

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2002

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Intel Corporation
2200 Mission College Boulevard
Santa Clara, CA 95052-8119

Form 13F File Number: 28-5160

Person Signing this Report on Behalf of Reporting Manager:

Arvind Sodhani, Vice President and Treasurer (408) 765-1240

ATTENTION--Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. See 18 U.S.C. 1001 and
15 U.S.C. 78ff(a)

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Signature, Place and Date of Signing:

/S/Mike Burns Santa Clara, California February 7, 2003
(for Arvind Sodhani)

Report Type (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other manager(s).)

Form 13F SUMMARY PAGE

REPORTING MANAGER: INTEL CORPORATION

Report Summary:

Number of Other Included Managers: -0-
Form 13F Information Table Entry Total: 294
Form 13F Information Table Value Total: \$279,398

*Confidential Treatment Requested: Confidential information has been omitted from this Form 13F and filed separately with the Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

<TABLE>
12/31/02

FORM 13F INFORMATION TABLE
REPORTING MANAGER: INTEL CORPORATION

<CAPTION>

AUTHORITY (C)	ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4:	ITEM 5:	ITEM 6: INVESTMENT DISCRETION	ITEM 7: MANAGERS	ITEM 8: VOTING	
				FAIR MARKET VALUE (000)	SHARES OR AMOUNT			(A) SOLE	(B) SHARED
NONE									
<S>		<C>	<C>	<C>	<C>	<C> <C>	<C>	<C>	
<C>	<C>								
3M CO		COM	88579Y101	1443	11,700 SH	Sole			11,700
ABBOTT LABS COM		COM	002824100	1878	46,944 SH	Sole			46,944
ACE LTD CAYMAN IS		ORD	G0070K103	232	7,900 SH	Sole			7,900
ADC TELECOMMUNICATIONS INC		COM	000886101	50	23,950 SH	Sole			23,950
ADVANCED MICRO DEVICES INC		COM	007903107	66	10,250 SH	Sole			10,250
AES CORP		COM	00130H105	49	16,350 SH	Sole			16,350
AFLAC INC		COM	001055102	468	15,550 SH	Sole			15,550
AGILENT TECHNOLOGIES INC		COM	00846U101	251	13,978 SH	Sole			13,978
AIR PRODS & CHEMS INC		COM	009158106	291	6,800 SH	Sole			6,800
ALBERTSONS INC		COM	013104104	272	12,201 SH	Sole			12,201
ALCATEL		SPONSORED ADR	013904305	177	39,942 SH	Sole			39,942
ALCOA INC		COM	013817101	578	25,352 SH	Sole			25,352
ALLERGAN INC		COM	018490102	225	3,900 SH	Sole			3,900
ALLSTATE CORP		COM	020002101	783	21,180 SH	Sole			21,180
ALLTEL CORP		COM	020039103	474	9,300 SH	Sole			9,300
ALTERA CORP		COM	021441100	142	11,500 SH	Sole			11,500
AMERICAN ELEC PWR INC		COM	025537101	278	10,182 SH	Sole			10,182
AMERICAN EXPRESS CO		COM	025816109	1412	39,950 SH	Sole			39,950
AMERICAN INTL GROUP INC		COM	026874107	4538	78,443 SH	Sole			78,443
AMGEN INC		COM	031162100	1858	38,435 SH	Sole			38,435
AMSOUTH BANCORPORATION		COM	032165102	207	10,800 SH	Sole			10,800
ANADARKO PETE CORP		COM	032511107	359	7,493 SH	Sole			7,493
ANALOG DEVICES INC		COM	032654105	263	11,000 SH	Sole			11,000

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16,294

ANHEUSER BUSCH COS INC		COM	035229103	1263	26,100 SH	Sole			26,100
ANTHEM INC		COM	03674B104	264	4,200 SH	Sole			4,200
AOL TIME WARNER INC		COM	00184A105	1758	134,195 SH	Sole			134,195
APACHE CORP		COM	037411105	244	4,280 SH	Sole			4,280
APOLLO GROUP INC		CL A	037604105	229	5,200 SH	Sole			5,200
APPLE COMPUTER INC		COM	037833100	155	10,800 SH	Sole			10,800
APPLIED MATLS INC		COM	038222105	644	49,400 SH	Sole			49,400
ARCHER DANIELS MIDLAND CO		COM	039483102	243	19,567 SH	Sole			19,567
AT&T CORP		COM NEW	001957505	604	23,122 SH	Sole			23,122
AT&T WIRELESS SVCS INC		COM	00209A106	460	81,425 SH	Sole			81,425
AUTOMATIC DATA PROCESSING INC		COM	053015103	730	18,602 SH	Sole			18,602
AUTOZONE INC		COM	053332102	226	3,200 SH	Sole			3,200
AVAYA INC		COM	053499109	27	10,921 SH	Sole			10,921
EVERETT DENNISON CORP		COM	053611109	202	3,300 SH	Sole			3,300
AVON PRODS INC		COM	054303102	383	7,114 SH	Sole			7,114
BAKER HUGHES INC		COM	057224107	327	10,160 SH	Sole			10,160
BANK NEW YORK INC		COM	064057102	523	21,840 SH	Sole			21,840
BANK OF AMERICA CORPORATION		COM	060505104	3139	45,117 SH	Sole			45,117
BANK ONE CORP		COM	06423A103	1289	35,262 SH	Sole			35,262
BAXTER INTL INC		COM	071813109	508	18,140 SH	Sole			18,140
BB&T CORP		COM	054937107	536	14,500 SH	Sole			14,500
BECTON DICKINSON & CO		COM	075887109	236	7,700 SH	Sole			7,700
BED BATH & BEYOND INC		COM	075896100	304	8,800 SH	Sole			8,800

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14,293

BELLSOUTH CORP		COM	079860102	1456	56,282 SH	Sole			56,282
BEST BUY INC		COM	086516101	234	9,700 SH	Sole			9,700
BIOMET INC		COM	090613100	228	7,950 SH	Sole			7,950
BLOCK H & R INC		COM	093671105	217	5,400 SH	Sole			5,400
BOEING CO		COM	097023105	832	25,215 SH	Sole			25,215
BOSTON SCIENTIFIC CORP		COM	101137107	518	12,192 SH	Sole			12,192
BRISTOL MYERS SQUIBB CO		COM	110122108	1348	58,246 SH	Sole			58,246
BURLINGTON NORTH SANTA FE CORP		COM	12189T104	298	11,467 SH	Sole			11,467
BURLINGTON RES INC		COM	122014103	259	6,072 SH	Sole			6,072
CALPINE CORP		COM	131347106	37	11,300 SH	Sole			11,300
CAMPBELL SOUP CO		COM	134429109	289	12,300 SH	Sole			12,300

CARDINAL HEALTH INC	COM	14149Y108	802	13,550 SH	Sole	13,550
CARNIVAL CORP	COM	143658102	439	17,600 SH	Sole	17,600
CATERPILLAR INC DEL	COM	149123101	475	10,390 SH	Sole	10,390
CENDANT CORP	COM	151313103	328	31,281 SH	Sole	31,281
CHEVRONTXACO CORP	COM	166764100	2137	32,140 SH	Sole	32,140
CHIRON CORP	COM	170040109	214	5,700 SH	Sole	5,700
CHUBB CORP	COM	171232101	269	5,150 SH	Sole	5,150
CIENA CORP	COM	171779101	67	13,000 SH	Sole	13,000
CINTAS CORP	COM	172908105	233	5,100 SH	Sole	5,100
CISCO SYS INC	COM	17275R102	3007	229,531 SH	Sole	229,531
CITIGROUP INC	COM	172967101	5352	152,093 SH	Sole	152,093
CLEAR CHANNEL COMMUNICATIONS INC	COM	184502102	686	18,400 SH	Sole	18,400

Page Fair Market Value

19,726

CLOROX CO DEL	COM	189054109	285	6,900 SH	Sole	6,900
COCA COLA CO	COM	191216100	3271	74,608 SH	Sole	74,608
COCA COLA ENTERPRISES INC	COM	191219104	293	13,500 SH	Sole	13,500
COLGATE PALMOLIVE CO	COM	194162103	855	16,300 SH	Sole	16,300
COMCAST CORP NEW	CL A	20030N101	881	37,399 SH	Sole	37,399
COMCAST CORP NEW	CL A SPL	20030N200	644	28,500 SH	Sole	28,500
COMERICA INC	COM	200340107	229	5,300 SH	Sole	5,300
COMPUTER ASSOC INTL INC	COM	204912109	234	17,350 SH	Sole	17,350
COMPUWARE CORP	COM	205638109	54	11,300 SH	Sole	11,300
CONAGRA FOODS INC	COM	205887102	403	16,100 SH	Sole	16,100
CONCORD EFS INC	COM	206197105	242	15,400 SH	Sole	15,400
CONOCOPHILLIPS	COM	20825C104	986	20,382 SH	Sole	20,382
CONSOLIDATED EDISON INC	COM	209115104	274	6,400 SH	Sole	6,400
CORNING INC	COM	219350105	95	28,650 SH	Sole	28,650
COSTCO WHSL CORP NEW	COM	22160K105	384	13,700 SH	Sole	13,700
CVS CORP	COM	126650100	295	11,800 SH	Sole	11,800
DANAHER CORP DEL	COM	235851102	296	4,500 SH	Sole	4,500
DEERE & CO	COM	244199105	330	7,200 SH	Sole	7,200
DELL COMPUTER CORP	COM	247025109	2084	77,950 SH	Sole	77,950
DELPHI CORP	COM	247126105	136	16,858 SH	Sole	16,858
DEVON ENERGY CORP NEW	COM	25179M103	216	4,700 SH	Sole	4,700
DISNEY WALT CO	COM	254687106	1000	61,312 SH	Sole	61,312
DOLLAR GEN CORP	COM	256669102	120	10,018 SH	Sole	10,018
DOMINION RES INC VA NEW	COM	25746U109	504	9,184 SH	Sole	9,184

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14,111

DOW CHEM CO	COM	260543103	814	27,393 SH	Sole	27,393
DTE ENERGY CO	COM	233331107	232	5,000 SH	Sole	5,000
DU PONT E I DE NEMOURS & CO	COM	263534109	1266	29,850 SH	Sole	29,850
DUKE ENERGY CORP	COM	264399106	521	26,646 SH	Sole	26,646
DYNEGY INC NEW	CL A	26816Q101	13	11,050 SH	Sole	11,050
EASTMAN KODAK CO	COM	277461109	307	8,750 SH	Sole	8,750
EBAY INC	COM	278642103	624	9,200 SH	Sole	9,200
EL PASO CORP	COM	28336L109	123	17,614 SH	Sole	17,614
ELECTRONIC ARTS INC	COM	285512109	209	4,200 SH	Sole	4,200
ELECTRONIC DATA SYS NEW	COM	285661104	265	14,400 SH	Sole	14,400
EMC CORP MASS	COM	268648102	406	66,204 SH	Sole	66,204
EMERSON ELEC CO	COM	291011104	643	12,650 SH	Sole	12,650
ENTERGY CORP NEW	COM	29364G103	305	6,700 SH	Sole	6,700
EQUITY OFFICE PROPERTIES TRU	COM	294741103	315	12,600 SH	Sole	12,600
EQUITY RESIDENTIAL	SH	BEN 29476L107	203	8,250 SH	Sole	8,250
	INT					
EXELON CORP	COM	30161N101	512	9,700 SH	Sole	9,700
EXXON MOBIL CORP	COM	30231G102	7097	203,125 SH	Sole	203,125
FEDERAL NATL MTG ASSN	COM	313586109	1927	29,950 SH	Sole	29,950
FEDEX CORP	COM	31428X106	483	8,900 SH	Sole	8,900
FIFTH THIRD BANCORP	COM	316773100	1024	17,492 SH	Sole	17,492
FIRST DATA CORP	COM	319963104	807	22,800 SH	Sole	22,800
FIRSTENERGY CORP	COM	337932107	293	8,900 SH	Sole	8,900
FLEETBOSTON FINL CORP	COM	339030108	764	31,458 SH	Sole	31,458

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19,153

FORD MTR CO DEL	COM	PAR 345370860	510	54,815 SH	Sole	54,815
	\$0.01					
FOREST LABS INC	COM	345838106	530	5,400 SH	Sole	5,400
FORTUNE BRANDS INC	COM	349631101	209	4,486 SH	Sole	4,486
FPL GROUP INC	COM	302571104	331	5,500 SH	Sole	5,500
FRANKLIN RES INC	COM	354613101	266	7,800 SH	Sole	7,800
FEDERAL HOME LN MTG CORP	COM	313400301	1233	20,882 SH	Sole	20,882
GANNETT INC	COM	364730101	574	8,000 SH	Sole	8,000
GAP INC DEL	COM	364760108	405	26,125 SH	Sole	26,125
GENERAL DYNAMICS CORP	COM	369550108	484	6,100 SH	Sole	6,100
GENERAL ELEC CO	COM	369604103	7283	299,084 SH	Sole	299,084
GENERAL MLS INC	COM	370334104	521	11,100 SH	Sole	11,100
GENERAL MTRS CORP	COM	370442105	622	16,874 SH	Sole	16,874
GILLETTE CO	COM	375766102	964	31,750 SH	Sole	31,750
GOLDEN WEST FINL CORP DEL	COM	381317106	334	4,650 SH	Sole	4,650
GOLDMAN SACHS GROUP INC	COM	38141G104	987	14,500 SH	Sole	14,500

GUIDANT CORP	COM	401698105	284	9,200 SH	Sole	9,200
HALLIBURTON CO	COM	406216101	245	13,100 SH	Sole	13,100
HANCOCK JOHN FINL SVCS INC	COM	41014S106	244	8,750 SH	Sole	8,750
HARLEY DAVIDSON INC	COM	412822108	420	9,100 SH	Sole	9,100
HARTFORD FINL SVCS GROUP INC	COM	416515104	336	7,400 SH	Sole	7,400
HCA INC	COM	404119109	645	15,550 SH	Sole	15,550
HEALTHSOUTH CORP	COM	421924101	50	11,900 SH	Sole	11,900
HEINZ H J CO	COM	423074103	345	10,500 SH	Sole	10,500

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17,824

HERSHEY FOODS CORP	COM	427866108	277	4,100 SH	Sole	4,100
HEWLETT PACKARD CO	COM	428236103	1592	91,716 SH	Sole	91,716
HILTON HOTELS CORP	COM	432848109	144	11,300 SH	Sole	11,300
HOME DEPOT INC	COM	437076102	1702	70,850 SH	Sole	70,850
HONEYWELL INTL INC	COM	438516106	592	24,657 SH	Sole	24,657
HOUSEHOLD INTL INC	COM	441815107	381	13,700 SH	Sole	13,700
INTERNATIONAL BUSINESS MACHS	COM	459200101	3946	50,918 SH	Sole	50,918
ILLINOIS TOOL WKS INC	COM	452308109	597	9,200 SH	Sole	9,200
INFINEON TECHNOLOGIES AG	SPONSORED	45662N103	13647	SH	Sole	

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INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	220	5,100 SH	Sole	5,100
INTL PAPER CO	COM	460146103	508	14,516 SH	Sole	14,516
INTERPUBLIC GROUP COS INC	COM	460690100	162	11,500 SH	Sole	11,500
INTERTRUST TECHNOLOGIES CORP	COM	46113Q109	2467	583,145 SH	Sole	583,145
INTUIT	COM	461202103	300	6,400 SH	Sole	6,400
J P MORGAN CHASE & CO	COM	46625H100	1439	59,971 SH	Sole	59,971
JDS UNIPHASE CORP	COM	46612J101	101	40,900 SH	Sole	40,900
JOHNSON & JOHNSON	COM	478160104	4805	89,466 SH	Sole	89,466
JOHNSON CTLS INC	COM	478366107	216	2,700 SH	Sole	2,700
KELLOGG CO	COM	487836108	421	12,280 SH	Sole	12,280
KEYCORP NEW	COM	493267108	321	12,784 SH	Sole	12,784
KIMBERLY CLARK CORP	COM	494368103	736	15,500 SH	Sole	15,500
KLA-TENCOR CORP	COM	482480100	202	5,700 SH	Sole	5,700
KOHL'S CORP	COM	500255104	565	10,100 SH	Sole	10,100

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35,340

KROGER CO	COM	501044101	367	23,750 SH	Sole	23,750
LEHMAN BROS HLDGS INC	COM	524908100	389	7,300 SH	Sole	7,300
LEXMARK INTL NEW	CL A	529771107	230	3,800 SH	Sole	3,800
LILLY ELI & CO	COM	532457108	2143	33,750 SH	Sole	33,750
LIMITED BRANDS INC	COM	532716107	219	15,706 SH	Sole	15,706
LINEAR TECHNOLOGY CORP	COM	535678106	244	9,500 SH	Sole	9,500
LOCKHEED MARTIN CORP	COM	539830109	788	13,644 SH	Sole	13,644
LOEWS CORP	COM	540424108	249	5,600 SH	Sole	5,600
LOWES COS INC	COM	548661107	878	23,400 SH	Sole	23,400
LSI LOGIC CORP	COM	502161102	65	11,200 SH	Sole	11,200
LUCENT TECHNOLOGIES INC	COM	549463107	130	103,211 SH	Sole	103,211
MARRIOTT INTL INC NEW	CL A	571903202	240	7,300 SH	Sole	7,300
MARSH & MCLENNAN COS INC	COM	571748102	742	16,058 SH	Sole	16,058
MASCO CORP	COM	574599106	314	14,900 SH	Sole	14,900
MATTEL INC	COM	577081102	252	13,175 SH	Sole	13,175
MAXIM INTEGRATED PRODS INC	COM	57772K101	320	9,700 SH	Sole	9,700
MBNA CORP	COM	55262L100	730	38,380 SH	Sole	38,380
MCDONALDS CORP	COM	580135101	616	38,304 SH	Sole	38,304
MCGRAW HILL COS INC	COM	580645109	351	5,800 SH	Sole	5,800
MCKESSON CORP	COM	58155Q103	236	8,713 SH	Sole	8,713
MEDIMMUNE INC	COM	584699102	204	7,500 SH	Sole	7,500
MEDTRONIC INC	COM	585055106	1663	36,462 SH	Sole	36,462
MELLON FINL CORP	COM	58551A108	341	13,050 SH	Sole	13,050

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11,709

MERCK & CO INC	COM	589331107	3828	67,616 SH	Sole	67,616
MERRILL LYNCH & CO INC	COM	590188108	987	26,018 SH	Sole	26,018
METLIFE INC	COM	59156R108	571	21,100 SH	Sole	21,100
MICRON TECHNOLOGY INC	COM	595112103	176	18,100 SH	Sole	18,100
MICROSOFT CORP	COM	594918104	8415	162,775 SH	Sole	162,775
MIRANT CORP	COM	604675108	23	12,049 SH	Sole	12,049
MORGAN STANLEY	COM NEW	617446448	1316	32,956 SH	Sole	32,956
MOTOROLA INC	COM	620076109	598	69,098 SH	Sole	69,098
NATIONAL CITY CORP	COM	635405103	503	18,400 SH	Sole	18,400
NEOMAGIC CORP	COM	640497103	11	10,497 SH	Sole	10,497
NETWORK APPLIANCE INC	COM	64120L104	101	10,100 SH	Sole	10,100
NEW YORK TIMES CO	CL A	650111107	208	4,550 SH	Sole	4,550
NEWELL RUBBERMAID INC	COM	651229106	243	8,024 SH	Sole	8,024
NEWMONT MINING CORP	COM	651639106	350	12,062 SH	Sole	12,062
NEXTEL COMMUNICATIONS INC	CL A	65332V103	316	27,400 SH	Sole	27,400
NIKE INC	CL B	654106103	356	8,000 SH	Sole	8,000
NORFOLK SOUTHERN CORP	COM	655844108	233	11,650 SH	Sole	11,650
NORTHERN TR CORP	COM	665859104	235	6,700 SH	Sole	6,700
NORTHROP GRUMMAN CORP	COM	666807102	531	5,479 SH	Sole	5,479
NOVELL INC	COM	670006105	37	10,994 SH	Sole	10,994
OCCIDENTAL PETE CORP DEL	COM	674599105	321	11,300 SH	Sole	11,300

OMNICOM GROUP INC	COM	681919106	362	5,600 SH	Sole	5,600
ORACLE CORP	COM	68389X105	1764	163,334 SH	Sole	163,334

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PAYCHEX INC	COM	704326107	315	11,275 SH	Sole	11,275
PEPSI BOTTLING GROUP INC	COM	713409100	221	8,600 SH	Sole	8,600
PEPSICO INC	COM	713448108	2250	53,300 SH	Sole	53,300
PFIZER INC	COM	717081103	5686	185,995 SH	Sole	185,995
PG&E CORP	COM	69331C108	164	11,796 SH	Sole	11,796
PHARMACIA CORP	COM	71713U102	1619	38,735 SH	Sole	38,735
PHILIP MORRIS COS INC	COM	718154107	2576	63,549 SH	Sole	63,549
PITNEY BOWES INC	COM	724479100	235	7,200 SH	Sole	7,200
PLUMTREE SOFTWARE INC	COM	72940Q104	1699	629,096 SH	Sole	629,096
PNC FINL SVCS GROUP	COM	693475105	356	8,500 SH	Sole	8,500
PPG INDS INC	COM	693506107	254	5,070 SH	Sole	5,070
PRAXAIR INC	COM	74005P104	279	4,831 SH	Sole	4,831
PRINCIPAL FINANCIAL GROUP INC	COM	74251V102	313	10,400 SH	Sole	10,400
PROCTER & GAMBLE CO	COM	742718109	3356	39,050 SH	Sole	39,050
PROGRESS ENERGY INC	COM	743263105	286	6,600 SH	Sole	6,600
PROGRESSIVE CORP OHIO	COM	743315103	323	6,500 SH	Sole	6,500
PRUDENTIAL FINL INC	COM	744320102	553	17,425 SH	Sole	17,425
QUALCOMM INC	COM	747525103	852	23,400 SH	Sole	23,400
QWEST COMMUNICATIONS INTL INC	COM	749121109	252	50,398 SH	Sole	50,398
RADISYS CORP	COM	750459109	5482	687,016 SH	Sole	687,016
RAYTHEON CO	COM NEW	755111507	372	12,100 SH	Sole	12,100
REGIONS FINL CORP	COM	758940100	220	6,600 SH	Sole	6,600
ROHM & HAAS CO	COM	775371107	217	6,692 SH	Sole	6,692

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SAFEWAY INC	COM NEW	786514208	327	14,000 SH	Sole	14,000
SANMINA SCI CORP	COM	800907107	71	15,750 SH	Sole	15,750
SARA LEE CORP	COM	803111103	530	23,550 SH	Sole	23,550
SBC COMMUNICATIONS INC	COM	78387G103	2709	99,944 SH	Sole	99,944
SCHERING PLOUGH CORP	COM	806605101	978	44,050 SH	Sole	44,050
SCHLUMBERGER LTD	COM	806857108	732	17,400 SH	Sole	17,400
SCHWAB CHARLES CORP NEW	COM	808513105	445	41,000 SH	Sole	41,000
SEARS ROEBUCK & CO	COM	812387108	228	9,500 SH	Sole	9,500
SIEBEL SYS INC	COM	826170102	107	14,400 SH	Sole	14,400
SLM CORP	COM	78442P106	478	4,600 SH	Sole	4,600
SOLELECTRON CORP	COM	834182107	88	24,800 SH	Sole	24,800
SOUTHERN CO	COM	842587107	603	21,250 SH	Sole	21,250
SOUTHTRUST CORP	COM	844730101	258	10,400 SH	Sole	10,400
SOUTHWEST AIRLS CO	COM	844741108	324	23,275 SH	Sole	23,275
SPRINT CORP	COM FON	852061100	389	26,866 SH	Sole	26,866
SPRINT CORP PCS	GROUP PCS	COM 852061506	131	30,008 SH	Sole	30,008
ST JUDE MED INC	SER 1	COM 790849103	211	5,312 SH	Sole	5,312
ST PAUL COS INC	COM	792860108	231	6,772 SH	Sole	6,772
STANDARD MICROSYSTEMS CORP	COM	853626109	30033	1,542,506 SH	Sole	1,542,506
STAPLES INC	COM	855030102	257	14,050 SH	Sole	14,050
STARBUCKS CORP	COM	855244109	238	11,700 SH	Sole	11,700
STATE STR CORP	COM	857477103	378	9,700 SH	Sole	9,700
STRYKER CORP	COM	863667101	396	5,900 SH	Sole	5,900

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SUN MICROSYSTEMS INC	COM	866810104	304	97,614 SH	Sole	97,614
SUNTRUST BKS INC	COM	867914103	490	8,600 SH	Sole	8,600
SYMBOL TECHNOLOGIES INC	COM	871508107	7407	901,038 SH	Sole	901,038
SYSCO CORP	COM	871829107	593	19,900 SH	Sole	19,900
TARGET CORP	COM	87612E106	818	27,250 SH	Sole	27,250
TELLABS INC	COM	879664100	90	12,400 SH	Sole	12,400
TENET HEALTHCARE CORP	COM	88033G100	241	14,674 SH	Sole	14,674
TEXAS INSTRS INC	COM	882508104	782	52,100 SH	Sole	52,100
TJX COS INC NEW	COM	872540109	316	16,200 SH	Sole	16,200
TRANSOCEAN INC	ORD	G90078109	223	9,604 SH	Sole	9,604
TRAVELERS PTY CAS CORP NEW	CL B	89420G406	440	30,022 SH	Sole	30,022
TRIBUNE CO NEW	COM	896047107	415	9,126 SH	Sole	9,126
TYCO INTL LTD NEW	COM	902124106	1024	59,980 SH	Sole	59,980
UNION PAC CORP	COM	907818108	455	7,600 SH	Sole	7,600
UNITEDHEALTH GROUP INC	COM	91324P102	762	9,126 SH	Sole	9,126
UNITED PARCEL SERVICE INC	CL B	911312106	2116	33,550 SH	Sole	33,550
UNITED TECHNOLOGIES CORP	COM	913017109	880	14,200 SH	Sole	14,200
UNOCAL CORP	COM	915289102	237	7,750 SH	Sole	7,750
US BANCORP DEL	COM NEW	902973304	1221	57,547 SH	Sole	57,547
VERITAS SOFTWARE CO	COM	923436109	192	12,315 SH	Sole	12,315
VERIZON COMMUNICATIONS	COM	92343V104	3177	81,998 SH	Sole	81,998
VIACOM INC	CL B	925524308	2161	53,027 SH	Sole	53,027
WACHOVIA CORP 2ND NEW	COM	929903102	1501	41,191 SH	Sole	41,191

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WAL MART STORES INC	COM	931142103	6751	133,652 SH	Sole	133,652
WALGREEN CO	COM	931422109	898	30,750 SH	Sole	30,750
WASHINGTON MUT INC	COM	939322103	1004	29,073 SH	Sole	29,073
WASTE MGMT INC DEL	COM	94106L109	421	18,363 SH	Sole	18,363
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	313	4,400 SH	Sole	4,400
WELLS FARGO & CO NEW	COM	949746101	2394	51,074 SH	Sole	51,074
WEYERHAEUSER CO	COM	962166104	326	6,617 SH	Sole	6,617
WILLIAMS COS INC DEL	COM	969457100	42	15,500 SH	Sole	15,500
WRIGLEY WM JR CO	COM	982526105	373	6,800 SH	Sole	6,800
WYETH	COM	983024100	1489	39,826 SH	Sole	39,826
XCEL ENERGY INC	COM	98389B100	131	11,935 SH	Sole	11,935
XEROX CORP	COM	984121103	176	21,900 SH	Sole	21,900
XILINX INC	COM	983919101	208	10,100 SH	Sole	10,100
XL CAP LTD	CL A	G98255105	317	4,100 SH	Sole	4,100
YAHOO INC	COM	984332106	295	18,050 SH	Sole	18,050
YUM BRANDS INC	COM	988498101	215	8,884 SH	Sole	8,884
ZIMMER HLDGS INC	COM	98956P102	245	5,889 SH	Sole	5,889

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