         D	
Option (right to	
buy)	

Explanation of Responses:

#### By: /s/ LESLIE L. VADASZ

<u>12/26/02</u> Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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