

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 27, 2026



INTEL CORPORATION

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction  
of incorporation)

000-06217  
(Commission  
File Number)

94-1672743  
(IRS Employer  
Identification No.)

2200 Mission College Boulevard, Santa Clara, California  
(Address of principal executive offices)

95054-1549  
(Zip Code)

Registrant's telephone number, including area code: (408) 765-8080

Not Applicable  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common stock, \$0.001 par value	INTC	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. "

**Item 8.01 Other Events**

On February 27, 2026, Frank Yeary, Chair of the board of directors (the "Board") of Intel Corporation (the "Company"), informed the Board that he intends to retire from the Board effective upon the conclusion of the Company's 2026 Annual Meeting of Stockholders and, as such, did not wish to stand for reelection at such meeting. The Board has determined that upon the conclusion of 2026 Annual Meeting of Stockholders, the Board size shall be reduced from twelve to eleven directors.

**Item 7.01 Regulation FD Disclosure.**

Intel's press release, dated March 3, 2026 announcing the retirement of Frank Yeary from the Board and the naming of Dr. Craig H. Barratt as the new Chair of the Board, both effective as of the conclusion of the 2026 Annual Meeting of Stockholders, is attached as Exhibit 99.1 and incorporated by reference.

The information in this Item 7.01 and the press release attached as Exhibit 99.1 are furnished and shall not be treated as filed for purposes of the Securities Exchange Act of 1934, as amended.

**Item 9.01 Financial Statements and Exhibits.****(d) Exhibits.**

The following exhibits are provided as part of this report:

**Exhibit Number Description**

99.1	<u>Press release issued by Intel entitled "Intel Board Chair Frank D. Yeary to Retire Following Annual Meeting; Dr. Craig H. Barratt Elected as Chair" dated March 3, 2026.</u>
104	Cover Page Interactive Data File, formatted in Inline XBRL and included as Exhibit 101.

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**Intel Corporation**  
2200 Mission College Blvd.  
Santa Clara, CA 95054-1549



# News Release

## Intel Board Chair Frank D. Yeary to Retire Following Annual Meeting; Dr. Craig H. Barratt Elected as Chair

SANTA CLARA, Calif., March 3, 2026 – Intel Corporation today announced that its board of directors has elected Dr. Craig H. Barratt as independent chair, effective following the company's Annual Stockholders' Meeting on May 13, 2026. Barratt will succeed Frank D. Yeary, who is retiring from the board and will not stand for reelection at the Annual Meeting. Yeary has served as a director since 2009 and as chair since 2023.

"On behalf of the board and the entire company, I want to thank Frank for his commitment to Intel and his strong leadership as chair during one of the most consequential periods in Intel's history," said Lip-Bu Tan, CEO, Intel. "Frank led the effort to bring me in as the company's CEO, encouraged disciplined board oversight, and reinforced strong board governance. With his and the board's support, I have been empowered to take decisive actions to strengthen our financial foundation, advance our process roadmap and position the company for long-term competitiveness. His leadership helped guide Intel through a period of transformation and onto firmer footing for the next phase."

"Reinventing Intel is a disciplined, multi-year effort to restore execution excellence, strengthen the financial foundation and reestablish the innovation engine that has long defined this company. I'm grateful to have been part of the board's work, particularly over the last 18 months, which has marked a critical step on that journey," said Yeary.

"Appointing Lip-Bu Tan as CEO has been and will be critical to our success. The board worked with Lip-Bu from the outset of his tenure - aligning on priorities, refocusing and clarifying Intel's strategy, and reinforcing an engineering-centric and customer-focused culture grounded in performance and customer commitment," Yeary continued. "With a stronger balance sheet, meaningful progress across our roadmap – including Intel 18A and 14A – and a clear path forward under Lip-Bu, this is the appropriate time for me to step down as chair and from the board and transition leadership to a new independent chair."

Barratt joined the board as an independent director in November 2025 and brings more than three decades of leadership experience across the semiconductor and broader technology industries from companies including Qualcomm, Intel and Google. He previously served as chief executive officer of Atheros Communications, a pioneer in wireless semiconductor technology where he led the company through a successful IPO and subsequent acquisition by Qualcomm, where he continued as President, Qualcomm Atheros. Later, he served as senior vice president of Intel's ethernet, photonics and networking businesses, joining the company following its acquisition of Barefoot Networks, where he was

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chief executive officer. Barratt currently serves on the boards of Intuitive Surgical, Inc. and Astera Labs, Inc.

“Craig brings deep semiconductor expertise and a strong record of technology and operational leadership in complex, engineering-driven businesses,” Tan added. “As we enter our next phase – focused on disciplined execution, product leadership and foundry progress – his experience will be instrumental in supporting management and driving sustainable long-term value for stockholders.”

“The company has taken significant steps to strengthen its financial position, advance its technology and product roadmap, and enhance operational discipline,” said Barratt. “The board thanks Frank for his leadership and for helping position Intel for this next phase. I’m honored to lead the board’s continued focus on supporting rigorous execution, investing in and scaling U.S.-anchored R&D and manufacturing, and ensuring Intel is well positioned to compete and win in the years ahead.”

Since 2024, Intel has appointed four new independent directors, further aligning the board’s composition with the company’s strategic priorities in technology leadership, operational excellence and capital discipline. The board has been intentional in its refreshment efforts, adding directors with skills and backgrounds to map to the future opportunities and challenges the company faces, as well as the experience and perspectives to support Intel’s evolving strategy and long-term stockholder interests.

### **About Intel**

Intel (Nasdaq: INTC) designs and manufactures advanced semiconductors that connect and power the modern world. Every day, our engineers create new technologies that enhance and shape the future of computing to enable new possibilities for every customer we serve. Learn more at [intel.com](https://www.intel.com).

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