

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the fiscal year ended December 31, 2025

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from ___ to ___

Commission file number 000-06217

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:
INTEL 401(k) SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal
executive office:

INTEL CORPORATION
2200 MISSION COLLEGE BOULEVARD
SANTA CLARA, CALIFORNIA 95054-1549

Intel 401(k) Savings Plan

Financial Statements and
Supplemental Schedule

As of December 31, 2025 and 2024, and
for the Year Ended December 31, 2025

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Report of Independent Registered Public Accounting Firm

Plan Participants and Retirement Plans Administrative Committee of the
Intel 401(k) Savings Plan

Opinion on the Financial Statements

We have audited the accompanying statements of net assets available for benefits of Intel 401(k) Savings Plan (the "Plan") as of December 31, 2025 and 2024, the related statement of changes in net assets available for benefits for the year ended December 31, 2025, and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2025 and 2024, and the changes in net assets available for benefits for the year ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinion

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on the Plan's financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) ("PCAOB") and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

Supplemental Information

The supplemental Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2025 has been subjected to audit procedures performed in conjunction with the audit of the Plan’s financial statements. The supplemental schedule is the responsibility of the Plan’s management. Our audit procedures included determining whether the information presented in the supplemental schedule reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental schedule. In forming our opinion on the supplemental schedule, we evaluated whether the supplemental schedule, including its form and content, is presented in conformity with the Department of Labor’s Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental schedule is fairly stated in all material respects in relation to the financial statements as a whole.

/s/ Crowe LLP

We have served as the Plan's auditor since 2022.

Oakbrook Terrace, Illinois
June 11, 2026

Intel 401(k) Savings Plan

Statements of Net Assets Available for Benefits

	December 31	
	2025	2024
Assets		
Cash	\$ —	\$ 2,343
Investments, at fair value	27,273,385,937	24,628,318,900
Receivables:		
Notes receivable from participants	123,406,195	136,373,143
Participant contributions	15,264,513	17,329,704
Employer matching contributions	37,085,261	68,856,214
Total receivables	<u>175,755,969</u>	<u>222,559,061</u>
Total assets	<u>27,449,141,906</u>	<u>24,850,880,304</u>
Liabilities		
Administrative expenses	473,320	—
Amounts due to broker for securities purchased	2,055,402	—
Total liabilities	<u>2,528,722</u>	<u>—</u>
Net assets available for benefits	<u>\$ 27,446,613,184</u>	<u>\$ 24,850,880,304</u>

See accompanying notes.

Intel 401(k) Savings Plan

Statement of Changes in Net Assets Available for Benefits

Year Ended December 31, 2025

Additions to (deductions from) net assets attributed to:

Participant contributions	\$	851,642,564
Employer matching contributions		329,237,637
Net realized and unrealized appreciation (depreciation) in fair value of investments		4,177,389,221
Interest, dividend and other income		203,593,460
Benefits paid to participants and participant withdrawals		(2,965,210,499)
Administrative expenses		(919,503)
Net increase		<u>2,595,732,880</u>

Net assets available for benefits:

Beginning of year		<u>24,850,880,304</u>
End of year	\$	<u><u>27,446,613,184</u></u>

See accompanying notes.

Intel 401(k) Savings Plan
Notes to Financial Statements
December 31, 2025

1. Description of the Plan

The following description of the Intel 401(k) Savings Plan (the Plan) provides only general information. Participants should refer to the summary plan description for a more complete description of the Plan's provisions. The plan document contains the definitive legal provisions governing the Plan.

General

The Plan is a defined contribution plan covering all eligible United States (U.S.) employees of Intel Corporation (the Company or Plan sponsor). Eligible employees may participate in the Plan at any time on or after their date of hire. All employees who become eligible to participate are automatically enrolled in the Plan, unless they choose a different deferral rate or make an affirmative election not to participate. Deferrals for participants who are automatically enrolled are deposited in the appropriate Target Date Fund, based on the participants' ages. Employee deferrals are subject to the limitations as set forth in the plan document.

The Plan is intended to be qualified under Section 401(a) of the Internal Revenue Code of 1986 (the Code), as amended, and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Trustee

The Bank of New York Mellon (BNY Mellon) is the trustee for the Plan and holds substantially all of the investments of the Plan or through a sub-trust for which Fidelity Management Trust Company is the sub-trustee.

Administration of the Plan

The Company's Chief Financial Officer appoints the members of the Retirement Plans Administrative Committee (RPAC) and the Investment Policy Committee (IPC). The RPAC is the fiduciary responsible for the general operation and administration of the Plan. The IPC is the fiduciary responsible for management and control of the Plan assets. Fidelity Workplace Services LLC (Fidelity) is the Plan's record keeper.

Intel 401(k) Savings Plan
Notes to Financial Statements

Contributions and Participant Accounts

Participant Contributions

Eligible participants may make pre-tax deferrals, after-tax Roth 401(k) deferrals, after-tax deferrals or a combination of deferral types, up to 50% of their annual eligible compensation, provided the amounts do not exceed the annual IRS limits. Participants who are 50 years of age or older by the end of a particular plan year are eligible to defer an additional portion of their annual compensation as catch-up deferrals, up to the annual IRS limit. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans (rollover contributions).

An employee who becomes an eligible participant is automatically enrolled in the Plan at 5% of eligible compensation as soon as administratively possible, following 45 days after becoming an eligible employee, unless the participant makes an affirmative election to not enroll in the Plan. The participant's automatic enrollment election of 5% will increase by 2%, effective the first payroll period ending on or after April 1 of the plan year following the plan year in which the eligible employee's automatic enrollment begins and each successive year until a maximum election of 15% pre-tax deferral is reached, subject to certain limitations.

Deferrals are withheld by the Company from each participant's compensation and deposited in the appropriate investment option in accordance with the participant's directives. Participants can elect to invest in any combination of the available investment options offered under the Plan, in addition to mutual funds and exchange-traded funds available through a self-directed brokerage account. However, participants may not elect to invest more than 20% of their account in the Intel Stock Fund. Participants may change their investment elections daily.

Company Contributions

Prior to January 1, 2020, the Plan provided for the Company, at its discretion, to make an annual contribution to the eligible participants' Discretionary Intel Contributions Accounts.

Eligible employees receive Company matching contributions with immediate eligibility. Effective January 1, 2024, the Company matching contribution was 100% of each eligible employee's eligible elective deferrals up to 7% of eligible compensation. For payroll periods with payment dates after December 31, 2024 the employer match contributions percentage is 100% of each eligible employee's eligible elective deferrals up to 5% of eligible compensation. The Company matching contribution will be trued-up each plan year to attain the appropriate allocation rate for the plan year as a whole.

Participants have authority over the investment allocation of Company contributions.

Intel 401(k) Savings Plan
Notes to Financial Statements

Participant Accounts

Each participant's account is credited with the participant's contributions, Company matching contributions, as well as Plan earnings. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Employee Stock Ownership Plan (ESOP)

Under the terms of the Plan, the Intel Stock Fund is an ESOP in accordance with Code Section 4975(e)(7). As such, participants will have the option to receive dividends on their shares of stock held in the Intel Stock Fund distributed in cash or reinvested within the Intel Stock Fund.

Vesting

Participants are immediately 100% vested with respect to employee deferrals, Company matching contributions and related earnings. Participants vest in their Discretionary Intel Contribution Account according to the following schedule:

Years of Service	Vesting
Fewer than 2	0 %
2 but less than 3	20 %
3 but less than 4	40 %
4 but less than 5	60 %
5 but less than 6	80 %
6 or more	100 %

The value of each participant's account becomes 100% vested when the participant reaches age 60 or upon death while actively employed, or upon total and permanent disability. In addition, the value of each participant's account may also become 100% vested upon job elimination or upon termination of employment due to a divestiture.

For participants who withdrew from the Plan during 2025, unvested account balances of approximately \$7,160,000 were forfeited during the year ended December 31, 2025. During the year ended December 31, 2025, \$7,500,000 was used to offset Company matching contributions deposited for the 2024 plan year. As of December 31, 2025 and 2024, approximately \$7,718,000 and \$7,937,000 of forfeitures were available to be used to reduce future Company matching contributions.

Intel 401(k) Savings Plan
Notes to Financial Statements

Payment of Benefits

Participants are eligible for a distribution of plan benefits upon termination of service, whether by disability, retirement, death or leaving the Company. Participants may also withdraw amounts from pre-tax and Roth accounts after reaching age 59 1/2. In the event of financial hardship (as defined in the plan document), participants may withdraw amounts from the employee contribution portion of their plan accounts while they are still employed. Upon termination of service, a participant or applicable beneficiary may elect to have benefits paid as a single lump-sum distribution, monthly annuity payments (only pre-tax sources), partial distribution (not available to beneficiaries), or may request that the Plan make a direct rollover distribution to another eligible retirement plan.

Participants hired prior to January 1, 2019 who elect monthly annuity payments will have the balance of their account rolled in to the Intel Minimum Pension Plan. An annuity is paid to those participants based on the value of their plan account in accordance with the terms of the two plans. There were rollover distributions under this option of \$102,772 for the year ended December 31, 2025.

Notes Receivable from Participants

Active participants are permitted to obtain loans of up to 50% of their vested account balance in the Plan up to a maximum of \$50,000 when combined with all other loans from the Plan and the Intel Retirement Contribution Plan (Intel Contribution Plan). No more than two loans may be outstanding at any time. Participants' account balances secure their loans. The interest rate on these loans is based on the prime rate plus 1% as reported by *Reuters* on the last business day of the preceding month. Loan provisions are established by the RPAC and administered by the record keeper.

Participants may choose to obtain loans from the Plan, the Intel Contribution Plan or a combination of both. Repayments of loans are transferred to the participants' Plan and Intel Contribution Plan accounts in the ratio to which their accounts provided funding for the loan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Intel 401(k) Savings Plan
Notes to Financial Statements

Investment Valuation

Investments held are stated at fair value. See Note 3, "Fair Value Measurements," for discussion on fair value measurements.

The self-directed brokerage accounts consist of mutual funds, exchange traded funds, money market funds and corporate stock.

The fair value of mutual funds, exchange traded funds, money market funds and corporate stock are valued at quoted prices in an active market.

The Plan invests in collective investment trust funds and common collective trust funds, from here on termed collective trust funds, which are valued using net asset value (NAV) of units held. The NAV is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. There are no future commitments on any of the collective trust funds.

The Plan invests in units of participation in collective investment trust funds held within a proprietary collective investment trust, the Intel Retirement Plans Collective Investment Trust (the CIT Trust). The Global Trust Company was the trustee and investment manager of each collective investment trust fund offered by the CIT Trust until March 31, 2024. Effective April 1, 2024, SEI Trust Company replaced Global Trust Company.

Income Recognition

Net realized and unrealized appreciation (depreciation) in fair value of investments includes the net realized gain (loss) on investments sold during the year and the net change in unrealized appreciation (depreciation) during the year on investments held at the end of the year.

Investment transactions are recognized as of their trade dates. Interest is accrued daily; dividends are accrued on the ex-dividend date.

Notes Receivable from Participants

Participant loans are classified as notes receivable from participants on the statements of net assets available for benefits and are valued at their unpaid principal balance, plus accrued but unpaid interest. The interest earned on these loans is included with interest and dividend income on the statement of changes in net assets available for benefits.

Benefit Payments

Benefits are recorded when paid.

Intel 401(k) Savings Plan
Notes to Financial Statements

Administrative Expenses

The Company and the Plan pay the expenses for administration of the Plan.

Contributions

Participant deferrals are accrued when withheld from the participants' eligible compensation. Company contributions are accrued in the period in which they become obligations of the Company, pursuant to the terms of the plan document.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Cash

Cash of \$2,343 as of December 31, 2024 represented non-interest bearing cash held at The Bank of New York Mellon due to the timing of investments transactions. There was no cash held as of December 31, 2025.

3. Fair Value Measurements

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described as follows:

- Level 1. Inputs to the valuation methodology are unadjusted quoted prices for identical assets in active markets that the Plan has the ability to access.
- Level 2. Inputs to the valuation methodology include quoted prices for similar assets in active markets; quoted prices for identical or similar assets in inactive markets; inputs other than quoted prices that are observable for the asset; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset.
- Level 3. Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Intel 401(k) Savings Plan
Notes to Financial Statements

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Assets Measured at Fair Value on a Recurring Basis

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2025.

	Assets at Fair Value Classified as Level 1	Investments Measured at Net Asset Value	Total
Assets			
Company common stock	\$ 366,081,670	\$ —	366,081,670
Mutual funds	729,844,190	—	729,844,190
Self-directed brokerage accounts	3,438,555,654	—	3,438,555,654
Collective trust funds	—	22,738,904,423	22,738,904,423
Total investments, at fair value	<u>\$ 4,534,481,514</u>	<u>\$ 22,738,904,423</u>	<u>\$ 27,273,385,937</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2024.

	Assets at Fair Value Classified as Level 1	Investments Measured at Net Asset Value	Total
Assets			
Company common stock	\$ 224,220,871	\$ —	224,220,871
Mutual funds	736,060,100	—	736,060,100
Self-directed brokerage accounts	2,997,158,611	—	2,997,158,611
Collective trust funds	—	20,670,879,318	20,670,879,318
Total investments, at fair value	<u>\$ 3,957,439,582</u>	<u>\$ 20,670,879,318</u>	<u>\$ 24,628,318,900</u>

Assets Reported at Net Asset Value

The following table summarizes investments held by the Plan measured at fair valued based on net asset value per share as of December 31, 2025 and 2024, respectively.

	2025	2024	Redemption Period	Redemption Notice
Collective trust funds	\$ 22,738,904,423	\$ 20,670,879,318	Daily	0 - 5 days

Intel 401(k) Savings Plan
Notes to Financial Statements

4. Party-In-Interest Transactions

Transactions in shares of the Intel Stock Fund qualify as party-in-interest transactions under the provisions of ERISA. During 2025, the Plan made purchases of the Company's common stock of \$13,428,256 and sales and distributions totaling \$40,851,436. In addition, the Plan holds investments managed by affiliates of Fidelity and BNY Mellon, which also qualify as party-in-interest transactions. As of December 31, 2025 and 2024, the Plan held \$6,593,200,969 and \$5,932,495,007, respectively, of investments managed by affiliates of Fidelity. The Plan held \$1,973,376 and \$2,116,057 of investments managed by BNY Mellon as of December 31, 2025 and 2024, respectively.

The Plan also invests in collective investment trust funds within the CIT Trust, a proprietary collective investment trust, which qualifies as party-in-interest transactions. As of December 31, 2025 and 2024, the Plan held \$11,225,249,262 and \$10,238,554,721, respectively, in collective investment trust funds within the CIT Trust.

In addition, notes receivable from participants, as disclosed in the statements of net assets available for benefits, qualify as party-in-interest transactions.

5. Concentration of Credit Risk

The Plan's exposure to a concentration of credit risk is limited by the diversification of investments across multiple participant-directed fund elections. With the exception of the Intel Stock Fund, the investments within each participant-directed fund election are further diversified into varied financial instruments.

The Intel Stock Fund invests in a single security, the trading value of which is used to determine the entire fair value of the Intel Stock Fund. Policies have been established by the IPC to limit the Plan's risk exposure through prudent diversification and investment of the Plan's assets.

6. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Intel 401(k) Savings Plan
Notes to Financial Statements

7. Income Tax Status

The Plan received a determination letter dated October 16, 2015 from the Internal Revenue Service (IRS) stating that the Plan and related trust are designed in accordance with applicable sections of the Code. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The Plan sponsor has indicated that it will take the necessary steps, if any, to bring the Plan's operations into compliance with the Code and to maintain the tax qualified status of the Plan.

Accounting principles generally accepted in the United States require plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions.

8. Plan Termination

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of a plan termination, participants will become 100% vested in their accounts.

9. Reconciliation of Financial Statements to the Form 5500

The following is a reconciliation of the net assets available for benefits per the financial statements to the Form 5500:

	December 31	
	2025	2024
Net assets available for benefits per the financial statements	\$ 27,446,613,184	\$ 24,850,880,304
Amounts allocated to withdrawing participants	(7,211,679)	(11,442,002)
Net assets available for benefits per the Form 5500	\$ 27,439,401,505	\$ 24,839,438,302

The following is a reconciliation of benefits paid to participants per the financial statements for the year ended December 31, 2025 to the Form 5500:

Benefits paid to participants per the financial statements	\$ 2,965,210,499
Less: Amount allocated to withdrawing participants at December 31, 2024	(11,442,002)
Add: Amount allocated to withdrawing participants at December 31, 2025	7,211,679
Benefits paid to participants per the Form 5500	\$ 2,960,980,176

Amounts allocated to participants are recorded on the Form 5500 for benefit payments that have been processed and approved for payment prior to December 31, but not yet paid as of that date.

Intel 401(k) Savings Plan
Notes to Financial Statements

10. Subsequent Events

The Plan sponsor has evaluated subsequent events through June 11, 2026, the date that the financial statements were available to be issued.

Supplemental Schedule

Intel 401(k) Savings Plan

EIN: 94-1672743 Plan Number: 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b)	(c)	(e)
Identity of Issue, Borrower, Lessor, or Similar Party		Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
Mutual funds:			
	BlackRock FedFund Institutional		\$ 346,326
	Dodge & Cox Stock Fund		729,497,864
	Total mutual funds		<u>729,844,190</u>
Collective trust funds:			
	Capital Group EUPAC Trust (US)		380,493,808
	BlackRock Total Return Bond Fund		103,513,301
	BlackRock U.S. Debt Index Fund F		477,938,173
	BlackRock 2500 Index Fund F		929,732,290
	BlackRock ACWI EX US IMI Index Fund		492,317,940
	BlackRock Equity Index Fund F		4,177,875,438
*	Fidelity Growth Company Fund		4,354,330,365
*	Fidelity Low-Priced Stock Fund		597,453,846
*	Intel Retirement Plans Collective Investment Trust		
	Intel Target Date Income Fund		199,855,440
	Intel Target Date 2020 Fund		282,952,805
	Intel Target Date 2025 Fund		932,916,913
	Intel Target Date 2030 Fund		1,545,765,323
	Intel Target Date 2035 Fund		2,251,817,210
	Intel Target Date 2040 Fund		1,615,877,062
	Intel Target Date 2045 Fund		1,533,780,481
	Intel Target Date 2050 Fund		1,111,876,677
	Intel Target Date 2055 Fund		652,147,949
	Intel Target Date 2060 Fund		241,013,914
	Intel Global Diversified Fund		93,427,031
	Intel Stable Value Fund		763,818,457
	Total Intel Retirement Plans Collective Investment Trust		<u>11,225,249,262</u>
	Total collective trust funds		22,738,904,423
*	Self-directed brokerage accounts		3,438,555,654

Intel 401(k) Savings Plan

EIN: 94-1672743 Plan Number: 003

Schedule H, Line 4(i) – Schedule of Assets (Held at End of Year)

December 31, 2025

(a)	(b)	(c)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Current Value
	Common stock:		
*	Intel Corporation		\$ 366,081,670
	Total investments		<u>\$ 27,273,385,937</u>
*	Participant loans	Interest at 4.25% - 9.50%, maturing through 2035	\$ 123,406,195

Column (d) for cost has been omitted as all investments are participant-directed.

* Indicates party-in-interest to the Plan. The self-directed brokerage accounts include certain investments considered to be party-in-interest investments.

SIGNATURES

The Plan. Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEL 401(k) SAVINGS PLAN

Date: June 11, 2026

By: /s/ Ram Sitaraman

Ram Sitaraman
Vice President, Accounting Operations

CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We consent to the incorporation by reference in Registration Statement No. 033-63489 and No. 333-141905 on Form S-8 of Intel Corporation of our report dated June 11, 2026 appearing in this Annual Report on Form 11-K of Intel 401(k) Savings Plan for the year ended December 31, 2025.

/s/ Crowe LLP

Oakbrook Terrace, Illinois
June 11, 2026

