



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 9, 2011

INTEL CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

000-06217

(Commission File Number)

94-1672743

(IRS Employer Identification No.)

2200 Mission College Blvd., Santa Clara, California 95054-1549

(Address of principal executive offices) (Zip Code)

(408) 765-8080

(Registrant's telephone number, including area code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 2.02 Results of Operations and Financial Condition.**

Attached hereto as Exhibit 99.1 and incorporated by reference herein is supplemental operating segment results for Intel Corporation.

The operating group results presented provides annual and quarterly unaudited financial information for the PC Client Group, Data Center Group, Other Intel Architecture Group, and Software and Services Group presented on a basis that reflects the reorganized operating structure of the company effective as of the first quarter of 2011.

In the first quarter of 2011 we formed the Netbook and Tablet Group, which includes microprocessors and related chipsets designed for the netbook and tablet market segments, and we divested the Digital Health Group. NTG operating results were previously included in the operating results of the PC Client Group and are now included in the Other Intel Architecture Group. Digital Health Group operating results are now included in the “All other” category. Prior-period amounts have been adjusted retrospectively to reflect these operating segment changes as well as other minor reorganizations. Additionally, in the first quarter of 2011, we formed the Intel Mobile Communications (IMC) and McAfee operating segments as a result of acquisitions. Operating results from the acquisition of the Wireless Solutions business of Infineon Technologies AG (which operates as IMC) are included in the Other Intel Architecture Group, and operating results from the acquisition of McAfee, Inc. are included in the Software and Services Group.

The historical financial information presented under the new organizational structure does not in any way restate or revise the financial position, results of operations or cash flows of Intel Corporation as set forth in any previously reported consolidated balance sheet, consolidated statement of income or consolidated statement of cash flows of the company. This information is provided as supplemental financial information that may be of interest to Intel Corporation stockholders.

The information in this report shall not be treated as filed for purposes of the Securities Exchange Act of 1934, as amended.

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEL CORPORATION  
(Registrant)

/s/ Cary I. Klafter

Cary I. Klafter  
Corporate Secretary

Date: May 9, 2011

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INTEL CORPORATION  
SUPPLEMENTAL OPERATING GROUP RESULTS  
(\$ in millions)

	Three Months Ended					Twelve Months Ended	
	Q1 2011	Q4 2010	Q3 2010	Q2 2010	Q1 2010	2010	2009
Net Revenue							
PC Client Group							
Microprocessor revenue	\$ 6,823	\$ 6,116	\$ 6,072	\$ 5,902	\$ 5,692	\$ 23,782	\$ 19,148
Chipset, motherboard and other revenue	1,798	1,597	1,666	1,599	1,683	6,545	5,746
	<u>8,621</u>	<u>7,713</u>	<u>7,738</u>	<u>7,501</u>	<u>7,375</u>	<u>30,327</u>	<u>24,894</u>
Data Center Group							
Microprocessor revenue	2,061	2,165	1,847	1,797	1,552	7,361	5,301
Chipset, motherboard and other revenue	403	357	339	317	319	1,332	1,149
	<u>2,464</u>	<u>2,522</u>	<u>2,186</u>	<u>2,114</u>	<u>1,871</u>	<u>8,693</u>	<u>6,450</u>
Other Intel Architecture Group	<u>1,149</u>	<u>814</u>	<u>812</u>	<u>755</u>	<u>674</u>	<u>3,055</u>	<u>2,683</u>
Intel Architecture Group	<u>12,234</u>	<u>11,049</u>	<u>10,736</u>	<u>10,370</u>	<u>9,920</u>	<u>42,075</u>	<u>34,027</u>
Software and Services Group	240	75	66	65	58	264	115
All Other	373	333	300	330	321	1,284	985
TOTAL NET REVENUE	<u>\$ 12,847</u>	<u>\$ 11,457</u>	<u>\$ 11,102</u>	<u>\$ 10,765</u>	<u>\$ 10,299</u>	<u>\$ 43,623</u>	<u>\$ 35,127</u>
Operating income (loss)							
PC Client Group	\$ 3,543	\$ 3,206	\$ 3,345	\$ 3,333	\$ 3,087	\$ 12,971	\$ 7,441
Data Center Group	1,222	1,426	1,068	1,061	833	4,388	2,289
Other Intel Architecture Group	(36)	76	92	76	26	270	(45)
Intel Architecture Group	<u>4,729</u>	<u>4,708</u>	<u>4,505</u>	<u>4,470</u>	<u>3,946</u>	<u>17,629</u>	<u>9,685</u>
Software and Services Group	(52)	(47)	(36)	(48)	(44)	(175)	(100)
All Other	(519)	(638)	(333)	(441)	(454)	(1,866)	(3,874)
TOTAL OPERATING INCOME (LOSS)	<u>\$ 4,158</u>	<u>\$ 4,023</u>	<u>\$ 4,136</u>	<u>\$ 3,981</u>	<u>\$ 3,448</u>	<u>\$ 15,588</u>	<u>\$ 5,711</u>

Our operating groups shown above are comprised of the following:

- **PC Client Group:** Delivering microprocessors and related chipsets and motherboards designed for the notebook and desktop (including high-end enthusiast PCs) market segments; and wireless connectivity products.
- **Data Center Group:** Delivering microprocessors and related chipsets and motherboards designed for the server, workstation, and storage computing market segments; and wired network connectivity products.
- **Other Intel Architecture Group** consist of the following:
  - **Intel Mobile Communications:** Delivering mobile phone components such as baseband processors, radio frequency transceivers, and power management chips.
  - **Embedded and Communications Group:** Delivering microprocessors and related chipsets for embedded applications.
  - **Netbook and Tablet Group:** Delivering microprocessors and related chipsets for the netbook and tablet market segments.
  - **Digital Home Group:** Delivering Intel Architecture-based products for next-generation consumer electronics devices.
  - **Ultra-Mobility Group:** Delivering low-power Intel Architecture-based products in the next-generation handheld market segment.
- **Software and Services Group** consists of the following:
  - **McAfee:** A wholly owned subsidiary delivering software products for endpoint security, system security, consumer security, network security, and risk and compliance.
  - **Wind River Software Group:** A wholly owned subsidiary delivering device software optimization products to the embedded and handheld market segments, serving a variety of hardware architectures.
  - **Software and Services Group:** Delivering software products and services that promote Intel Architecture as the platform of choice for software development.
- All Other** consists of the following:
  - **Non-Volatile Memory Solutions Group:** Delivering advanced NAND flash memory products for use in a variety of devices.
  - **Corporate:** Revenue, expenses and charges such as:
    - A portion of profit-dependent compensation and other expenses not allocated to the operating groups.
    - Divested businesses and results of seed businesses that support our initiatives.
    - Acquisition-related costs, including amortization and any impairment of acquisition-related intangibles and goodwill.