

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of Report: November 15, 2006
(Date of earliest event reported)

INTEL CORPORATION
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	000-06217 (Commission File Number)	94-1672743 (IRS Employer Identification No.)
2200 Mission College Blvd., Santa Clara, California (Address of principal executive offices)		95054-1549 (Zip Code)

(408) 765-8080
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) Resignation of Director

On November 15, 2006, Director E. John P. Browne resigned from the Board of Directors and from the Board's Compensation Committee and Corporate Governance and Nominating Committee.

(d) Election of New Director.

On November 15, 2006, the Company's Board of Directors elected Susan L. Decker as a member of the Board of Directors, effective that day.

Ms. Decker will receive the standard compensation amounts payable to non-employee directors of the Company, as described in the Company's Form 8-K (and its exhibits) dated July 14, 2006. Her annual retainer and committee fees (if any) will be pro-rated to reflect the remainder of the July to June year in which director cash compensation is paid. Also pursuant to these arrangements, Ms. Decker will receive a grant of Restricted Stock Units in January 2007 for a number of shares equal to \$72,500 divided by the average of the high and low sales prices of one share of the Company's common stock on the date of grant, which shares will vest ratably on each of the first three anniversaries of the grant date. Ms. Decker and the Company will also enter into the Company's standard form of directors' indemnification agreement, as set forth at Exhibit 10.15 to the Company's Form 10-K filed on February 2, 2005, pursuant to which the Company agrees to indemnify its directors to the fullest extent permitted by applicable law and subject to certain conditions to advance

expenses in connection with proceedings as described in the indemnification agreement.

Item 7.01 Regulation FD Disclosure.

As disclosed under Item 5.02, on November 15, 2006, Director E. John P. Browne resigned from the Board of Directors, and the Board elected Susan L. Decker as a member of the Board of Directors, effective that day. The Company's press release announcing Mr. Browne's resignation and Ms. Decker's election is furnished as Exhibit 99.1 to this Current Report on Form 8-K. The information in this report shall be deemed incorporated by reference into any registration statement heretofore or hereafter filed under the Securities Act of 1933, as amended, except to the extent that such information is superseded by information as of a subsequent date that is included in or incorporated by reference into such registration statement. The information in this report shall not be treated as filed for purposes of the Securities Exchange Act of 1934, as amended.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEL CORPORATION
(Registrant)

By: /s/ Cary I. Klafter

Cary I. Klafter
Corporate Secretary

Date: November 16, 2006

Intel News Release

Intel Elects Yahoo! Executive Susan Decker to Board of Directors
John Browne to Retire

SANTA CLARA, Calif., Nov. 16, 2006 - Intel Corporation today announced that Susan Decker, chief financial officer and executive vice president, finance and administration at Yahoo!, has been elected to serve on Intel's board of directors. The company also announced that John Browne, an Intel director since 1997, is retiring from the board.

"We're extremely pleased to have Susan Decker join the Intel board," said Craig Barrett, Intel chairman. "Susan's extensive business background, leadership and understanding of the technology industry will be valuable assets to Intel.

"At the same time, we want to thank John Browne for his years of service on the Intel board. John has been an important contributor to the board for nearly 10 years. His unique insights and perspectives as one of the most successful international business leaders in the world were always highly valued. At a time when Intel was rapidly expanding its international operations John's counsel was especially important. We wish him well in the future."

Decker is a key participant in determining Yahoo!'s business strategy, has operational responsibilities for Yahoo!'s Marketplaces business unit, and is also responsible for managing and setting all aspects of the company's financial and administrative direction within key functional areas including finance, human resources, legal and investor relations. Prior to joining Yahoo! in 2000, Decker held a number of positions with Donaldson, Lufkin and Jenrette during her 14-year career with the investment banking firm.

Decker received her bachelor's degree from Tufts University with a double major in computer science and economics. She received a master's degree in business administration from Harvard Business School.

Intel, the world leader in silicon innovation, develops technologies, products and initiatives to continually advance how people work and live. Additional information about Intel is available at www.intel.com/pressroom.

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