

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2006

Check here if Amendment ☐; Amendment Number:
This Amendment (Check only one): ☐ is a restatement
☐ adds new holdings
entries.

Institutional Investment Manager Filing this Report:

Intel Corporation
2200 Mission College Boulevard
Santa Clara, CA 95054-1549

Form 13F File Number: 28-04527

Person Signing this Report on Behalf of Reporting Manager:

Ravi Jacob, Vice President, Finance and Enterprise Services, and
Treasurer, (408) 765-1168

ATTENTION--Intentional misstatements or omissions of facts
constitute Federal Criminal Violations. See 18 U.S.C. 1001 and
15 U.S.C. 78ff(a)

The institutional investment manager filing this report and the
person by whom it is signed hereby represent that the person
signing the report is authorized to submit it, that all
information contained herein is true, correct and complete, and
that it is understood that all required items, statements,
schedules, lists, and tables, are considered integral parts of
this form.

Signature, Place and Date of Signing:

/s/ Ravi Jacob Santa Clara, California
February 12, 2006

Report Type (Check only one):

- ☒ 13F HOLDINGS REPORT. (Check here if all holdings of this
reporting manager are reported in this report.)
- ☐ 13F NOTICE. (Check here if no holdings reported are in this
report, and all holdings are reported by other reporting
manager(s).)
- ☐ 13F COMBINATION REPORT. (Check here if a portion of the
holdings for this reporting manager are reported in this
report and a portion are reported by other manager(s).)

Form 13F SUMMARY PAGE

REPORTING MANAGER: INTEL CORPORATION

Report Summary:

Number of Other Included Managers: 1

Form 13F Information Table Entry Total: 397

Form 13F Information Table Value Total: \$439,017,000

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file
number(s) of all institutional investment managers with respect
to which this report is filed, other than the manager filing this
report.

1. Intel Capital Corporation

<TABLE>
12/31/06

FORM 13F INFORMATION TABLE
REPORTING MANAGER: INTEL CORPORATION

<CAPTION>

AUTHORITY (C)	ITEM 1: NAME OF ISSUER	ITEM 2: TITLE OF CLASS	ITEM 3: CUSIP NUMBER	ITEM 4: FAIR MARKET	ITEM 5: SHARES OR	ITEM 6: INVESTMENT PRN DISCRETION	ITEM 7: MANAGERS	ITEM 8: VOTING	
				VALUE (000)	PRINCIPAL SH/ AMOUNT			(A) SOLE	(B) SHARED
NONE									
<S>		<C>	<C>	<C>	<C>	<C> <C>	<C>	<C>	
<C>									
3M CO		COM	88579Y101	2,026	26,000	SH SOLE		26,000	
ABBOTT LABS		COM	002824100	2,579	52,944	SH SOLE		52,944	
ACE LTD		COM	G0070K103	672	11,100	SH SOLE		11,100	
ADOBE SYS INC		COM	00724F101	851	20,700	SH SOLE		20,700	
ADVANCED MICRO DEVICES INC		COM	007903107	337	16,550	SH SOLE		16,550	
AES CORP		COM	00130H105	497	22,550	SH SOLE		22,550	
AETNA INC		COM	00817Y108	844	19,556	SH SOLE		19,556	
AFLAC INC		COM	001055102	789	17,150	SH SOLE		17,150	
AGILENT TECHNOLOGIES INC		COM	00846U101	515	14,778	SH SOLE		14,778	
AIR PRODS & CHEMS INC		COM	009158106	541	7,700	SH SOLE		7,700	
ALCATEL-LUCENT		SPONSORED	013904305	427	30,043	SH SOLE		30,043	
		ADR							
ALCOA INC		COM	013817101	902	30,052	SH SOLE		30,052	
ALLEGHENY ENERGY INC		COM	017361106	257	5,600	SH SOLE		5,600	
ALLEGHENY TECHNOLOGIES INC		COM	01741R102	269	2,966	SH SOLE		2,966	
ALLERGAN INC		COM	018490102	623	5,200	SH SOLE		5,200	
ALLSTATE CORP		COM	020002101	1444	22,180	SH SOLE		22,180	
ALLTEL CORP		COM	020039103	810	13,400	SH SOLE		13,400	
ALTERA CORP		COM	021441100	244	12,400	SH SOLE		12,400	
ALTRIA GROUP INC		COM	02209S103	6,166	71,849	SH SOLE		71,849	
AMAZON.COM INC		COM	023135106	418	10,600	SH SOLE		10,600	
AMBAC FINANCIAL GROUP INC		COM	023139108	321	3,600	SH SOLE		3,600	
AMEREN CORP		COM	023608102	376	7,000	SH SOLE		7,000	
AMERICAN ELEC PWR INC		COM	025537101	578	13,582	SH SOLE		13,582	
AMERICAN EXPRESS CO		COM	025816109	2,588	42,650	SH SOLE		42,650	
AMERICAN INTL GROUP INC		COM	026874107	6,402	89,343	SH SOLE		89,343	
AMERICAN STD COS INC		COM	029712106	280	6,100	SH SOLE		6,100	
AMERIPRISE FINL INC		COM	03076C106	473	8,670	SH SOLE		8,670	
AMERISOURCEBERGEN CORP		COM	03073E105	324	7,200	SH SOLE		7,200	
AMGEN INC		COM	031162100	2,748	40,235	SH SOLE		40,235	
ANADARKO PETE CORP		COM	032511107	687	15,786	SH SOLE		15,786	
ANALOG DEVICES INC		COM	032654105	414	12,600	SH SOLE		12,600	
ANHEUSER BUSCH COS INC		COM	035229103	1,314	26,700	SH SOLE		26,700	
AON CORP		COM	037389103	391	11,056	SH SOLE		11,056	
APACHE CORP		COM	037411105	757	11,388	SH SOLE		11,388	
APPLE INC		COM	037833100	2,486	29,300	SH SOLE		29,300	
APPLERA CORP		COM	AP 038020103	231	6,300	SH SOLE		6,300	
		BIO GRP							
APPLIED MATLS INC		COM	038222105	1,007	54,600	SH SOLE		54,600	
APPLIED MICRO CIRCUITS CORP CD		COM	03822W109	36	10,100	SH SOLE		10,100	
ARCHER DANIELS MIDLAND CO		COM	039483102	718	22,467	SH SOLE		22,467	
ARCHSTONE SMITH TR		COM	039583109	425	7,300	SH SOLE		7,300	
AT & T INC		COM	00206R102	4,777	133,610	SH SOLE		133,610	
AUTODESK INC		COM	052769106	320	7,900	SH SOLE		7,900	
AUTOMATIC DATA PROCESSING INC		COM	053015103	985	20,002	SH SOLE		20,002	
AUTOZONE INC		COM	053332102	220	1,900	SH SOLE		1,900	
AVAYA INC		COM	053499109	200	14,321	SH SOLE		14,321	
AVERY DENNISON CORP		COM	053611109	258	3,800	SH SOLE		3,800	
AVOCENT CORP		COM	053893103	10,709	316,369	SH SOLE		316,369	
AVOCENT CORP		COM	053893103	0	12	SH DEFINED			12
AVON PRODS INC		COM	054303102	513	15,528	SH SOLE		15,528	
BAKER HUGHES INC		COM	057224107	878	11,760	SH SOLE		11,760	
BANK NEW YORK INC		COM	064057102	1,045	26,540	SH SOLE		26,540	
BANK OF AMERICA CORP		COM	060505104	8,539	159,938	SH SOLE		159,938	
BARD C R INC		COM	067383109	299	3,600	SH SOLE		3,600	
BAXTER INTL INC		COM	071813109	1,036	22,340	SH SOLE		22,340	
BB&T CORP		COM	054937107	808	18,400	SH SOLE		18,400	
BEAR STEARNS COS INC		COM	073902108	663	4,074	SH SOLE		4,074	
BECTON DICKINSON & CO		COM	075887109	596	8,500	SH SOLE		8,500	
BED BATH & BEYOND INC		COM	075896100	370	9,700	SH SOLE		9,700	
BELLSOUTH CORP		COM	079860102	2,915	61,882	SH SOLE		61,882	

BEST BUY INC	COM	086516101	691	14,050	SH	SOLE	14,050
BIOGEN IDEC INC	COM	09062X103	584	11,875	SH	SOLE	11,875
BIOMET INC	COM	090613100	353	8,550	SH	SOLE	8,550
BJ SVCS CO	COM	055482103	328	11,200	SH	SOLE	11,200
BLACK & DECKER CORP	COM	091797100	216	2,700	SH	SOLE	2,700
BLOCK H & R INC	COM	093671105	260	11,300	SH	SOLE	11,300
BMC SOFTWARE INC	COM	055921100	235	7,300	SH	SOLE	7,300
BOEING CO	COM	097023105	2,444	27,515	SH	SOLE	27,515
BOSTON PPTYS INC	COM	101121101	347	3,100	SH	SOLE	3,100
BOSTON SCIENTIFIC CORP	COM	101137107	681	39,650	SH	SOLE	39,650
BRISTOL MYERS SQUIBB CO	COM	110122108	1,775	67,446	SH	SOLE	67,446
BROADCOM CORP	COM	111320107	489	15,150	SH	SOLE	15,150
BURLINGTON NORTH SANTA FE CORP	COM	12189T104	950	12,867	SH	SOLE	12,867
CA INC	COM	12673P105	356	15,699	SH	SOLE	15,699
CAMPBELL SOUP CO	COM	134429109	245	6,300	SH	SOLE	6,300
CAPITAL ONE FINL CORP	COM	14040H105	820	10,679	SH	SOLE	10,679
CARDINAL HEALTH INC	COM	14149Y108	937	14,550	SH	SOLE	14,550
CAREMARK RX INC	COM	141705103	879	15,400	SH	SOLE	15,400
CARNIVAL CORP	PAIRED	143658300	731	14,900	SH	SOLE	14,900
CTF							

CATERPILLAR INC	COM	149123101	1,415	23,080	SH	SOLE	23,080
CBS CORP NEW	CL B	124857202	830	26,613	SH	SOLE	26,613
CENTERPOINT ENERGY INC	COM	15189T107	178	10,723	SH	SOLE	10,723
CENTEX CORP	COM	152312104	236	4,200	SH	SOLE	4,200
CHESAPEAKE ENERGY CORP	COM	165167107	375	12,900	SH	SOLE	12,900
CHEVRON CORPORATION	COM	166764100	5,634	76,616	SH	SOLE	76,616
CHUBB CORP	COM	171232101	730	13,800	SH	SOLE	13,800
CIGNA CORP	COM	125509109	553	4,200	SH	SOLE	4,200
CINCINNATI FINL CORP	COM	172062101	271	5,982	SH	SOLE	5,982
CISCO SYS INC	COM	17275R102	5,781	211,518	SH	SOLE	211,518
CIT GROUP INC	COM	125581108	385	6,900	SH	SOLE	6,900
CITIGROUP INC	COM	172967101	9,569	171,793	SH	SOLE	171,793
CITIZENS COMMUNICATIONS CO	COM	17453B101	162	11,300	SH	SOLE	11,300
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	633	17,800	SH	SOLE	17,800
CLOROX CO	COM	189054109	334	5,200	SH	SOLE	5,200
COACH INC	COM	189754104	567	13,200	SH	SOLE	13,200
COCA COLA CO	COM	191216100	3,421	70,908	SH	SOLE	70,908
COCA COLA ENTERPRISES INC	COM	191219104	212	10,400	SH	SOLE	10,400
COLGATE PALMOLIVE CO	COM	194162103	1,155	17,700	SH	SOLE	17,700
COMCAST CORP	COM	20030N101	3,115	73,599	SH	SOLE	73,599
COMERICA INC	COM	200340107	329	5,600	SH	SOLE	5,600
COMPASS BANCSHARES INC	COM	20449H109	256	4,300	SH	SOLE	4,300
COMPUTER SCIENCES CORP	COM	205363104	342	6,400	SH	SOLE	6,400
COMPUWARE CORP	COM	205638109	110	13,200	SH	SOLE	13,200
CONAGRA FOODS INC	COM	205887102	483	17,900	SH	SOLE	17,900
CONOCOPHILLIPS	COM	20825C104	4,088	56,819	SH	SOLE	56,819
CONSOLIDATED EDISON INC	COM	209115104	409	8,500	SH	SOLE	8,500
CONSTELLATION ENGY GRP INC	COM	210371100	420	6,100	SH	SOLE	6,100
COOPER INDUSTRIES LTD	COM	G24182100	289	3,200	SH	SOLE	3,200
CORNING INC	COM	219350105	996	53,250	SH	SOLE	53,250
COSTCO WHSL CORP	COM	22160K105	862	16,300	SH	SOLE	16,300
COUNTRYWIDE FINANCIAL CORP	COM	222372104	883	20,798	SH	SOLE	20,798
COVENTRY HEALTH CARE INC	COM	222862104	275	5,500	SH	SOLE	5,500
CSX CORP	COM	126408103	523	15,200	SH	SOLE	15,200
CVS CORP	COM	126650100	869	28,100	SH	SOLE	28,100
D R HORTON INC	COM	23331A109	249	9,400	SH	SOLE	9,400
DANAHER CORP	COM	235851102	594	8,200	SH	SOLE	8,200
DEERE & CO	COM	244199105	780	8,200	SH	SOLE	8,200
DELL INC	COM	24702R101	2,034	81,050	SH	SOLE	81,050

DEVON ENERGY CORP	COM	25179M103	1,020	15,200	SH	SOLE	15,200
DISNEY WALT CO	COM	254687106	2,273	66,312	SH	SOLE	66,312
DOLLAR GEN CORP	COM	256669102	175	10,918	SH	SOLE	10,918
DOMINION RES INC VA	COM	25746U109	1,005	11,984	SH	SOLE	11,984
DONNELLEY R R & SONS CO	COM	257867101	263	7,400	SH	SOLE	7,400
DOVER CORP	COM	260003108	343	7,000	SH	SOLE	7,000
DOW CHEM CO	COM	260543103	1,328	33,293	SH	SOLE	33,293
DTE ENERGY CO	COM	233331107	295	6,100	SH	SOLE	6,100
DU PONT E I DE NEMOURS & CO	COM	263534109	1,542	31,650	SH	SOLE	31,650
DUKE ENERGY CORP	COM	26441C105	1,417	42,662	SH	SOLE	42,662
DYNEGY INC	COM	26816Q101	76	10,430	SH	SOLE	10,430
E TRADE FINANCIAL CORP	COM	269246104	323	14,400	SH	SOLE	14,400
EASTMAN KODAK CO	COM	277461109	254	9,850	SH	SOLE	9,850
EATON CORP	COM	278058102	383	5,100	SH	SOLE	5,100
EBAY INC	COM	278642103	1,194	39,700	SH	SOLE	39,700
ECOLAB INC	COM	278865100	285	6,300	SH	SOLE	6,300
EDISON INTL	COM	281020107	509	11,200	SH	SOLE	11,200
EL PASO CORP	COM	28336L109	347	22,714	SH	SOLE	22,714
ELECTRONIC ARTS	COM	285512109	529	10,500	SH	SOLE	10,500
ELECTRONIC DATA SYS CORP	COM	285661104	488	17,700	SH	SOLE	17,700
EMBARQ CORP	COM	29078E105	269	5,109	SH	SOLE	5,109
EMC CORP MASS	COM	268648102	1,080	81,804	SH	SOLE	81,804

EMCORE CORP	COM	290846104	164	29,611	SH	DEFINED	29,611
EMERSON ELEC CO	COM	291011104	1,248	28,300	SH	SOLE	28,300
ENTERGY CORP	COM	29364G103	665	7,200	SH	SOLE	7,200
EOG RES INC	COM	26875P101	525	8,400	SH	SOLE	8,400
EQUITY OFFICE PPTYS TR	COM	294741103	617	12,800	SH	SOLE	12,800
EQUITY RESIDENTIAL	SH	BEN 29476L107	505	9,950	SH	SOLE	9,950
EXELON CORP	COM	30161N101	1,423	23,000	SH	SOLE	23,000
EXPRESS SCRIPTS INC	COM	302182100	358	5,000	SH	SOLE	5,000
EXXON MOBIL CORP	COM	30231G102	16,094	210,025	SH	SOLE	210,025
FANNIE MAE	COM	313586109	1,981	33,350	SH	SOLE	33,350
FEDERATED DEPT STORES INC	COM	31410H101	714	18,738	SH	SOLE	18,738
FEDEX CORP	COM	31428X106	1,141	10,500	SH	SOLE	10,500
FIFTH THIRD BANCORP	COM	316773100	781	19,092	SH	SOLE	19,092
FIRST DATA CORP	COM	319963104	674	26,429	SH	SOLE	26,429
FIRSTENERGY CORP	COM	337932107	687	11,400	SH	SOLE	11,400
FISERV INC	COM	337738108	335	6,400	SH	SOLE	6,400
FLUOR CORP	COM	343412102	245	3,000	SH	SOLE	3,000
FORD MTR CO DEL	COM	PAR 345370860	482	64,215	SH	SOLE	64,215
FOREST LABS INC	COM	345838106	567	11,200	SH	SOLE	11,200
FORTUNE BRANDS INC	COM	349631101	434	5,086	SH	SOLE	5,086
FPL GROUP INC	COM	302571104	756	13,900	SH	SOLE	13,900
FRANKLIN RES INC	COM	354613101	584	5,300	SH	SOLE	5,300
FREDDIE MAC CORP	COM	313400301	1,615	23,782	SH	SOLE	23,782
FREEPORT MCMORAN COPPER B	COM	35671D857	354	6,361	SH	SOLE	6,361
GANNETT INC	COM	364730101	496	8,200	SH	SOLE	8,200
GAP INC	COM	364760108	385	19,725	SH	SOLE	19,725
GENERAL DYNAMICS CORP	COM	369550108	1,026	13,800	SH	SOLE	13,800
GENERAL ELEC CO	COM	369604103	13,343	358,584	SH	SOLE	358,584
GENERAL MLS INC	COM	370334104	708	12,300	SH	SOLE	12,300
GENERAL MTRS CORP	COM	370442105	598	19,474	SH	SOLE	19,474
GENUINE PARTS CO	COM	372460105	282	5,950	SH	SOLE	5,950
GENWORTH FINL INC	COM	37247D106	445	13,000	SH	SOLE	13,000
GENZYME CORP	COM	372917104	548	8,900	SH	SOLE	8,900
GILEAD SCIENCES INC	COM	375558103	1,032	15,900	SH	SOLE	15,900
GOLDMAN SACHS GROUP INC	COM	38141G104	2,990	15,000	SH	SOLE	15,000
GOOGLE INC	COM	38259P508	3,223	7,000	SH	SOLE	7,000
HALLIBURTON CO	COM	406216101	1,105	35,600	SH	SOLE	35,600
HARLEY DAVIDSON INC	COM	412822108	662	9,400	SH	SOLE	9,400
HARMAN INTL INDS INC	COM	413086109	230	2,300	SH	SOLE	2,300
HARRAHS ENTMT INC	COM	413619107	521	6,300	SH	SOLE	6,300
HARTFORD FINL SVCS GROUP INC	COM	416515104	970	10,400	SH	SOLE	10,400
HEINZ H J CO	COM	423074103	518	11,500	SH	SOLE	11,500
HERSHEY COMPANY	COM	427866108	309	6,200	SH	SOLE	6,200
HESS CORP	COM	42809H107	416	8,400	SH	SOLE	8,400
HEWLETT PACKARD CO	COM	428236103	4,013	97,416	SH	SOLE	97,416
HILTON HOTELS CORP	COM	432848109	394	11,300	SH	SOLE	11,300
HOME DEPOT INC	COM	437076102	2,938	73,150	SH	SOLE	73,150
HONEYWELL INTL INC	COM	438516106	1,292	28,557	SH	SOLE	28,557
HUMANA INC	COM	444859102	310	5,600	SH	SOLE	5,600
HUNTINGTON BANCSHARES INC	COM	446150104	203	8,546	SH	SOLE	8,546
IBM CORP	COM	459200101	5,238	53,918	SH	SOLE	53,918
ILLINOIS TOOL WKS INC	COM	452308109	656	14,200	SH	SOLE	14,200
INGERSOLL-RAND COMPANY LTD	COM	G4776G101	442	11,300	SH	SOLE	11,300
INTERNATIONAL GAME TECHNOLOGY	COM	459902102	536	11,600	SH	SOLE	11,600
INTERNATIONAL PAPER CO	COM	460146103	577	16,916	SH	SOLE	16,916
INTERPUBLIC GROUP COS INC	COM	460690100	182	14,844	SH	SOLE	14,844
INTUIT	COM	461202103	372	12,200	SH	SOLE	12,200
ITT CORP	COM	450911102	364	6,400	SH	SOLE	6,400
JC PENNEY CO INC	COM	708160106	621	8,028	SH	SOLE	8,028
JOHNSON & JOHNSON	COM	478160104	6,765	102,466	SH	SOLE	102,466
JOHNSON CTLS INC	COM	478366107	576	6,700	SH	SOLE	6,700
JPMORGAN CHASE & CO	COM	46625H100	5,798	120,044	SH	SOLE	120,044
KELLOGG CO	COM	487836108	435	8,680	SH	SOLE	8,680
KEYCORP	COM	493267108	532	13,984	SH	SOLE	13,984
KEYSPAN CORP	COM	49337W100	247	6,000	SH	SOLE	6,000
KIMBERLY CLARK CORP	COM	494368103	1,080	15,900	SH	SOLE	15,900
KIMCO RLTY CORP	COM	49446R109	328	7,300	SH	SOLE	7,300
KINDER MORGAN INC	COM	49455P101	381	3,600	SH	SOLE	3,600
KLA TENCOR CORP	COM	482480100	343	6,900	SH	SOLE	6,900
KOHL'S CORP	COM	500255104	814	11,900	SH	SOLE	11,900
KROGER CO	COM	501044101	576	24,950	SH	SOLE	24,950
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	343	4,200	SH	SOLE	4,200
LABORATORY CORP AMER HLDGS	COM	50540R409	316	4,300	SH	SOLE	4,300
LEGG MASON INC	COM	524901105	409	4,300	SH	SOLE	4,300
LEHMAN BROS HLDGS INC	COM	524908100	1,453	18,600	SH	SOLE	18,600
LENNAR CORP	COM	526057104	247	4,700	SH	SOLE	4,700
LEXMARK INTERNATIONAL INC	COM	529771107	271	3,700	SH	SOLE	3,700
LILLY ELI & CO	COM	532457108	2,029	38,950	SH	SOLE	38,950

LIMITED BRANDS INC	COM	532716107	347	12,006	SH SOLE	12,006
LINCOLN NATL CORP IND	COM	534187109	651	9,800	SH SOLE	9,800
LINEAR TECHNOLOGY CORP	COM	535678106	318	10,500	SH SOLE	10,500
LOCKHEED MARTIN CORP	COM	539830109	1,137	12,344	SH SOLE	12,344
LOEWS CORP	COM	540424108	585	14,100	SH SOLE	14,100
LOWES COS INC	COM	548661107	1,676	53,800	SH SOLE	53,800
LSI LOGIC CORP	COM	502161102	122	13,500	SH SOLE	13,500
M & T BK CORP	COM	55261F104	330	2,700	SH SOLE	2,700
MARATHON OIL CORP	COM	565849106	1,172	12,672	SH SOLE	12,672
MARRIOTT INTL INC	COM	571903202	534	11,200	SH SOLE	11,200
MARSH & MCLENNAN COS INC	COM	571748102	578	18,858	SH SOLE	18,858
MARSHALL & ILSLEY CORP	COM	571834100	366	7,600	SH SOLE	7,600
MASCO CORP	COM	574599106	427	14,300	SH SOLE	14,300
MATTEL INC	COM	577081102	303	13,375	SH SOLE	13,375
MAXIM INTEGRATED PRODS INC	COM	57772K101	337	11,000	SH SOLE	11,000
MBIA INC	COM	55262C100	336	4,600	SH SOLE	4,600
MCDONALDS CORP	COM	580135101	1,920	43,304	SH SOLE	43,304
MCGRAW HILL COS INC	COM	580645109	857	12,600	SH SOLE	12,600
MCKESSON CORP	COM	58155Q103	533	10,513	SH SOLE	10,513
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	557	10,430	SH SOLE	10,430
MEDIMMUNE INC	COM	584699102	285	8,800	SH SOLE	8,800
MEDTRONIC INC	COM	585055106	2,224	41,562	SH SOLE	41,562
MELLON FINL CORP	COM	58551A108	601	14,250	SH SOLE	14,250
MERCK & CO INC	COM	589331107	3,284	75,316	SH SOLE	75,316
MERRILL LYNCH & CO INC	COM	590188108	2,944	31,618	SH SOLE	31,618
METLIFE INC	COM	59156R108	1,540	26,100	SH SOLE	26,100
MICRON TECHNOLOGY INC	COM	595112103	324	23,200	SH SOLE	23,200
MICROSOFT CORP	COM	594918104	9,127	305,650	SH SOLE	305,650
MONSANTO CO	COM	61166W101	970	18,466	SH SOLE	18,466
MONSTER WORLDWIDE INC	COM	611742107	205	4,400	SH SOLE	4,400
MOODYS CORP	COM	615369105	580	8,400	SH SOLE	8,400
MORGAN STANLEY	COM	617446448	3,009	36,956	SH SOLE	36,956
MOTOROLA INC	COM	620076109	1,770	86,098	SH SOLE	86,098
MURPHY OIL CORP	COM	626717102	290	5,700	SH SOLE	5,700
NABORS INDUSTRIES LTD SHS	COM	G6359F103	325	10,900	SH SOLE	10,900
NATIONAL CITY CORP	COM	635405103	687	18,800	SH SOLE	18,800
NATIONAL OILWELL VARCO INC	COM	637071101	367	6,000	SH SOLE	6,000
NATIONAL SEMICONDUCTOR CORP	COM	637640103	263	11,600	SH SOLE	11,600
NCR CORP	COM	62886E108	269	6,300	SH SOLE	6,300
NETWORK APPLIANCE INC	COM	64120L104	507	12,900	SH SOLE	12,900
NEWELL RUBBERMAID INC	COM	651229106	273	9,424	SH SOLE	9,424
NEWMONT MINING CORP HOLDING CO	COM	651639106	694	15,362	SH SOLE	15,362
NEWS CORPORATION	COM	65248E104	1,774	82,600	SH SOLE	82,600
NIKE INC	CL B	654106103	644	6,500	SH SOLE	6,500
NISOURCE INC	COM	65473P105	227	9,400	SH SOLE	9,400
NOBLE CORP	COM	G65422100	358	4,700	SH SOLE	4,700
NORDSTROM INC WASH	COM	655664100	370	7,500	SH SOLE	7,500
NORFOLK SOUTHN CORP	COM	655844108	712	14,150	SH SOLE	14,150
NORTHERN TR CORP	COM	665859104	388	6,400	SH SOLE	6,400
NORTHROP GRUMMAN CORP	COM	666807102	816	12,058	SH SOLE	12,058
NOVELL INC	COM	670006105	83	13,394	SH SOLE	13,394
NUCOR CORP	COM	670346105	590	10,800	SH SOLE	10,800
NVIDIA CORP	COM	67066G104	437	11,800	SH SOLE	11,800
OCCIDENTAL PETE CORP	COM	674599105	1,445	29,600	SH SOLE	29,600
OFFICE DEPOT INC	COM	676220106	389	10,200	SH SOLE	10,200
OMNICOM GROUP INC	COM	681919106	648	6,200	SH SOLE	6,200
OPTIUM CORP	COM	68402T107	6,336	253,944	SH DEFINED	253,944
ORACLE CORPORATION	COM	68389X105	2,224	129,734	SH SOLE	129,734
PACCAR INC	COM	693718108	572	8,812	SH SOLE	8,812
PARKER HANNIFIN CORP	COM	701094104	319	4,150	SH SOLE	4,150
PAYCHEX INC	COM	704326107	454	11,475	SH SOLE	11,475
PEPSICO INC	COM	713448108	3,565	57,000	SH SOLE	57,000
PFIZER INC	COM	717081103	6,554	253,064	SH SOLE	253,064
PG&E CORP	COM	69331C108	563	11,896	SH SOLE	11,896
PHELPS DODGE CORP	COM	717265102	836	6,986	SH SOLE	6,986
PITNEY BOWES INC	COM	724479100	360	7,800	SH SOLE	7,800
PLUM CREEK TIMBER CO INC	COM	729251108	253	6,350	SH SOLE	6,350
PNC FINANCIAL SERVICES GROUP	COM	693475105	748	10,100	SH SOLE	10,100
PPG INDS INC	COM	693506107	364	5,670	SH SOLE	5,670
PPL CORP	COM	69351T106	470	13,100	SH SOLE	13,100
PRAXAIR INC	COM	74005P104	662	11,162	SH SOLE	11,162
PRICE T ROWE GROUP INC	COM	74144T108	394	9,000	SH SOLE	9,000
PRINCIPAL FINANCIAL GROUP INC	COM	74251V102	564	9,600	SH SOLE	9,600
PROCTER & GAMBLE CO	COM	742718109	7,276	113,206	SH SOLE	113,206
PROGRESS ENERGY INC	COM	743263105	427	8,700	SH SOLE	8,700
PROGRESSIVE CORP OHIO	COM	743315103	659	27,200	SH SOLE	27,200
PROLOGIS INT	COM	743410102	510	8,400	SH SOLE	8,400
PRUDENTIAL FINL INC	COM	744320102	1,462	17,025	SH SOLE	17,025
PUBLIC STORAGE INC	COM	74460D109	273	2,800	SH SOLE	2,800
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	570	8,594	SH SOLE	8,594

PULTE HOMES INC	COM	745867101	245	7,400	SH	SOLE	7,400
QUALCOMM INC	COM	747525103	2,154	57,000	SH	SOLE	57,000
QUEST DIAGNOSTICS INC	COM	74834L100	297	5,600	SH	SOLE	5,600
QWEST COMMUNICATIONS INTL INC	COM	749121109	447	53,398	SH	SOLE	53,398
RAYTHEON CO	COM	755111507	813	15,400	SH	SOLE	15,400
REALOGY CORP	COM	75605E100	263	8,670	SH	SOLE	8,670
REGIONS FINL CORP	COM	7591EP100	944	25,237	SH	SOLE	25,237
REYNOLDS AMERN INC	COM	761713106	380	5,800	SH	SOLE	5,800
ROBERT HALF INTL INC	COM	770323103	219	5,900	SH	SOLE	5,900
ROCKWELL AUTOMATION INC	COM	773903109	373	6,100	SH	SOLE	6,100
ROCKWELL COLLINS INC	COM	774341101	373	5,900	SH	SOLE	5,900
ROHM & HAAS CO	COM	775371107	255	4,992	SH	SOLE	4,992
SAFECO CORP	COM	786429100	263	4,200	SH	SOLE	4,200
SAFEWAY INC	COM	786514208	536	15,500	SH	SOLE	15,500
SANDISK CORP	COM	80004C101	271	6,300	SH	SOLE	6,300
SANMINA-SCI CORP	COM	800907107	63	18,350	SH	SOLE	18,350
SARA LEE CORP	COM	803111103	445	26,150	SH	SOLE	26,150
SCHERING PLOUGH CORP	COM	806605101	1,204	50,950	SH	SOLE	50,950
SCHLUMBERGER LTD	COM	806857108	2,571	40,700	SH	SOLE	40,700
SCHWAB CHARLES CORP	COM	808513105	687	35,500	SH	SOLE	35,500
SEARS HLDGS CORP	COM	812350106	574	3,419	SH	SOLE	3,419
SEMPRA ENERGY	COM	816851109	497	8,860	SH	SOLE	8,860
SHERWIN WILLIAMS CO	COM	824348106	242	3,800	SH	SOLE	3,800
SIMON PPTY GROUP INC	COM	828806109	638	6,300	SH	SOLE	6,300
SLM CORP	COM	78442P106	702	14,400	SH	SOLE	14,400
SOLECTRON CORP	COM	834182107	101	31,500	SH	SOLE	31,500
SOUTHERN CO	COM	842587107	942	25,550	SH	SOLE	25,550
SOUTHWEST AIRLS CO	COM	844741108	373	24,375	SH	SOLE	24,375
SOVEREIGN BANCORP INC	COM	845905108	328	12,915	SH	SOLE	12,915
SPRINT NEXTEL CORP	COM FON	852061100	1,930	102,184	SH	SOLE	102,184
ST JUDE MED INC	COM	790849103	462	12,624	SH	SOLE	12,624
ST PAUL COMPANIES INC	COM	792860108	1,285	23,940	SH	SOLE	23,940
STAPLES INC	COM	855030102	670	25,075	SH	SOLE	25,075
STARBUCKS CORP	COM	855244109	932	26,300	SH	SOLE	26,300
STARWOOD HOTELS & RESORTS	COM	85590A401	463	7,400	SH	SOLE	7,400
STATE STREET CORP	COM	857477103	776	11,500	SH	SOLE	11,500
STRYKER CORP	COM	863667101	557	10,100	SH	SOLE	10,100
SUN MICROSYSTEMS INC	COM	866810104	646	119,114	SH	SOLE	119,114
SUNOCO INC	COM	86764P109	287	4,600	SH	SOLE	4,600
SUNTRUST BKS INC	COM	867914103	1,081	12,800	SH	SOLE	12,800
SUPERVALU INC	COM	868536103	251	7,011	SH	SOLE	7,011
SYMANTEC CORP	COM	871503108	748	35,881	SH	SOLE	35,881
SYNOVUS FINL CORP	COM	87161C105	331	10,750	SH	SOLE	10,750
SYSCO CORP	COM	871829107	783	21,300	SH	SOLE	21,300
TARGET CORP	COM	87612E106	1,726	30,250	SH	SOLE	30,250
TELLABS INC	COM	879664100	159	15,500	SH	SOLE	15,500
TENET HEALTHCARE CORP	COM	88033G100	113	16,174	SH	SOLE	16,174
TEXAS INSTRS INC	COM	882508104	1,587	55,100	SH	SOLE	55,100
TEXTRON INC	COM	883203101	431	4,600	SH	SOLE	4,600
THERMO FISHER SCIENTIFIC	COM	883556102	634	14,000	SH	SOLE	14,000
TIME WARNER INC	COM	887317105	3,378	155,095	SH	SOLE	155,095
TJX COS INC	COM	872540109	453	15,900	SH	SOLE	15,900
TORCHMARK CORP	COM	891027104	230	3,600	SH	SOLE	3,600
TRANSOCEAN INC	COM	G90078109	906	11,204	SH	SOLE	11,204
TRIBUNE CO	COM	896047107	278	9,026	SH	SOLE	9,026
TXU CORP	COM	873168108	862	15,904	SH	SOLE	15,904
TYCO INTL LTD	COM	902124106	2,109	69,380	SH	SOLE	69,380
UNION PAC CORP	COM	907818108	837	9,100	SH	SOLE	9,100
UNISYS CORP	COM	909214108	93	11,800	SH	SOLE	11,800
UNITED HEALTH GROUP INC	COM	91324P102	2,509	46,704	SH	SOLE	46,704
UNITED PARCEL SVC INC	CL B	911312106	2,815	37,550	SH	SOLE	37,550
UNITED STATES STEEL CORP	COM	912909108	271	3,700	SH	SOLE	3,700
UNITED TECHNOLOGIES CORP	COM	913017109	2,188	35,000	SH	SOLE	35,000
UNIVISION COMMUNICATIONS INC	COM	914906102	273	7,700	SH	SOLE	7,700
UNUMPROVIDENT CORP	COM	91529Y106	214	10,285	SH	SOLE	10,285
US BANCORP	COM	902973304	2,245	62,047	SH	SOLE	62,047
UST INC	COM	902911106	330	5,674	SH	SOLE	5,674
V F CORP	COM	918204108	246	3,000	SH	SOLE	3,000
VALERO ENERGY CORP	COM	91913Y100	1,095	21,400	SH	SOLE	21,400
VERISIGN INC	COM	92343E102	202	8,400	SH	SOLE	8,400
VERIZON COMMUNICATIONS	COM	92343V104	3,754	100,798	SH	SOLE	100,798
VIACOM INC	CL B	92553P201	1,092	26,613	SH	SOLE	26,613
VORNADO RLTY TR	COM	929042109	498	4,100	SH	SOLE	4,100
VULCAN MATLS CO	COM	929160109	315	3,500	SH	SOLE	3,500
WACHOVIA CORP	COM	929903102	3,705	65,062	SH	SOLE	65,062
WAL MART STORES INC	COM	931142103	3,974	86,052	SH	SOLE	86,052
WALGREEN CO	COM	931422109	1,599	34,850	SH	SOLE	34,850
WASHINGTON MUTUAL INC	COM	939322103	1,551	34,097	SH	SOLE	34,097
WASTE MGMT INC	COM	94106L109	701	19,063	SH	SOLE	19,063
WEATHERFORD INTERNATIONAL LTD	COM	G95089101	501	12,000	SH	SOLE	12,000
WELLPOINT INC	COM	94973V107	1,786	22,700	SH	SOLE	22,700

WELLS FARGO & CO	COM	949746101	4,102	115,348	SH	SOLE	115,348
WESTERN UN CO	COM	959802109	593	26,429	SH	SOLE	26,429
WEYERHAEUSER CO	COM	962166104	595	8,417	SH	SOLE	8,417
WHIRLPOOL CORP	COM	963320106	223	2,687	SH	SOLE	2,687
WHOLE FOODS MKT INC	COM	966837106	225	4,800	SH	SOLE	4,800
WILLIAMS COS INC	COM	969457100	535	20,500	SH	SOLE	20,500
WINDSTREAM CORP	COM	97381W104	197	13,854	SH	SOLE	13,854
WRIGLEY WM JR CO	COM	982526105	393	7,600	SH	SOLE	7,600
WYETH	COM	983024100	2,354	46,226	SH	SOLE	46,226
WYNDHAM WORLDWIDE CORP	COM	98310W108	222	6,936	SH	SOLE	6,936
XCEL ENERGY INC	COM	98389B100	321	13,935	SH	SOLE	13,935
XEROX CORP	COM	984121103	544	32,100	SH	SOLE	32,100

XILINX INC	COM	983919101	283	11,900	SH	SOLE	11,900
XL CAP LTD	COM	G98255105	432	6,000	SH	SOLE	6,000
XTO ENERGY INC	COM	98385X106	587	12,466	SH	SOLE	12,466
YAHOO INC	COM	984332106	1,108	43,400	SH	SOLE	43,400
YUM BRANDS INC	COM	988498101	558	9,484	SH	SOLE	9,484
ZIMMER HLDGS INC	COM	98956P102	665	8,489	SH	SOLE	8,489
ZIONS BANCORP	COM	989701107	297	3,600	SH	SOLE	3,600

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