

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|--|--|---|--|--|--|
| 1. Name and Address of Reporting Person * HOLT WILLIAM M | | 2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC] | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) SR VP GM, TECH & MFG GRP | |
| (Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD. | | 3. Date of Earliest Transaction (Month/Day/Year) 04/22/2008 | | | |
| (Street) SANTA CLARA, CA 95054 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |
| (City) (State) (Zip) | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|---|---|-----------------------------------|---|--|------------|----------|--|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| COMMON | | | | | | | | 13,010 | I | Trust for Self and Spouse |
| COMMON | | | | | | | | 1,601 | I | By Daughter |
| COMMON | | | | | | | | 2.251 | I | By 401(k) Plan |
| COMMON | 04/22/2008 | | S | | 129 (1) | D | \$ 21.92 | 60,610 | D | |
| COMMON | 04/22/2008 | | S | | 129 (1) | D | \$ 21.93 | 60,481 | D | |
| COMMON | 04/22/2008 | | S | | 129 (1) | D | \$ 21.95 | 60,352 | D | |
| COMMON | 04/22/2008 | | S | | 129 (1) | D | \$ 21.96 | 60,223 | D | |
| COMMON | 04/22/2008 | | S | | 129 (1) | D | \$ 22.02 | 60,094 | D | |
| COMMON | 04/22/2008 | | S | | 129 (1) | D | \$ 22.15 | 59,965 | D | |
| COMMON | 04/22/2008 | | S | | 129 (1) | D | \$ 22.16 | 59,836 | D | |
| COMMON | 04/22/2008 | | S | | 258 (1) | D | \$ 22.21 | 59,578 | D | |
| COMMON | 04/22/2008 | | S | | 129 (1) | D | \$ 22.26 | 59,449 | D | |
| COMMON | 04/22/2008 | | S | | 412 (1) | D | \$ 21.92 | 59,037 | D | |
| COMMON | 04/22/2008 | | S | | 411 (1) | D | \$ 21.93 | 58,626 | D | |
| COMMON | 04/22/2008 | | S | | 412 (1) | D | \$ 21.95 | 58,214 | D | |
| COMMON | 04/22/2008 | | S | | 411 (1) | D | \$ 21.96 | 57,803 | D | |
| COMMON | 04/22/2008 | | S | | 411 (1) | D | \$ 22.02 | 57,392 | D | |
| COMMON | 04/22/2008 | | S | | 412 (1) | D | \$ 22.15 | 56,980 | D | |

| | | | | | | | | | | |
|--------|------------|--|---|--|---------|---|----------|--------|---|--|
| COMMON | 04/22/2008 | | S | | 411 (1) | D | \$ 22.16 | 56,569 | D | |
| COMMON | 04/22/2008 | | S | | 823 (1) | D | \$ 22.21 | 55,746 | D | |
| COMMON | 04/22/2008 | | S | | 412 (1) | D | \$ 22.26 | 55,334 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|---|--|--------------------------------------|--|--------------------------------|--|---|--|--|--|---|--|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOLT WILLIAM M INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054 | | | SR VP GM, TECH & MFG GRP | |

Signatures

WILLIAM M. HOLT

**Signature of Reporting Person

04/22/2008

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on January 30, 2008 that are intended to comply with Rule 10b5-1(c).

Remarks:

Mr. Holt holds 1,309,226 options with the right to buy Intel Corporation common stock and also holds 75,125 restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.