

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2003

Check here if Amendment [] ; Amendment Number: _____
This Amendment (Check only one): [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Intel Corporation
2200 Mission College Boulevard
Santa Clara, CA 95052-8119

Form 13F File Number: 28-5160

Person Signing this Report on Behalf of Reporting Manager:

Arvind Sodhani, Vice President and Treasurer (408) 765-1240

ATTENTION--Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. See 18 U.S.C. 1001 and
15 U.S.C. 78ff(a)

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Signature, Place and Date of Signing:

/S/Arvind Sodhani Santa Clara, California November 13, 2003

Report Type (Check only one):

- [X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- [] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- [] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other manager(s).)

Form 13F SUMMARY PAGE

REPORTING MANAGER: INTEL CORPORATION

Report Summary:

Number of Other Included Managers: -0-
Form 13F Information Table Entry Total: 310
Form 13F Information Table Value Total: \$796,836,000

*Confidential Treatment Requested: Confidential information has been omitted from this Form 13F and filed separately with the Commission.

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

NONE

<TABLE>
9/30/03

FORM 13F INFORMATION TABLE
REPORTING MANAGER: INTEL CORPORATION

<CAPTION>

AUTHORITY	ITEM 2:	ITEM 3:	ITEM 4: FAIR MARKET	ITEM 5: SHARES OR	ITEM 6:	ITEM 7:	ITEM 8: VOTING	
(C)	ITEM 1: TITLE OF	CUSIP	VALUE	PRINCIPAL SH/ AMOUNT	INVESTMENT PRN DISCRETION	MANAGERS	(A) SOLE	(B) SHARED
	NAME OF ISSUER	NUMBER	(000)					
NONE								
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
<C>	<C>							
ACE LTD	ORD	G0070K103	261	7900	SH SOLE			7900
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	273	5100	SH SOLE			5100
XL CAP LTD	CL A	G98255105	318	4100	SH SOLE			4100
A D C TELECOMMUNICATIONS	COM	000886101	56	24050	SH SOLE			24050
AFLAC INC	COM	001055102	499	15450	SH SOLE			15450
AES CORP	COM	00130H105	137	18450	SH SOLE			18450
AOL TIME WARNER INC	COM	00184A105	2,040	134995	SH SOLE			134995
AT&T CORP	COM NEW	001957505	509	23621	SH SOLE			23621
AT&T WIRELESS SVCS INC	COM	00209A106	665	81325	SH SOLE			81325
ABBOTT LABS	COM	002824100	1,989	46744	SH SOLE			46744
ADOBE SYS INC	COM	00724F101	272	6900	SH SOLE			6900
ADVANCED MICRO DEVICES INC	COM	007903107	115	10350	SH SOLE			10350
AETNA INC NEW	COM	00817Y108	277	4539	SH SOLE			4539
AGILENT TECHNOLOGIES INC	COM	00846U101	313	14178	SH SOLE			14178
AIR PRODS & CHEMS INC	COM	009158106	307	6800	SH SOLE			6800
ALBERTSONS INC	COM	013104104	226	11001	SH SOLE			11001
ALCOA INC	COM	013817101	663	25352	SH SOLE			25352
ALLERGAN INC	COM	018490102	307	3900	SH SOLE			3900
ALLSTATE CORP	COM	020002101	770	21080	SH SOLE			21080
ALLTEL CORP	COM	020039103	431	9300	SH SOLE			9300
ALTERA CORP	COM	021441100	218	11500	SH SOLE			11500
ALTRIA GROUP INC	COM	02209S103	2,665	60849	SH SOLE			60849
AMBAC FINL GROUP INC	COM	023139108	205	3200	SH SOLE			3200
AMEREN CORP	COM	023608102	206	4800	SH SOLE			4800
AMERICAN ELEC PWR INC	COM	025537101	356	11882	SH SOLE			11882
AMERICAN EXPRESS CO	COM	025816109	1,755	38950	SH SOLE			38950
AMERICAN INTL GROUP INC	COM	026874107	4,520	78343	SH SOLE			78343
AMGEN INC	COM	031162100	2,441	37835	SH SOLE			37835
AMSOUTH BANCORPORATION	COM	032165102	223	10500	SH SOLE			10500
ANADARKO PETE CORP	COM	032511107	313	7493	SH SOLE			7493
ANALOG DEVICES INC	COM	032654105	414	10900	SH SOLE			10900
ANHEUSER BUSCH COS INC	COM	035229103	1,238	25100	SH SOLE			25100
ANTHEM INC	COM	03674B104	300	4200	SH SOLE			4200
APACHE CORP	COM	037411105	332	4794	SH SOLE			4794
APOLLO GROUP INC	CL A	037604105	343	5200	SH SOLE			5200
APPLE COMPUTER INC	COM	037833100	228	11000	SH SOLE			11000
APPLIED MATLS INC	COM	038222105	903	49800	SH SOLE			49800
ARCHER DANIELS MIDLAND CO	COM	039483102	254	19367	SH SOLE			19367
AUTOMATIC DATA PROCESSING INC	COM	053015103	645	18002	SH SOLE			18002

AUTOZONE INC	COM	053332102	242	2700	SH SOLE			2700
AVAYA INC	COM	053499109	124	11421	SH SOLE			11421
AVON PRODS INC	COM	054303102	459	7114	SH SOLE			7114
BB&T CORP	COM	054937107	600	16700	SH SOLE			16700
BAKER HUGHES INC	COM	057224107	301	10160	SH SOLE			10160
BANK OF AMERICA CORPORATION	COM	060505104	3,505	44917	SH SOLE			44917
BANK NEW YORK INC	COM	064057102	671	23040	SH SOLE			23040
BANK ONE CORP	COM	06423A103	1,328	34362	SH SOLE			34362
BAXTER INTL INC	COM	071813109	518	17840	SH SOLE			17840
BEAR STEARNS COS INC	COM	073902108	222	2974	SH SOLE			2974
BECTON DICKINSON & CO	COM	075887109	275	7600	SH SOLE			7600
BED BATH & BEYOND INC	COM	075896100	337	8800	SH SOLE			8800
BELLSOUTH CORP	COM	079860102	1,314	55482	SH SOLE			55482
BEST BUY INC	COM	086516101	461	9700	SH SOLE			9700
BIOMET INC	COM	090613100	260	7750	SH SOLE			7750
BLOCK H & R INC	COM	093671105	233	5400	SH SOLE			5400
BOEING CO	COM	097023105	866	25215	SH SOLE			25215
BOSTON SCIENTIFIC CORP	COM	101137107	784	12292	SH SOLE			12292
BRISTOL MYERS SQUIBB CO	COM	110122108	1,492	58146	SH SOLE			58146
BROADCOM CORP	CL A	111320107	227	8500	SH SOLE			8500
BURLINGTON NORTHN SANTA FE C	COM	12189T104	325	11267	SH SOLE			11267
BURLINGTON RES INC	COM	122014103	293	6072	SH SOLE			6072
CVS CORP	COM	126650100	367	11800	SH SOLE			11800

CALPINE CORP	COM	131347106	56	11500	SH SOLE	11500
CAMPBELL SOUP CO	COM	134429109	326	12300	SH SOLE	12300
CAPITAL ONE FINL CORP	COM	14040H105	382	6700	SH SOLE	6700
CARDINAL HEALTH INC	COM	14149Y108	780	13350	SH SOLE	13550
CARNIVAL CORP	PAIRED	143658300	622	18900	SH SOLE	18900
CTF						
CATERPILLAR INC DEL	COM	149123101	708	10290	SH SOLE	10290
CENDANT CORP	COM	151313103	572	30581	SH SOLE	30581
CHARTER ONE FINL INC	COM	160903100	208	6788	SH SOLE	6788
CHEVRONTXACO CORP	COM	166764100	2,289	32040	SH SOLE	32040
CHIRON CORP	COM	170040109	290	5600	SH SOLE	5600
CHUBB CORP	COM	171232101	360	5550	SH SOLE	5550
CIENA CORP	COM	171779101	83	14200	SH SOLE	14200
CISCO SYS INC	COM	17275R102	4,124	210,518	SH SOLE	210,518
CITIGROUP INC	COM	172967101	7,031	154493	SH SOLE	154493
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	705	18400	SH SOLE	18400
CLOROX CO DEL	COM	189054109	303	6600	SH SOLE	6600
COCA COLA CO	COM	191216100	3,179	74008	SH SOLE	74008
COCA COLA ENTERPRISES INC	COM	191219104	257	13500	SH SOLE	13500
COLGATE PALMOLIVE CO	COM	194162103	905	16200	SH SOLE	16200
COMCAST CORP NEW	CL A	20030N101	2,077	67399	SH SOLE	67399
COMERICA INC	COM	200340107	242	5200	SH SOLE	5200
COMPUTER ASSOC INTL INC	COM	204912109	450	17250	SH SOLE	17250
COMPUTER SCIENCES CORP	COM	205363104	210	5600	SH SOLE	5600
COMPUWARE CORP	COM	205638109	61	11300	SH SOLE	11300
CONAGRA FOODS INC	COM	205887102	342	16100	SH SOLE	16100
CONCORD EFS INC	COM	206197105	200	14600	SH SOLE	14600
CONOCOPHILLIPS	COM	20825C104	1,110	20282	SH SOLE	20282
CONSOLIDATED EDISON INC	COM	209115104	273	6700	SH SOLE	6700
CORNING INC	COM	219350105	358	38050	SH SOLE	38050
COSTCO WHSL CORP NEW	COM	22160K105	427	13700	SH SOLE	13700
COUNTRYWIDE FINANCIAL CORP	COM	222372104	313	4000	SH SOLE	4000
DANAHER CORP DEL	COM	235851102	340	4600	SH SOLE	4600
DEERE & CO	COM	244199105	384	7200	SH SOLE	7200
DELL COMPUTER CORP	COM	247025109	2,578	77150	SH SOLE	77150
DELPHI CORP	COM	247126105	152	16758	SH SOLE	16758
DEVON ENERGY CORP NEW	COM	25179M103	337	7000	SH SOLE	7000
DISNEY WALT CO	COM	254687106	1,237	61312	SH SOLE	61312
DISNEY						
DOLLAR GEN CORP	COM	256669102	200	10018	SH SOLE	10018
DOMINION RES INC VA NEW	COM	25746U109	581	9384	SH SOLE	9384
DOVER CORP	COM	260003108	216	6100	SH SOLE	6100
DOW CHEM CO	COM	260543103	891	27393	SH SOLE	27393
DU PONT E I DE NEMOURS & CO	COM	263534109	1,194	29850	SH SOLE	29850
DUKE ENERGY CORP	COM	264399106	482	27046	SH SOLE	27046
DYNEGY INC NEW	CL A	26816Q101	40	11150	SH SOLE	11150
E M C CORP MASS	COM	268648102	830	65704	SH SOLE	65704
EATON CORP	COM	278058102	204	2300	SH SOLE	2300
EBAY INC	COM	278642103	1,019	1900	SH SOLE	1900
EL PASO CORP	COM	28336L109	132	18014	SH SOLE	18014
ELECTRONIC ARTS INC	COM	285512109	396	4300	SH SOLE	4300
ELECTRONIC DATA SYS NEW	COM	285661104	289	14300	SH SOLE	14300
EMERSON ELEC CO	COM	291011104	666	12650	SH SOLE	12650
ENTERGY CORP NEW	COM	29364G103	363	6700	SH SOLE	6700
EQUITY OFFICE PROPERTIES TRU	COM	294741103	333	12100	SH SOLE	12100
EQUITY RESIDENTIAL	SH BEN	29476L107	239	8150	SH SOLE	8150
INT						
EXELON CORP	COM	30161N101	616	9700	SH SOLE	9700
EXXON MOBIL CORP	COM	30231G102	7,332	200325	SH SOLE	200325
FPL GROUP INC	COM	302571104	348	5500	SH SOLE	5500
FAMILY DLR STORES INC	COM	307000109	207	5200	SH SOLE	5200
FEDERAL HOME LN MTG CORP	COM	313400301	1,083	20682	SH SOLE	20682
FEDERAL NATL MTG ASSN	COM	313586109	2,067	29450	SH SOLE	29450
FEDERATED DEPT STORES INC DE	COM	31410H101	237	5659	SH SOLE	5659
FEDEX CORP	COM	31428X106	580	9000	SH SOLE	9000
FIFTH THIRD BANCORP	COM	316773100	955	17192	SH SOLE	17192
FIRST DATA CORP	COM	319963104	895	22400	SH SOLE	22400
FISERV INC	COM	337738108	207	5700	SH SOLE	5700
FIRSTENERGY CORP	COM	337932107	284	8900	SH SOLE	8900
FLEETBOSTON FINL CORP	COM	339030108	951	31558	SH SOLE	31558
FORD MTR CO DEL	COM PAR	345370860	591	54915	SH SOLE	54915
FORMFACTOR INC	COM	346375108	38,340	1,775,821	SH SOLE	1,775,821
FOREST LABS INC	CL A	345838106	561	10900	SH SOLE	10900
FORTUNE BRANDS INC	COM	349631101	243	4286	SH SOLE	4286
FRANKLIN RES INC	COM	354613101	340	7700	SH SOLE	7700
GANNETT INC	COM	364730101	620	8000	SH SOLE	8000
GAP INC DEL	COM	364760108	458	26725	SH SOLE	26725
GENERAL DYNAMICS CORP	COM	369550108	468	6000	SH SOLE	6000
GENERAL ELEC CO	COM	369604103	8,937	299784	SH SOLE	299784
GENERAL MLS INC	COM	370334104	522	11100	SH SOLE	11100

GENERAL MTRS CORP	COM	370442105	691	16874	SH SOLE	16874
GENZYME CORP	COM	372917104	296	6400	SH SOLE	6400
GILLETTE CO	COM	375766102	980	30650	SH SOLE	30650
GOLDEN WEST FINL CORP DEL	COM	381317106	416	4650	SH SOLE	4650
GOLDMAN SACHS GROUP INC	COM	38141G104	1,175	14000	SH SOLE	14000
GUIDANT CORP	COM	401698105	431	9200	SH SOLE	9200
HCA INC	COM	404119109	562	15250	SH SOLE	15250
HALLIBURTON CO	COM	406216101	318	13100	SH SOLE	13100
HANCOCK JOHN FINL SVCS INC	COM	41014S106	292	8650	SH SOLE	8650
HARLEY DAVIDSON INC	COM	412822108	439	9100	SH SOLE	9100
HARTFORD FINL SVCS GROUP INC	COM	416515104	442	8400	SH SOLE	8400
HEINZ H J CO	COM	423074103	360	10500	SH SOLE	10500
HERSHEY FOODS CORP	COM	427866108	283	3900	SH SOLE	3900
HEWLETT PACKARD CO	COM	428236103	1,774	91616	SH SOLE	91616
HILTON HOTELS CORP	COM	432848109	183	11300	SH SOLE	11300
HOME DEPOT INC	COM	437076102	2,193	68850	SH SOLE	68850
HONEYWELL INTL INC	COM	438516106	676	25657	SH SOLE	25657
ILLINOIS TOOL WKS INC	COM	452308109	610	9200	SH SOLE	9200
INTERNATIONAL BUSINESS MACHS	COM	459200101	4,586	51918	SH SOLE	51918
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	287	10200	SH SOLE	10200
INTL PAPER CO	COM	460146103	563	14416	SH SOLE	14416
INTERPUBLIC GROUP COS INC	COM	460690100	164	11600	SH SOLE	11600
INTUIT	COM	461202103	299	6200	SH SOLE	6200
IPASS INC	COM	46261V108	13,776	586224	SH SOLE	586224
JDS UNIPHASE CORP	COM	46612J101	155	43000	SH SOLE	43000
J P MORGAN CHASE & CO	COM	46625H100	2,090	60871	SH SOLE	60871
JOHNSON & JOHNSON	COM	478160104	4,416	89166	SH SOLE	89166

JOHNSON CTLS INC	COM	478366107	255	2700	SH SOLE	2700
KLA-TENCOR CORP	COM	482480100	294	5700	SH SOLE	5700
KELLOGG CO	COM	487836108	410	12280	SH SOLE	12280
KEYCORP NEW	COM	493267108	327	12784	SH SOLE	12784
KIMBERLY CLARK CORP	COM	494368103	780	15200	SH SOLE	15200
KOHL'S CORP	COM	500255104	540	10100	SH SOLE	10100
KROGER CO	COM	501044101	405	22650	SH SOLE	22650
LSI LOGIC CORP	COM	502161102	101	11200	SH SOLE	11200
LEHMAN BROS HLDGS INC	COM	524908100	504	7300	SH SOLE	7300
LEXMARK INTL NEW	CL A	529771107	239	3800	SH SOLE	3800
LILLY ELI & CO	COM	532457108	2,005	33750	SH SOLE	33750
LIMITED BRANDS INC	COM	532716107	237	15706	SH SOLE	15706
LINEAR TECHNOLOGY CORP	COM	535678106	338	9400	SH SOLE	9400
LOCKHEED MARTIN CORP	COM	539830109	620	13444	SH SOLE	13444
LOEWS CORP	COM	540424108	226	5600	SH SOLE	5600
LOWES COS INC	COM	548661107	1,214	23400	SH SOLE	23400
LUCENT TECHNOLOGIES INC	COM	549463107	268	124111	SH SOLE	124111
MBIA INC	COM	55262C100	242	4400	SH SOLE	4400
MBNA CORP	COM	55262L100	875	38380	SH SOLE	38380
MARATHON OIL CORP	COM	565849106	262	9200	SH SOLE	9200
MARSH & MCLENNAN COS INC	COM	571748102	769	16158	SH SOLE	16158
MARSHALL & ILSLEY CORP	COM	571834100	214	6800	SH SOLE	6800
MARRIOTT INTL INC NEW	CL A	571903202	301	7000	SH SOLE	7000
MASCO CORP	COM	574599106	350	14300	SH SOLE	14300
MATTEL INC	COM	577081102	250	13175	SH SOLE	13175
MAXIM INTEGRATED PRODS INC	COM	57772K101	382	9700	SH SOLE	9700
MAY DEPT STORES CO	COM	577778103	214	8700	SH SOLE	8700
MCDONALDS CORP	COM	580135101	897	38104	SH SOLE	38104
MCGRAW HILL COS INC	COM	580645109	360	5800	SH SOLE	5800
MCKESSON CORP	COM	58155Q103	290	8713	SH SOLE	8713
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	211	8130	SH SOLE	8130
MEDIMMUNE INC	COM	584699102	248	8130	SH SOLE	8130
MEDTRONIC INC	COM	585055106	1,715	36562	SH SOLE	36562
MELLON FINL CORP	COM	58551A108	390	12950	SH SOLE	12950
MERCK & CO INC	COM	589331107	3,402	67216	SH SOLE	67216
MERRILL LYNCH & CO INC	COM	590188108	1,489	27818	SH SOLE	27818
METLIFE INC	COM	59156R108	640	22800	SH SOLE	22800
MICROSOFT CORP	COM	594918104	8,953	322050	SH SOLE	322050
MICRON TECHNOLOGY INC	COM	595112103	454,646	33878245	SH SOLE	33878245
MOODYS CORP	COM	615369105	247	4500	SH SOLE	4500
MORGAN STANLEY	COM NEW	617446448	1,643	32556	SH SOLE	32556
MOTOROLA INC	COM	620076109	829	69398	SH SOLE	69398
NATIONAL CITY CORP	COM	635405103	542	18400	SH SOLE	18400

NEOMAGIC CORP	COM	640497103	24	10,497	SH SOLE	10,497
NETWORK APPLIANCE INC	COM	64120L104	209	10200	SH SOLE	10200
NEWMONT MINING CORP	COM	651639106	472	12062	SH SOLE	12062
NEXTEL COMMUNICATIONS INC	CL A	65332V103	609	30900	SH SOLE	30900
NIKE INC	CL B	654106103	480	7900	SH SOLE	7900
NORFOLK SOUTHN CORP	COM	655844108	216	11650	SH SOLE	11650
NORTHERN TR CORP	COM	665859104	280	6600	SH SOLE	6600
NORTHROP GRUMMAN CORP	COM	666807102	473	5479	SH SOLE	5479
NOVELL INC	COM	670006105	59	11094	SH SOLE	11094
OCCIDENTAL PETE CORP DEL	COM	674599105	398	11300	SH SOLE	11300
OMNICOM GROUP INC	COM	681919106	402	5600	SH SOLE	5600

ORACLE CORP	COM	68389X105	1,770	157334	SH SOLE	157334
PG&E CORP	COM	69331C108	291	12196	SH SOLE	12196
PNC FINL SVCS GROUP INC	COM	693475105	404	8500	SH SOLE	8500
PPG INDS INC	COM	693506107	265	5070	SH SOLE	5070
PPL CORP	COM	69351T106	209	5100	SH SOLE	5100
PACCAR INC	COM	693718108	257	3450	SH SOLE	3450
PAYCHEX INC	COM	704326107	384	11275	SH SOLE	11275
PEOPLESOFT INC	COM	712713106	201	11000	SH SOLE	11000
PEPSICO INC	COM	713448108	2,365	51600	SH SOLE	51600
PFIZER INC	COM	717081103	7,196	236864	SH SOLE	236864
PITNEY BOWES INC	COM	724479100	272	7100	SH SOLE	7100
PRAXAIR INC	COM	74005P104	299	4831	SH SOLE	4831
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	304	9800	SH SOLE	9800
PROCTER & GAMBLE CO	COM	742718109	3,606	38850	SH SOLE	38850
PROGRESS ENERGY INC	COM	743263105	325	7300	SH SOLE	7300
PROGRESSIVE CORP OHIO	COM	743315103	449	6500	SH SOLE	6500
PRUDENTIAL FINL INC	COM	744320102	617	16525	SH SOLE	16525
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	281	6694	SH SOLE	6694
QUALCOMM INC	COM	747525103	988	23700	SH SOLE	23700
QWEST COMMUNICATIONS INTL IN	COM	749121109	173	50898	SH SOLE	50898
RAYTHEON CO	COM NEW	755111507	347	12400	SH SOLE	12400
REGIONS FINL CORP	COM	758940100	226	6600	SH SOLE	6600
ROHM & HAAS CO	COM	775371107	221	6592	SH SOLE	6592
SBC COMMUNICATIONS INC	COM	78387G103	2,217	99644	SH SOLE	99644
SLM CORP	COM	78442P106	530	13600	SH SOLE	13600
SAFeway INC	COM NEW	786514208	303	13200	SH SOLE	13200
ST JUDE MED INC	COM	790849103	275	5112	SH SOLE	5112
ST PAUL COS INC	COM	792860108	251	6772	SH SOLE	6772
SANMINA SCI CORP	COM	800907107	147	15250	SH SOLE	15250
SARA LEE CORP	COM	803111103	427	23250	SH SOLE	23250
SCHERING PLOUGH CORP	COM	806605101	671	44050	SH SOLE	44050
SCHLUMBERGER LTD	COM	806857108	847	17500	SH SOLE	17500
SCHWAB CHARLES CORP NEW	COM	808513105	484	40600	SH SOLE	40600
SEARS ROEBUCK & CO	COM	812387108	402	9200	SH SOLE	9200
SIEBEL SYS INC	COM	826170102	143	14700	SH SOLE	14700
SIMON PPTY GROUP INC NEW	COM	828806109	248	5700	SH SOLE	5700
SOLETRON CORP	COM	834182107	145	24800	SH SOLE	24800
SOUTHERN CO	COM	842587107	635	21650	SH SOLE	21650
SOUTHTRUST CORP	COM	844730101	299	10200	SH SOLE	10200
SOUTHWEST AIRLS CO	COM	844741108	412	23275	SH SOLE	23275
SPRINT CORP	COM FON	852061100	409	27066	SH SOLE	27066
	GROUP					
SPRINT CORP	PCS COM	852061506	175	30608	SH SOLE	30608
	SER 1					
STANDARD MICROSYSTEMS CORP	COM	853626109			SH SOLE	
			41,617	1,542,506		1,542,506
STAPLES INC	COM	855030102	349	14650	SH SOLE	14650
STARBUCKS CORP	COM	855244109	340	11800	SH SOLE	11800
STATE STR CORP	COM	857477103	450	10000	SH SOLE	10000
STRYKER CORP	COM	863667101	444	5900	SH SOLE	5900
SUN MICROSYSTEMS INC	COM	866810104	321	96914	SH SOLE	96914
SUNGARD DATA SYS INC	COM	867363103	222	8450	SH SOLE	8450
SUNTRUST BKS INC	COM	867914103	513	8500	SH SOLE	8500
SYMANTEC CORP	COM	871503108	278	4400	SH SOLE	4400
SYNOVUS FINL CORP	COM	87161C105	229	9150	SH SOLE	9150
SYSCO CORP	COM	871829107	635	19400	SH SOLE	19400
TJX COS INC NEW	COM	872540109	297	15300	SH SOLE	15300
TXU CORP	COM	873168108	229	9702	SH SOLE	9702
TARGET CORP	COM	87612E106	1,025	27250	SH SOLE	27250
TELLABS INC	COM	879664100	84	12400	SH SOLE	12400
TENET HEALTHCARE CORP	COM	88033G100	202	13974	SH SOLE	13974
TEXAS INSTRS INC	COM	882508104	1,181	51800	SH SOLE	51800
3M CO	COM	88579Y101	1,616	23400	SH SOLE	23400
TRAVELERS PPTY CAS CORP NEW	CL B	89420G406	480	30222	SH SOLE	30222
TRIBUNE CO NEW	COM	896047107	428	9326	SH SOLE	9326
TYCO INTL LTD NEW	COM	902124106	1,223	59880	SH SOLE	59880
US BANCORP DEL	COM NEW	902973304	1,381	57547	SH SOLE	57547
UNION PAC CORP	COM	907818108	442	7600	SH SOLE	7600
UNITED PARCEL SERVICE INC	CL B	911312106	2,153	33750	SH SOLE	33750
UNITED TECHNOLOGIES CORP	COM	913017109	1,090	14100	SH SOLE	14100
UNITEDHEALTH GROUP INC	COM	91324P102	898	17852	SH SOLE	17852
UNIVISION COMMUNICATIONS INC	CL A	914906102	220	6900	SH SOLE	6900
UNOCAL CORP	COM	915289102	244	7750	SH SOLE	7750
VERIZON COMMUNICATIONS	COM	92343V104	2,676	82498	SH SOLE	82498
VERITAS SOFTWARE CO	COM	923436109	394	12515	SH SOLE	12515
VIACOM INC	CL B	925524308	2,016	52627	SH SOLE	52627
WACHOVIA CORP 2ND NEW	COM	929903102	1,664	40391	SH SOLE	40391
WAL MART STORES INC	COM	931142103	7,342	131452	SH SOLE	131452
WALGREEN CO	COM	931422109	942	30750	SH SOLE	30750
WASHINGTON MUT INC	COM	939322103	1,101	27973	SH SOLE	27973
WASTE MGMT INC DEL	COM	94106L109	462	17663	SH SOLE	17663

WELLPOINT HEALTH NETWORK NEW	COM	94973H108	331	4300	SH SOLE	4300
WELLS FARGO & CO NEW	COM	949746101	2,584	50174	SH SOLE	50174
WEYERHAEUSER CO	COM	962166104	387	6617	SH SOLE	6617
WILLIAMS COS INC DEL	COM	969457100	146	15500	SH SOLE	15500
WRIGLEY WM JR CO	COM	982526105	376	6800	SH SOLE	6800
WYETH	COM	983024100	1,836	39826	SH SOLE	39826
XCEL ENERGY INC	COM	98389B100	185	11935	SH SOLE	11935
XILINX INC	COM	983919101	287	10100	SH SOLE	10100
XEROX CORP	COM	984121103	241	23500	SH SOLE	23500
YAHOO INC	COM	984332106	642	18150	SH SOLE	18150
YUM BRANDS INC	COM	988498101	257	8684	SH SOLE	8684
ZIMMER HLDGS INC	COM	98956P102	324	5889	SH SOLE	5889

REPORT GRAND TOTAL

796,836

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