FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

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Name and Address of Reporting Person* MOORE, GORDON E.					suer Name and Ticker of EL CORPORATION	0 3		6. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
					R.S. Identification Num eporting Person, entity (voluntary)	1	4. Statement for Month/Day/Ye 4/17/03		Officer (give title below) X Other (specify below) DIRECTOR EMERITUS				
(Street) SANTA CLARA, CA 95052						ļ	5. If Amendment, Date of Original (Month/Day/Year)		7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)					Table I —	Non-D	erivative Sec	uritie	s Acquired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	ecurity action Execution act Instr. 3) Date Date, Co		3. Trans action Code (Instr. 8		4. Securities Acquired (D) (Instr. 3, 4 & 5)	(A) or I	•	Secur Benef Owne	ficially ed Follow-		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	Trans	eported actions(s) . 3 & 4)	(I) (Instr. 4)			
COMMON	4/17/03		G	V	1,000,000	D	N/A		176,244,255	I	TRUST FOR SELF/SPOUSE		
COMMON									3,302	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			`	O . I										
1. Title of	2. Conver-	3.	3A.	4.	5. Number of Derivative		6. Date		7. Title	e and Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	Trans-	Deemed	Trans-	Securities Acquired (A) or		Exercisable		of Und	derlying	Derivative	Derivative	Owner-	of Indirect
Security	Exercise	action	Execution	action	Disposed of (D	and Expiration		Securit	ties	Security	Securities	ship	Beneficial	
	Price of	Date	Date,	Code	Code		Date		(Instr. :	(Instr. 3 & 4) (Instr. 5)		Beneficially	Form	Ownership
(Instr. 3)	Derivative			(Instr.	(Instr. 3, 4 & 5)	(Month/Day/ Year)		1			Owned	of	(Instr. 4)	
	Security	(Month/									Following	Deriv-		
			Day/ Year)	8)					1			Reported	ative	
			′						1			Transaction(s)	Security:	
												(Instr. 4)	Direct	
									<u> </u>				(D)	
				Code	(A)	(D)	Date	Expira-		amount or			or	
							1	tion	1 1	lumber of			Indirect	
							cisable	Date		hares			(I)	
													(Instr. 4)	

Explanation of Responses:

By: /s/ GORDON E. MOORE

4/18/03 Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).