

=====

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

AMENDMENT NO. 8
TO

SCHEDULE 14D-1

TENDER OFFER STATEMENT PURSUANT TO SECTION
14(d)(1) OF THE SECURITIES EXCHANGE ACT OF 1934

CHIPS AND TECHNOLOGIES, INC.
(NAME OF SUBJECT COMPANY)

INTEL CORPORATION
INTEL ENTERPRISE CORPORATION
(BIDDERS)

COMMON STOCK, PAR VALUE \$0.01 PER SHARE
(INCLUDING THE ASSOCIATED COMMON STOCK PURCHASE RIGHTS)
(TITLE OF CLASS OF SECURITIES)

170021109
(CUSIP NUMBER OF CLASS OF SECURITIES)

F. THOMAS DUNLAP, JR.
VICE PRESIDENT, GENERAL COUNSEL AND SECRETARY

INTEL CORPORATION
2200 MISSION COLLEGE BOULEVARD
SANTA CLARA, CALIFORNIA 95052
408-765-1125

(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSON AUTHORIZING TO RECEIVE NOTICES
AND COMMUNICATIONS ON BEHALF OF BIDDER)

COPIES TO:

RICHARD M. RUSSO, ESQ.
GIBSON, DUNN & CRUTCHER LLP
1801 CALIFORNIA STREET, SUITE 4100
DENVER, COLORADO 80121
(303) 298-5700

=====

INTRODUCTION

This Amendment No. 8 dated January 13, 1998 to Tender Offer Statement on Schedule 14D-1 dated August 1, 1997 (the "Schedule 14D-1") relates to the offer by Intel Enterprise Corporation, a Delaware corporation ("Purchaser"), and a wholly owned subsidiary of Intel Corporation, a Delaware corporation ("Intel"), to purchase all outstanding shares of common stock, par value \$0.01 per share (the "Common Stock"), of Chips and Technologies, Inc., a Delaware corporation (the "Company"), and the associated Common Stock purchase rights (the "Rights" and, together with the Common Stock, the "Shares") issued pursuant to the Rights Agreement dated as of August 23, 1989, between the Company and Bank of America, NT & SA, at a price of \$17.50 per Share, net to the seller in cash, upon the terms and subject to the conditions set forth in the Offer to Purchase, dated as of August 1, 1997 (the "Offer to Purchase"), and the related Letter of Transmittal (which together constitute the "Offer").

Capitalized terms used and not otherwise defined herein shall have the meanings given such terms in the Schedule 14D-1.

ITEM 10. ADDITIONAL INFORMATION

Item 10 is hereby amended and supplemented by addition of the following information thereto:

A copy of Intel's press release announcing that the Federal Trade Commission had notified Intel that it would not seek a preliminary injunction with respect to Intel's acquisition of the Company is filed as Exhibit (a) (15) to the Schedule 14D-1 and is incorporated herein by reference.

ITEM 11. MATERIAL TO BE FILED AS EXHIBITS

Item 11 is hereby amended and supplemented by the addition of the following exhibit.

(a) (15) Press release dated January 13, 1998, issued by Intel.

EXHIBIT INDEX

<TABLE>
<CAPTION>

EXHIBIT	EXHIBIT INDEX
<S>	<C>
(a) (15)	Press release dated January 13, 1998, issued by Intel.

SIGNATURE

After due inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.
Dated: January 13, 1998

INTEL ENTERPRISE CORPORATION

By /s/ CARY I. KLAFTER

Cary I. Klafter
President

SIGNATURE

After due inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.
Dated: January 13, 1998

INTEL CORPORATION

By /s/ F. THOMAS DUNLAP, JR.

F. Thomas Dunlap, Jr.
Vice-President, General Counsel
and Secretary

INTEL CORPORATION
2200 Mission College Blvd.
P.O. Box 58119
Santa Clara, CA 95052-8119

INTEL(R)

NEWS RELEASE

CONTACT: Chuck Mulloy
(408) 765-3484
chuck_mulloy@ccm.sc.com

Gordon Casey
Investor Relations
(408) 765-1480
gordon_casey@ccm.sc.intel.com

FEDERAL TRADE COMMISSION WILL NOT SEEK TO ENJOIN THE INTEL
ACQUISITION OF CHIPS AND TECHNOLOGIES

SANTA CLARA, Calif., January 13, 1998 -- Intel Corporation today announced that the Federal Trade Commission has notified the company that the commission has decided it will not seek a preliminary injunction on Intel's acquisition of Chips and Technologies, Inc.

The expiration date for the \$17.50 per share tender offer by Intel's subsidiary, Intel Enterprise Corporation, for all outstanding shares of common stock of Chips and Technologies, Inc., continues to be scheduled for 8 p.m., New York time, on January 21, 1998.

Intel, the world's largest chip maker, is also a leading manufacturer of personal computer, networking, and communications products. Additional information is available to www.intel.com pressroom.