UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 16, 2007

INTEL CORPORATION

(Exact name of registrant as specified in its charter)

 Delaware
 000-06217
 94-1672743

 (State or other jurisdiction of incorporation)
 (Commission File Number)
 (IRS Employer Identification No.

2200 Mission College Blvd., Santa Clara, California 95054-1549 (Address of principal executive offices) (Zip Code)

> (408) 765-8080 (Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation

of the registrant under any of the following provisions (see General Instruction A.2. below):
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
\square Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 16, 2007, Stacy J. Smith was appointed Chief Financial Officer and Principal Accounting Officer, succeeding Andy D. Bryant. Mr. Smith, age 44, joined Intel in 1988 and has held positions in Finance, Sales and Marketing, and Information Technology. He has worked in Intel offices throughout the United States, Latin America, Asia, and Europe. He became vice president of Sales and Marketing in 2002, where he was responsible for all sales and marketing activities in the Europe, Middle East, and Asia region. He was appointed chief information officer in May 2004, where he was responsible for Intel's Information Technology Group. He was appointed assistant chief financial officer in March 2006, where he was responsible for Finance and Treasury and joined the Intel Management Committee as the Finance representative. In his capacity as assistant chief financial officer, he also led an efficiency project intended to make Intel more nimble and effective.

Mr. Bryant will serve in the newly created position of Chief Administrative Officer and Mr. Smith will continue to report to Mr. Bryant. Mr. Bryant, age 57, had been Executive Vice President and Chief Financial and Enterprise Services Officer since 2001, and was Senior Vice President and Chief Financial and Enterprise Services Officer from 1999 to 2001. Prior to that, Mr. Bryant was Senior Vice President and Chief Financial Officer in 1999, and Vice President and Chief Financial Officer from 1994 to 1999. The press release announcing these changes is attached as Exhibit 99.1.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEL CORPORATION (Registrant)

Date: October 16, 2007

/s/ Cary I. Klafter
Cary I. Klafter
Corporate Secretary

2200 Mission College Blvd. P.O. Box 58119 Santa Clara, CA 95052-8119



News Release

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STACY J. SMITH NAMED INTEL CHIEF FINANCIAL OFFICER

Andy Bryant to Become Chief Administrative Officer

SANTA CLARA, Calif., Oct. 16, 2007 – Intel Corporation today announced that Stacy J. Smith has been appointed chief financial officer (CFO), succeeding Andy Bryant in the role. Bryant has been chief financial and enterprise services officer since 1998 and Intel's CFO for 13 years. Smith will continue to report to Bryant, who was named to the new position of chief administrative officer.

Smith, 44, has served as assistant CFO for 18 months, managing Intel's financial operations alongside Bryant during that time. His appointment to CFO, effective immediately, is part of the company's long-term succession planning process.

Bryant joined Intel in 1981 and became CFO in 1994. In his long tenure as CFO, Bryant earned the highest level of trust with global investors and employees, while steering financial and other business operations at Intel with a steady hand.

"Andy Bryant is one of the most respected financial officers in the world," said Paul Otellini, Intel president and CEO. "His credibility is unmatched and is one of the factors that has served Intel exceptionally well through the years, gaining him many admirers inside and outside the company. I am extremely pleased that we will be able to focus Andy on a broader set of tasks within the company while giving Stacy more responsibility."

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For the past 18 months, Smith has managed all of the company's financial functions. As part of his responsibilities, he led a company-wide restructuring that began last year. A 19-year veteran who joined Intel with an MBA from the University of Texas, Smith has deep experience in finance, and has also served as Intel's chief information officer and as the general manager of Intel's Europe, Middle East and Africa region.

"Stacy Smith is an exceptional leader who brings a diverse and important skill set to the role of CFO," said Otellini. "In addition to his core competence in finance and operations, we will benefit from his deep knowledge of Intel, our products and our markets."

Intel, the world leader in silicon innovation, develops technologies, products and initiatives to continually advance how people work and live. Additional information about Intel is available at www.intel.com/pressroom and at blogs.intel.com/pressroom

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