

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15 (d)  
of the Securities Exchange Act of 1934

Date of Report: March 30, 2000  
(Date of earliest event reported)

INTEL CORPORATION  
(Exact name of registrant as specified in its charter)

Delaware ----- (State of incorporation)	0-6217 ----- (Commission File Number)	94-1672743 ----- (IRS Employer Identification No.)
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2200 Mission College Blvd., Santa Clara, California ----- (Address of principal executive offices)	95052-8119 ----- (Zip Code)
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(408) 765-8080  
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(Registrant's telephone number, including area code)

- Item 5. OTHER EVENTS
- 5.1 Attached hereto as Exhibit 99.1 and incorporated by reference herein is a press release of March 30, 2000 relating to final agreement with the Internal Revenue Service on a tax examination for years up to and including 1998.
- Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS
- (c) Exhibits
- 99.1 Press release of March 30, 2000 relating to final agreement with the Internal Revenue Service on a tax examination for years up to and including 1998.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEL CORPORATION  
(Registrant)

Date: March 30, 2000

By /s/ Andy D. Bryant

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Andy D. Bryant  
Senior Vice President,  
Chief Financial Officer  
and Principal Accounting  
Officer

EXHIBIT 99.1

INTEL REACHES FINAL AGREEMENT WITH INTERNAL REVENUE SERVICE  
ON TAX EXAMINATION FOR YEARS UP TO AND INCLUDING 1998

SANTA CLARA, Calif., March 30, 2000 -- Intel Corporation announced today that the Internal Revenue Service has closed its examination of the company's tax returns up to and including 1998. Resolution was reached on a number of issues including adjustments related to inter-company allocation of profits. In the current quarter, the company expects to reverse previously accrued taxes reducing the quarter's tax provision by \$600 million, or approximately \$0.17 per share.

This agreement does not change Intel's previous tax rate guidance. The company still expects its tax rate for 2000 to be 31.7 percent, excluding the \$600 million accrual reversal and acquisition-related costs\* from both prior and future mergers and acquisitions.

Intel plans to release its first quarter earnings after the close of market on April 18.

Intel, the world's largest chip maker, is also a leading manufacturer of computer, networking and communications products. Additional information about Intel is available at [www.intel.com/pressroom](http://www.intel.com/pressroom).

\*Acquisition-related costs consist of one-time write-offs of purchased in-process research and development and the ongoing amortization of goodwill and other acquisition-related intangibles.

This release contains forward-looking statements which are based upon current expectations or beliefs, as well as a number of assumptions about future events. The reader is cautioned not to put undue reliance on these forward-looking statements, as these statements are subject to numerous factors and uncertainties, including without limitation, changes in the tax law, the estimate of earnings and the expected distribution of income among various tax jurisdictions, any of which may cause actual results to differ materially from those described in the statements. In addition to the factors discussed above, other factors that could cause actual results to differ materially are discussed in Intel's most recent Form 10-Q and Form 10-K filings with the Securities and Exchange Commission.