

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL


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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment
Company Act of 1940

☐ Check this box if no
longer subject to Section
16. Form 4 or Form 5
obligations may
continue. See Instruction
1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person  BAKER ROBERT JAYMES			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <div>Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) SR VP GM, TECH & MFG GRP Other (specify below) _____</div>					
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 04/17/2008								
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price				
COMMON								262,892 ⁽¹⁾	D		
COMMON								1,504.284	I	By Employee Benefit Plan Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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this form are not required to respond unless the form displays a
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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
								Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		45,000		04/17/2009	04/17/2015	COM.STK	45,000	\$ 0	1,652,639	D	
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		45,000		04/17/2010	04/17/2015	COM.STK	45,000	\$ 0	1,697,639	D	
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		45,000		04/17/2011	04/17/2015	COM.STK	45,000	\$ 0	1,742,639	D	
Employee Option (right to buy)	\$ 22.11	04/17/2008		A		45,000		04/17/2012	04/17/2015	COM.STK	45,000	\$ 0	1,787,639	D	
Restricted Stock Units	\$ 0 ⁽²⁾	04/17/2008		A		6,375		04/17/2009 ⁽³⁾	04/17/2009 ⁽³⁾	COM.STK	6,375	\$ 0	59,375	D	
Restricted Stock Units	\$ 0 ⁽²⁾	04/17/2008		A		6,375		04/17/2010 ⁽³⁾	04/17/2010 ⁽³⁾	COM.STK	6,375	\$ 0	65,750	D	
Restricted Stock Units	\$ 0 ⁽²⁾	04/17/2008		A		6,375		04/17/2011 ⁽³⁾	04/17/2011 ⁽³⁾	COM.STK	6,375	\$ 0	72,125	D	

Restricted Stock Units	\$ 0 (2)	04/17/2008		A		6,375		04/17/2012(3)	04/17/2012(3)	COM.STK	6,375	\$ 0	78,500	D	
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKER ROBERT JAYMES INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			SR VP GM, TECH & MFG GRP	

Signatures

ROBERT J. BAKER	04/18/2008
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,046 shares acquired under the Intel Corporation Stock Purchase Plan during February 2008.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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