

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 7, 1999

INTEL CORPORATION
(Exact Name of Registrant as Specified in Charter)

<TABLE>			
<S>	DELAWARE	<C> 0-6217	<C> 94-1672743
	(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification Number)
</TABLE>			

2200 MISSION COLLEGE BLVD.
SANTA CLARA, CA 95052-8119
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (408) 765-8080

ITEM 5. OTHER EVENTS.

Attached hereto as Exhibit 99.1 and incorporated by reference herein is a press release issued by Intel Corporation on July 7, 1999 relating to a cash-for-stock merger agreement to acquire Softcom Microsystems, Inc.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(c) EXHIBITS

<TABLE>		
<CAPTION>	Exhibit No.	Description
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<S>	99.1	Press Release issued July 7, 1999.
</TABLE>		

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated as of July 8, 1999.

INTEL CORPORATION

By: /s/ F. Thomas Dunlap, Jr.

F. Thomas Dunlap, Jr.
Vice President, General Counsel and Secretary

EXHIBIT INDEX

<TABLE>
<CAPTION>

EXHIBIT NO.

<S>
Exhibit 99.1
</TABLE>

DOCUMENT

<C>
Press Release issued July 7, 1999.

SEQUENTIALLY
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PAGE

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INTEL TO ACQUIRE SOFTCOM

SANTA CLARA, Calif., July 7, 1999 - Intel Corporation today announced it has entered into a definitive agreement to acquire privately held Softcom Microsystems, Inc. in an all cash transaction. Softcom develops and markets semiconductor products for original equipment manufacturers (OEMs) in the networking and communications market segments. The company's high performance components are designed for networking gear (access devices, routers, and switches) used to direct voice and data across the Internet as well as traditional enterprise networks. Softcom products process packets of information within high-speed networks based on the Asynchronous Transfer Mode (ATM) and Synchronous Optical Network (SONET) protocols.

Tony Stelliga, president & CEO of Softcom, will continue as general manager of Softcom, reporting to Mark Christensen, vice president and general manager of Intel's Network Communications Group. In addition, all Softcom employees will become employees of a subsidiary of Intel.

Intel, the world's largest chip maker, is also a leading manufacturer of computer, networking, and communications products. Additional information is available at www.intel.com/pressroom.

Softcom, founded in 1996, is privately held and venture backed by Sequoia Capital, Sevin Rosen Funds, US Trust Company of New York, Orion Capital and Star Ventures. For more information on Softcom, visit Softcom's website: www.softcom-micro.com.