

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person OPELLINI PAUL S <small>(Last) (First) (Middle)</small> INTEL CORPORATION, 2200 MISSION COLLEGE BLVD. <small>(Street)</small> SANTA CLARA, CA 95054 <small>(City) (State) (Zip)</small>	2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC] 3. Date of Earliest Transaction (Month/Day/Year) 11/09/2007 4. If Amendment, Date Original Filed(Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) PRESIDENT AND CEO 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON	11/09/2007		M		800,000 (L)	A	\$ 19.0938	1,515,219.928	D	
COMMON	11/09/2007		S		325 (L)	D	\$ 25.04	1,514,894.928	D	
COMMON	11/09/2007		S		1,850 (L)	D	\$ 25.07	1,513,044.928	D	
COMMON	11/09/2007		S		1,900 (L)	D	\$ 25.08	1,511,144.928	D	
COMMON	11/09/2007		S		480 (L)	D	\$ 25.09	1,510,664.928	D	
COMMON	11/09/2007		S		800 (L)	D	\$ 25.1	1,509,864.928	D	
COMMON	11/09/2007		S		2,350 (L)	D	\$ 25.11	1,507,514.928	D	
COMMON	11/09/2007		S		11,420 (L)	D	\$ 25.12	1,496,094.928	D	
COMMON	11/09/2007		S		10,600 (L)	D	\$ 25.13	1,485,494.928	D	
COMMON	11/09/2007		S		12,344 (L)	D	\$ 25.14	1,473,250.928	D	
COMMON	11/09/2007		S		12,685 (L)	D	\$ 25.15	1,460,465.928	D	
COMMON	11/09/2007		S		5,912 (L)	D	\$ 25.16	1,454,553.928	D	
COMMON	11/09/2007		S		4,000 (L)	D	\$ 25.17	1,450,553.928	D	
COMMON	11/09/2007		S		4,988 (L)	D	\$ 25.18	1,445,565.928	D	
COMMON	11/09/2007		S		6,600 (L)	D	\$ 25.19	1,438,965.928	D	
COMMON	11/09/2007		S		3,000 (L)	D	\$ 25.2	1,435,965.928	D	
COMMON	11/09/2007		S		10,166 (L)	D	\$ 25.21	1,425,799.928	D	
COMMON	11/09/2007		S		5,634 (L)	D	\$ 25.22	1,420,165.928	D	
COMMON	11/09/2007		S		8,100 (L)	D	\$ 25.23	1,412,065.928	D	
COMMON	11/09/2007		S		23,683 (L)	D	\$ 25.24	1,388,382.928	D	
COMMON	11/09/2007		S		27,100 (L)	D	\$ 25.25	1,361,282.928	D	
COMMON	11/09/2007		S		13,770 (L)	D	\$ 25.26	1,347,512.928	D	
COMMON	11/09/2007		S		21,806 (L)	D	\$ 25.27	1,325,706.928	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
COMMON	\$ 19.0938	11/09/2007		M		80,000	11/12/2002	11/12/2007	COM.STK	80,000	\$ 0	5,937,586	D	
COMMON	\$ 19.0938	11/09/2007		M		160,000	11/12/2003	11/12/2007	COM.STK	160,000	\$ 0	5,777,586	D	
COMMON	\$ 19.0938	11/09/2007		M		240,000	11/12/2004	11/12/2007	COM.STK	240,000	\$ 0	5,537,586	D	
COMMON	\$ 19.0938	11/09/2007		M		320,000	11/12/2005	11/12/2007	COM.STK	320,000	\$ 0	5,217,586 (2)	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OPELLINI PAUL S INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	X		PRESIDENT AND CEO	

Signatures

PAUL S. OPELLINI 11/12/2007
**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on July 21, 2006 that are intended to comply with Rule 10b5-1(c).

(2) Mr. Otellini holds 78,750 restricted stock units.

Remarks:

Form 1 of 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.