

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2003

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Intel Corporation
2200 Mission College Boulevard
Santa Clara, CA 95052-8119

Form 13F File Number: 28-5160

Person Signing this Report on Behalf of Reporting Manager:

Arvind Sodhani, Vice President and Treasurer (408) 765-1240

ATTENTION--Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. See 18 U.S.C. 1001 and
15 U.S.C. 78ff(a)

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Signature, Place and Date of Signing:

/S/Arvind Sodhani Santa Clara, California August 14, 2003

Report Type (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other manager(s).)

Form 13F SUMMARY PAGE

REPORTING MANAGER: INTEL CORPORATION

Report Summary:

Number of Other Included Managers: -0-

Form 13F Information Table Entry Total: 309

Form 13F Information Table Value Total: \$300,538

*Confidential Treatment Requested: Confidential information has been omitted from this Form 13F and filed separately with the Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

<TABLE>
6/30/03FORM 13F INFORMATION TABLE
REPORTING MANAGER: INTEL CORPORATION

<CAPTION>

AUTHORITY	ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4:	ITEM 5:	ITEM 6: INVESTMENT PRN DISCRETION	ITEM 7: MANAGERS	ITEM 8: VOTING	
				FAIR MARKET VALUE (000)	SHARES OR PRINCIPAL SH/ AMOUNT			(A) SOLE	(B) SHARED
(C)	<C>	<C>	<C>	<C>	<C>	<C> <C>	<C>	<C>	
NONE									
<S>		<C>	<C>	<C>	<C>	<C> <C>	<C>	<C>	
<C>	<C>								
3M CO		COM	88579Y101	1,509	11700	SH SOLE			11700
A D C TELECOMMUNICATIONS		COM	000886101	55	24050	SH SOLE			24050
ABBOTT LABS		COM	002824100	2,054	46944	SH SOLE			46944
ACE LTD		ORD	G0070K103	271	7900	SH SOLE			7900
ADOBE SYS INC		COM	00724F101	221	6900	SH SOLE			6900
ADVANCED MICRO DEVICES INC		COM	007903107	66	10350	SH SOLE			10350
AES CORP		COM	00130H105	117	18450	SH SOLE			18450
AETNA INC NEW		COM	00817Y108	273	4539	SH SOLE			4539
AFLAC INC		COM	001055102	475	15450	SH SOLE			15450
AGILENT TECHNOLOGIES INC		COM	00846U101	277	14178	SH SOLE			14178
AIR PRODS & CHEMS INC		COM	009158106	283	6800	SH SOLE			6800
ALBERTSONS INC		COM	013104104	211	11001	SH SOLE			11001
ALCOA INC		COM	013817101	646	25352	SH SOLE			25352
ALLERGAN INC		COM	018490102	301	3900	SH SOLE			3900
ALLSTATE CORP		COM	020002101	752	21080	SH SOLE			21080
ALLTEL CORP		COM	020039103	448	9300	SH SOLE			9300
ALTERA CORP		COM	021441100	189	11500	SH SOLE			11500
ALTRIA GROUP INC		COM	02209S103	2,765	60849	SH SOLE			60849
AMBAC FINL GROUP INC		COM	023139108	212	3200	SH SOLE			3200
AMEREN CORP		COM	023608102	212	4800	SH SOLE			4800
AMERICAN ELEC PWR INC		COM	025537101	354	11882	SH SOLE			11882
AMERICAN EXPRESS CO		COM	025816109	1,629	38950	SH SOLE			38950
AMERICAN INTL GROUP INC		COM	026874107	4,323	78343	SH SOLE			78343
AMERISOURCEBERGEN CORP		COM	03073E105	232	3350	SH SOLE			3350
AMGEN INC		COM	031162100	2,495	37835	SH SOLE			37835
AMSOUTH BANCORPORATION		COM	032165102	234	10700	SH SOLE			10700
ANADARKO PETE CORP		COM	032511107	333	7493	SH SOLE			7493
ANALOG DEVICES INC		COM	032654105	380	10900	SH SOLE			10900
ANHEUSER BUSCH COS INC		COM	035229103	1,281	25100	SH SOLE			25100
ANTHEM INC		COM	03674B104	324	4200	SH SOLE			4200
AOL TIME WARNER INC		COM	00184A105	2,175	135195	SH SOLE			135195
AON CORP		COM	037389103	223	9256	SH SOLE			9256
APACHE CORP		COM	037411105	312	4794	SH SOLE			4794
APOLLO GROUP INC		CL A	037604105	321	5200	SH SOLE			5200
APPLE COMPUTER INC		COM	037833100	210	11000	SH SOLE			11000
APPLIED MATLS INC		COM	038222105	789	49800	SH SOLE			49800
ARCHER DANIELS MIDLAND CO		COM	039483102	249	19367	SH SOLE			19367
AT&T CORP		COM NEW	001957505	455	23621	SH SOLE			23621
AT&T WIRELESS SVCS INC		COM	00209A106	669	81525	SH SOLE			81525
AUTOMATIC DATA PROCESSING INC		COM	053015103	610	18002	SH SOLE			18002
AUTOZONE INC		COM	053332102	205	7200	SH SOLE			7200
AVAYA INC		COM	053499109	74	11421	SH SOLE			11421
AVON PRODS INC		COM	054303102	442	7114	SH SOLE			7114
BAKER HUGHES INC		COM	057224107	341	10160	SH SOLE			10160
BANK NEW YORK INC		COM	064057102	662	23040	SH SOLE			23040
BANK OF AMERICA CORPORATION		COM	060505104	3,566	45117	SH SOLE			45117
BANK ONE CORP		COM	06423A103	1,278	34362	SH SOLE			34362
BAXTER INTL INC		COM	071813109	464	17840	SH SOLE			17840
BB&T CORP		COM	054937107	484	14100	SH SOLE			14100
BEAR STEARNS COS INC		COM	073902108	215	2974	SH SOLE			2974
BECTON DICKINSON & CO		COM	075887109	295	7600	SH SOLE			7600
BED BATH & BEYOND INC		COM	075896100	342	8800	SH SOLE			8800
BELLSOUTH CORP		COM	079860102	1,477	55482	SH SOLE			55482
BEST BUY INC		COM	086516101	426	9700	SH SOLE			9700
BIOMET INC		COM	090613100	222	7750	SH SOLE			7750
BLOCK H & R INC		COM	093671105	234	5400	SH SOLE			5400
BOEING CO		COM	097023105	865	25215	SH SOLE			25215
BOSTON SCIENTIFIC CORP		COM	101137107	751	12292	SH SOLE			12292
BRISTOL MYERS SQUIBB CO		COM	110122108	1,579	58146	SH SOLE			58146
BROADCOM CORP		CL A	111320107	207	8300	SH SOLE			8300
BURLINGTON NORTHN SANTA FE C		COM	12189T104	320	11267	SH SOLE			11267
BURLINGTON RES INC		COM	122014103	328	6072	SH SOLE			6072
CALPINE CORP		COM	131347106	76	11500	SH SOLE			11500

CAMPBELL SOUP CO	COM	134429109	301	12300	SH SOLE	12300
CAPITAL ONE FINL CORP	COM	14040H105	330	6700	SH SOLE	6700
CARDINAL HEALTH INC	COM	14149Y108	871	13550	SH SOLE	13550
CARNIVAL CORP	PAIRED	143658300	614	18900	SH SOLE	18900
	CTF					
CATERPILLAR INC DEL	COM	149123101	573	10290	SH SOLE	10290
CENDANT CORP	COM	151313103	560	30581	SH SOLE	30581
CHARTER ONE FINL INC	COM	160903100	212	6788	SH SOLE	6788
CHEVRONTXACO CORP	COM	166764100	2,313	32040	SH SOLE	32040
CHIRON CORP	COM	170040109	246	5600	SH SOLE	5600
CHUBB CORP	COM	171232101	333	5550	SH SOLE	5550
CIENA CORP	COM	171779101	73	14200	SH SOLE	14200
CISCO SYS INC	COM	17275R102	3,703	230,144	SH SOLE	230,144
CITIGROUP INC	COM	172967101	6,621	154693	SH SOLE	154693
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	780	18400	SH SOLE	18400
CLOROX CO DEL	COM	189054109	281	6600	SH SOLE	6600
COCA COLA CO	COM	191216100	3,435	74008	SH SOLE	74008
COCA COLA ENTERPRISES INC	COM	191219104	245	13500	SH SOLE	13500
COLGATE PALMOLIVE CO	COM	194162103	939	16200	SH SOLE	16200
COMCAST CORP NEW	CL A	20030N101	2,040	67599	SH SOLE	67599
COMERICA INC	COM	200340107	242	5200	SH SOLE	5200
COMPUTER ASSOC INTL INC	COM	204912109	384	17250	SH SOLE	17250
COMPUTER SCIENCES CORP	COM	205363104	213	5600	SH SOLE	5600
COMPUWARE CORP	COM	205638109	65	11300	SH SOLE	11300
CONAGRA FOODS INC	COM	205887102	380	16100	SH SOLE	16100
CONCORD EFS INC	COM	206197105	215	14600	SH SOLE	14600
CONOCOPHILLIPS	COM	20825C104	1,111	20282	SH SOLE	20282
CONSOLIDATED EDISON INC	COM	209115104	290	6700	SH SOLE	6700
CORNING INC	COM	219350105	281	38050	SH SOLE	38050
COSTCO WHSL CORP NEW	COM	22160K105	501	13700	SH SOLE	13700
COUNTRYWIDE FINANCIAL CORP	COM	222372104	264	3800	SH SOLE	3800
CVS CORP	COM	126650100	331	11800	SH SOLE	11800
DANAHER CORP DEL	COM	235851102	313	4600	SH SOLE	4600
DEERE & CO	COM	244199105	329	7200	SH SOLE	7200
DELL COMPUTER CORP	COM	247025109	2,456	77150	SH SOLE	77150
DELPHI CORP	COM	247126105	145	16758	SH SOLE	16758
DEVON ENERGY CORP NEW	COM	25179M103	374	7000	SH SOLE	7000
DISNEY WALT CO	COM	254687106	1,211	61312	SH SOLE	61312
	DISNEY					
DOLLAR GEN CORP	COM	256669102	183	10018	SH SOLE	10018
DOMINION RES INC VA NEW	COM	25746U109	603	9384	SH SOLE	9384
DOW CHEM CO	COM	260543103	848	27393	SH SOLE	27393
DU PONT E I DE NEMOURS & CO	COM	263534109	1,243	29850	SH SOLE	29850
DUKE ENERGY CORP	COM	264399106	540	27046	SH SOLE	27046
DYNEGY INC NEW	CL A	26816Q101	47	11150	SH SOLE	11150
E M C CORP MASS	COM	268648102	688	65704	SH SOLE	65704
EASTMAN KODAK CO	COM	277461109	239	8750	SH SOLE	8750
EBAY INC	COM	278642103	988	9500	SH SOLE	9500
EL PASO CORP	COM	28336L109	146	18014	SH SOLE	18014
ELECTRONIC ARTS INC	COM	285512109	318	4300	SH SOLE	4300
ELECTRONIC DATA SYS NEW	COM	285661104	307	14300	SH SOLE	14300
EMERSON ELEC CO	COM	291011104	646	12650	SH SOLE	12650
ENTERGY CORP NEW	COM	29364G103	357	6700	SH SOLE	6700
EQUITY OFFICE PROPERTIES TRU	COM	294741103	327	12100	SH SOLE	12100
EQUITY RESIDENTIAL	SH BEN	29476L107	211	8150	SH SOLE	8150
	INT					
EXELON CORP	COM	30161N101	580	9700	SH SOLE	9700
EXXON MOBIL CORP	COM	30231G102	7,208	200725	SH SOLE	200725
FEDERAL HOME LN MTG CORP	COM	313400301	1,050	20682	SH SOLE	20682
FEDERAL NATL MTG ASSN	COM	313586109	1,986	29450	SH SOLE	29450
FEDERATED DEPT STORES INC DE	COM	31410H101	209	5659	SH SOLE	5659
FEDEX CORP	COM	31428X106	558	9000	SH SOLE	9000
FIFTH THIRD BANCORP	COM	316773100	999	17392	SH SOLE	17392
FIRST DATA CORP	COM	319963104	937	22600	SH SOLE	22600
FIRSTENERGY CORP	COM	337932107	342	8900	SH SOLE	8900
FISERV INC	COM	337738108	203	5700	SH SOLE	5700
FLEETBOSTON FINL CORP	COM	339030108	938	31558	SH SOLE	31558
FORD MTR CO DEL	COM PAR	345370860	606	55115	SH SOLE	55115
	\$0.01					
FOREST LABS INC	CL A	345838106	597	10900	SH SOLE	10900
FORMFACTOR INC	COM	346375108	31,432	1775821	SH SOLE	1775821
FORTUNE BRANDS INC	COM	349631101	234	4486	SH SOLE	4486
FPL GROUP INC	COM	302571104	368	5500	SH SOLE	5500
FRANKLIN RES INC	COM	354613101	301	7700	SH SOLE	7700
GANNETT INC	COM	364730101	614	8000	SH SOLE	8000
GAP INC DEL	COM	364760108	501	26725	SH SOLE	26725
GENERAL DYNAMICS CORP	COM	369550108	435	6000	SH SOLE	6000
GENERAL ELEC CO	COM	369604103	8,615	300384	SH SOLE	300384
GENERAL MLS INC	COM	370334104	526	11100	SH SOLE	11100
GENERAL MTRS CORP	COM	370442105	607	16874	SH SOLE	16874
GENZYME CORP	COM	372917104	268	6400	SH SOLE	6400

GILLETTE CO	COM	375766102	977	30650	SH SOLE	30650
GOLDEN WEST FINL CORP DEL	COM	381317106	372	4650	SH SOLE	4650
GOLDMAN SACHS GROUP INC	COM	38141G104	1,189	14200	SH SOLE	14200
GUIDANT CORP	COM	401698105	408	9200	SH SOLE	9200
HALLIBURTON CO	COM	406216101	301	13100	SH SOLE	13100
HANCOCK JOHN FINL SVCS INC	COM	41014S106	266	8650	SH SOLE	8650
HARLEY DAVIDSON INC	COM	412822108	363	9100	SH SOLE	9100
HARTFORD FINL SVCS GROUP INC	COM	416515104	423	8400	SH SOLE	8400
HCA INC	COM	404119109	495	15450	SH SOLE	15450
HEINZ H J CO	COM	423074103	346	10500	SH SOLE	10500
HERSHEY FOODS CORP	COM	427866108	272	3900	SH SOLE	3900
HEWLETT PACKARD CO	COM	428236103	1,951	91616	SH SOLE	91616
HILTON HOTELS CORP	COM	432848109	145	11300	SH SOLE	11300
HOME DEPOT INC	COM	437076102	2,287	69050	SH SOLE	69050
HONEYWELL INTL INC	COM	438516106	689	25657	SH SOLE	25657
ILLINOIS TOOL WKS INC	COM	452308109	606	9200	SH SOLE	9200
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	241	5100	SH SOLE	5100
INTERNATIONAL BUSINESS MACHS	COM	459200101	4,283	51918	SH SOLE	51918
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	256	2500	SH SOLE	2500
INTERPUBLIC GROUP COS INC	COM	460690100	155	11600	SH SOLE	11600
INTL PAPER CO	COM	460146103	515	14416	SH SOLE	14416
INTUIT	COM	461202103	277	6200	SH SOLE	6200
J P MORGAN CHASE & CO	COM	46625H100	2,087	61071	SH SOLE	61071
JDS UNIPHASE CORP	COM	46612J101	150	43000	SH SOLE	43000
JOHNSON & JOHNSON	COM	478160104	4,610	89166	SH SOLE	89166
JOHNSON CTLS INC	COM	478366107	231	2700	SH SOLE	2700
KELLOGG CO	COM	487836108	422	12280	SH SOLE	12280
KEYCORP NEW	COM	493267108	323	12784	SH SOLE	12784
KIMBERLY CLARK CORP	COM	494368103	803	15400	SH SOLE	15400
KINDER MORGAN INC KANS	COM	49455P101	202	3700	SH SOLE	3700
KLA-TENCOR CORP	COM	482480100	265	5700	SH SOLE	5700
KOHL'S CORP	COM	500255104	519	10100	SH SOLE	10100
KROGER CO	COM	501044101	378	22650	SH SOLE	22650
LEHMAN BROS HLDGS INC	COM	524908100	485	7300	SH SOLE	7300
LEXMARK INTL NEW	CL A	529771107	269	3800	SH SOLE	3800
LILLY ELI & CO	COM	532457108	2,328	33750	SH SOLE	33750
LIMITED BRANDS INC	COM	532716107	243	15706	SH SOLE	15706
LINEAR TECHNOLOGY CORP	COM	535678106	304	9400	SH SOLE	9400
LOCKHEED MARTIN CORP	COM	539830109	649	13644	SH SOLE	13644
LOEWS CORP	COM	540424108	265	5600	SH SOLE	5600
LOWES COS INC	COM	548661107	1,005	23400	SH SOLE	23400
LSI LOGIC CORP	COM	502161102	79	11200	SH SOLE	11200
LUCENT TECHNOLOGIES INC	COM	549463107	252	124311	SH SOLE	124311
MARATHON OIL CORP	COM	565849106	248	9400	SH SOLE	9400
MARRIOTT INTL INC NEW	CL A	571903202	269	7000	SH SOLE	7000
MARSH & MCLENNAN COS INC	COM	571748102	825	16158	SH SOLE	16158
MARSHALL & ILSLEY CORP	COM	571834100	208	6800	SH SOLE	6800
MASCO CORP	COM	574599106	341	14300	SH SOLE	14300
MATTEL INC	COM	577081102	249	13175	SH SOLE	13175
MAXIM INTEGRATED PRODS INC	COM	57772K101	331	9700	SH SOLE	9700
MBIA INC	COM	55262C100	215	4400	SH SOLE	4400
MBNA CORP	COM	55262L100	800	38380	SH SOLE	38380
MCDONALDS CORP	COM	580135101	841	38104	SH SOLE	38104
MCGRAW HILL COS INC	COM	580645109	360	5800	SH SOLE	5800
MCKESSON CORP	COM	58155Q103	311	8713	SH SOLE	8713
MEDIMMUNE INC	COM	584699102	273	7500	SH SOLE	7500
MEDTRONIC INC	COM	585055106	1,754	36562	SH SOLE	36562
MELLON FINL CORP	COM	58551A108	359	12950	SH SOLE	12950
MERCK & CO INC	COM	589331107	4,082	67416	SH SOLE	67416
MERRILL LYNCH & CO INC	COM	590188108	1,299	27818	SH SOLE	27818
METLIFE INC	COM	59156R108	646	22800	SH SOLE	22800
MICRON TECHNOLOGY INC	COM	595112103	212	18200	SH SOLE	18200
MICROSOFT CORP	COM	594918104	8,273	322650	SH SOLE	322650
MOODYS CORP	COM	615369105	237	4500	SH SOLE	4500
MORGAN STANLEY	COM	617446448	1,392	32556	SH SOLE	32556
MOTOROLA INC	COM	620076109	656	69598	SH SOLE	69598
NATIONAL CITY CORP	COM	635405103	602	18400	SH SOLE	18400
NEOMAGIC CORP	COM	640497103	16	10,497	SH SOLE	10,497
NETWORK APPLIANCE INC	COM	64120L104	164	10200	SH SOLE	10200
NEW YORK TIMES CO	CL A	650111107	207	4550	SH SOLE	4550
NEWELL RUBBERMAID INC	COM	651229106	230	8224	SH SOLE	8224
NEWMONT MINING CORP	COM	651639106	392	12062	SH SOLE	12062
NEXTEL COMMUNICATIONS INC	CL A	65332V103	558	30900	SH SOLE	30900
NIKE INC	CL B	654106103	423	7900	SH SOLE	7900
NORFOLK SOUTHN CORP	COM	655844108	224	11650	SH SOLE	11650
NORTHERN TR CORP	COM	665859104	275	6600	SH SOLE	6600
NORTHROP GRUMMAN CORP	COM	666807102	473	5479	SH SOLE	5479
NOVELL INC	COM	670006105	35	11094	SH SOLE	11094
OCCIDENTAL PETE CORP DEL	COM	674599105	379	11300	SH SOLE	11300
OMNICOM GROUP INC	COM	681919106	402	5600	SH SOLE	5600
ORACLE CORP	COM	68389X105	1,892	157534	SH SOLE	157534

PACCAR INC	COM	693718108	234	3450	SH SOLE	3450
PAYCHEX INC	COM	704326107	331	11275	SH SOLE	11275
PEPSICO INC	COM	713448108	2,296	51600	SH SOLE	51600
PFIZER INC	COM	717081103	8,103	237264	SH SOLE	237264
PG&E CORP	COM	69331C108	258	12196	SH SOLE	12196
PITNEY BOWES INC	COM	724479100	273	7100	SH SOLE	7100
PNC FINL SVCS GROUP INC	COM	693475105	415	8500	SH SOLE	8500
PPG INDS INC	COM	693506107	257	5070	SH SOLE	5070
PPL CORP	COM	69351T106	219	5100	SH SOLE	5100
PRAXAIR INC	COM	74005P104	290	4831	SH SOLE	4831
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	316	9800	SH SOLE	9800
PROCTER & GAMBLE CO	COM	742718109	3,465	38850	SH SOLE	38850
PROGRESS ENERGY INC	COM	743263105	312	7100	SH SOLE	7100
PROGRESSIVE CORP OHIO	COM	743315103	475	6500	SH SOLE	6500
PRUDENTIAL FINL INC	COM	744320102	556	16525	SH SOLE	16525
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	283	6694	SH SOLE	6694
QUALCOMM INC	COM	747525103	852	23700	SH SOLE	23700
QUEST DIAGNOSTICS INC	COM	74834L100	204	3200	SH SOLE	3200
QWEST COMMUNICATIONS INTL IN	COM	749121109	243	50898	SH SOLE	50898
RAYTHEON CO	COM NEW	755111507	401	12200	SH SOLE	12200
REGIONS FINL CORP	COM	758940100	223	6600	SH SOLE	6600
ROHM & HAAS CO	COM	775371107	205	6592	SH SOLE	6592
SAFEWAY INC	COM NEW	786514208	270	13200	SH SOLE	13200
SANMINA SCI CORP	COM	800907107	96	15250	SH SOLE	15250
SARA LEE CORP	COM	803111103	441	23450	SH SOLE	23450
SBC COMMUNICATIONS INC	COM	78387G103	2,551	99844	SH SOLE	99844
SCHERING PLOUGH CORP	COM	806605101	819	44050	SH SOLE	44050
SCHLUMBERGER LTD	COM	806857108	832	17500	SH SOLE	17500
SCHWAB CHARLES CORP NEW	COM	808513105	410	40600	SH SOLE	40600
SEARS ROEBUCK & CO	COM	812387108	309	9200	SH SOLE	9200
SIEBEL SYS INC	COM	826170102	139	14700	SH SOLE	14700
SIMON PPTY GROUP INC NEW	COM	828806109	222	5700	SH SOLE	5700
SLM CORP	COM	78442P106	533	13600	SH SOLE	13600
SOLETRON CORP	COM	834182107	93	24800	SH SOLE	24800
SOUTHERN CO	COM	842587107	675	21650	SH SOLE	21650
SOUTHTRUST CORP	COM	844730101	275	10200	SH SOLE	10200
SOUTHWEST AIRLS CO	COM	844741108	400	23275	SH SOLE	23275
SPRINT CORP	COM FON	852061100	390	27066	SH SOLE	27066
SPRINT CORP	GROUP PCS COM SER 1	852061506	177	30808	SH SOLE	30808
ST JUDE MED INC	COM	790849103	305	5312	SH SOLE	5312
ST PAUL COS INC	COM	792860108	247	6772	SH SOLE	6772
STANDARD MICROSYSTEMS CORP	COM	853626109	23,554	1542506	SH SOLE	1542506
STAPLES INC	COM	855030102	269	14650	SH SOLE	14650
STARBUCKS CORP	COM	855244109	285	11600	SH SOLE	11600
STATE STR CORP	COM	857477103	394	10000	SH SOLE	10000
STRYKER CORP	COM	863667101	409	5900	SH SOLE	5900
SUN MICROSYSTEMS INC	COM	866810104	452	97114	SH SOLE	97114
SUNGARD DATA SYS INC	COM	867363103	219	8450	SH SOLE	8450
SUNTRUST BKS INC	COM	867914103	504	8500	SH SOLE	8500
SYSCO CORP	COM	871829107	589	19600	SH SOLE	19600
TARGET CORP	COM	87612E106	1,031	27250	SH SOLE	27250
TELLABS INC	COM	879664100	81	12400	SH SOLE	12400
TENET HEALTHCARE CORP	COM	88033G100	163	13974	SH SOLE	13974
TEXAS INSTRS INC	COM	882508104	915	52000	SH SOLE	52000
TJX COS INC NEW	COM	872540109	288	15300	SH SOLE	15300
TRANSOCEAN INC	ORD	G90078109	211	9604	SH SOLE	9604
TRAVELERS PPTY CAS CORP NEW	CL B	89420G406	477	30222	SH SOLE	30222
TRIBUNE CO NEW	COM	896047107	450	9326	SH SOLE	9326
TXU CORP	COM	873168108	219	9702	SH SOLE	9702
TYCO INTL LTD NEW	COM	902124106	1,137	59880	SH SOLE	59880
UNION PAC CORP	COM	907818108	441	7600	SH SOLE	7600
UNITED PARCEL SERVICE INC	CL B	911312106	2,150	33750	SH SOLE	33750
UNITED TECHNOLOGIES CORP	COM	913017109	999	14100	SH SOLE	14100
UNITEDHEALTH GROUP INC	COM	91324P102	897	17852	SH SOLE	17852
UNIVISION COMMUNICATIONS INC	CL A	914906102	210	6900	SH SOLE	6900
UNOCAL CORP	COM	915289102	222	7750	SH SOLE	7750
US BANCORP DEL	COM NEW	902973304	1,410	57547	SH SOLE	57547
VERITAS SOFTWARE CO	COM	923436109	361	12515	SH SOLE	12515
VERIZON COMMUNICATIONS	COM	92343V104	3,262	82698	SH SOLE	82698
VIACOM INC	CL B	925524308	2,306	52827	SH SOLE	52827
WACHOVIA CORP 2ND NEW	COM	929903102	1,614	40391	SH SOLE	40391
WAL MART STORES INC	COM	931142103	7,066	131652	SH SOLE	131652
WALGREEN CO	COM	931422109	926	30750	SH SOLE	30750
WASHINGTON MUT INC	COM	939322103	1,155	27973	SH SOLE	27973
WASTE MGMT INC DEL	COM	94106L109	430	17863	SH SOLE	17863
WELLPOINT HEALTH NETWORK NEW	COM	94973H108	379	4500	SH SOLE	4500
WELLS FARGO & CO NEW	COM	949746101	2,539	50374	SH SOLE	50374
WEYERHAEUSER CO	COM	962166104	357	6617	SH SOLE	6617
WILLIAMS COS INC DEL	COM	969457100	122	15500	SH SOLE	15500

WRIGLEY WM JR CO	COM	982526105	382	6800	SH SOLE	6800
WYETH	COM	983024100	1,814	39826	SH SOLE	39826
XCEL ENERGY INC	COM	98389B100	180	11935	SH SOLE	11935
XEROX CORP	COM	984121103	249	23500	SH SOLE	23500
XILINX INC	COM	983919101	256	10100	SH SOLE	10100
XL CAP LTD	CL A	G98255105	340	4100	SH SOLE	4100
YAHOO INC	COM	984332106	594	18150	SH SOLE	18150
YUM BRANDS INC	COM	988498101	263	8884	SH SOLE	8884
ZIMMER HLDGS INC	COM	98956P102	265	5889	SH SOLE	5889

REPORT GRAND TOTAL

300,538

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