FORM 4

__Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Filed By Romeo and Dye's Section 16 Filer www.section16.net

					ssuer Name and Tick FEL CORPORATIO			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
SPLINTER, MI	CHAEL F	λ.				Ì	,		Director		10% Owner			
(Last) (First) (Middle)							4. Statement for Month/Day/Year		X Officer (give title below) _Other (specify below)					
					n entity (voluntary)		3/14/03		EXECUTIVE VICE PRESIDENT					
(Street)							5. If Amendment,		7. Individual or Joint/Group Filing (Check Applicable Line)					
SANTA CLARA, CA 95052							Date of Original (Month/Day/Year)		X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City	(City) (State) (Zip)				Table	-Derivative S	ecuritie	s Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans action Code (Instr. 8	(D) (Instr. 3, 4 & 5) 8)			Disposed of	Securities Beneficially Owned Follow-		6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code		Amount	(A) or (D)	Price	(Instr. 3	ctions(s)	(I) (Instr. 4)				
COMMON	3/14/03		G	V	5,787	D	NA							
COMMON	3/14/03		G	V	1,287	D	NA		6,925	I	TRUST FOR DAUGHTER			
COMMON	3/14/03		G	v	1,287	D	NA		6,917	I	TRUST FOR SON			
COMMON	3/14/03		G	v	1,287	D	NA		10,057	I	TRUST FOR STEPDAUGHTER			
COMMON	3/14/03		G	V	1,287	D	NA		9,013	I	TRUST FOR STEPSON			
COMMON			1						283,814 ⁽¹⁾	I	FAMILY TRUST			
COMMON									41	I	401(k) PLAN			
COMMON				\square					633	I	(2).			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3.	3A.	4	5. Number of I	Derivative	6. Date		7. Titl	e and	8. Price of	9. Number of	10	11. Nature
Derivative	sion or			Trans-	Securities Acqu	1 I		Amou		Derivative			of Indirect	
Security			Execution		Disposed of (D				1		Beneficial			
Security				Code	Disposed of (D	Date Securities					Form	Ownership		
(Instr. 3)	Derivative		if any	Coue	(Instr. 3, 4 & 5	L		(Instr. 3 & 4)		(Insu. 5)	1 2	of	(Instr. 4)	
(Insu. 5)	Security	(Month/		(Instr.	$(1150.5, 4 \approx 5)$	Year)		(111SU. 5 & 4)			1	Deriv-	(IIISU. 4)	
	Security	Day/ Year)	Day/ Year)	8)				1 1					ative	
		(icur)	(cur)	Ĺ						Transaction(s)	Security			
										(Instr. 4)	Direct	I I		
				<u> </u>			<u> </u>					(D)	I I	
				CodeV	(A)	(D)		- ·		Amount or			or	I I
								tion		Number of			Indirect	
							cisable	Date		Shares			(I)	
													(Instr. 4)	
Employee Stock									СОМ			3,766,972	D	
Option (right to									STK					
buy)														

Explanation of Responses:

(1) Includes 1,352 shares acquired under the Intel Corporation Stock Participation Plan during February 2003. (2) By employee benefit plan trust.

By: /s/ MICHAEL R. SPLINTER

<u>3/17/03</u> Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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