FORM 4
Check this box if no

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	s)											
1. Name and Address o PERLMUTTER D		2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
INTEL CORPORA BLVD.	ON COLLECE	3. Date of Earliest Transaction (Month/Day/Year) 04/16/2009										
SANTA CLARA, O	4.	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction     2A. Deemed     3. Transaction     4. Securities Acquired (A or Disposed of (D) (Instr. 8)       Date     Execution Date, if (Month/Day/Year)     (Instr. 8)     (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned 6. 7. Natur Following Reported Transaction(s) Ownership (Instr. 3 and 4) Form: Benefic Direct (D) Owners						
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock		04/17/2009		М		10,750 ( <u>1</u> )	А	\$ 0	58,881.0064	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if	Code		5. Number of		6. Date Exercisab Expiration Date (Month/Day/Year	of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of Derivative	Beneficial	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Performance- based Restricted Stock Units	\$ 0 ( <u>2)</u> .	04/16/2009		A		148,660		05/16/2012 <sup>(<u>3</u>).</sup>	( <u>3)</u>	Common Stock	148,660 ( <u>2)</u>	\$ 0	148,660	D	
Employee Stock Option (Right to Buy)	\$ 15.665	04/16/2009		А		158,630		04/16/2010 <sup>(<u>4)</u></sup>	04/16/2016	Common Stock	158,630	\$ 0	158,630	D	
Restricted Stock Units	\$ 0 ( <u>5)</u>	04/17/2009		М			10,750	04/17/2009 <mark>(<u>6)</u></mark>	<u>(6)</u>	Common Stock	10,750	\$ 0	32,250	D	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
PERLMUTTER DAVID INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			EXEC. VP; GEN. MGR MOBILITY						

### Signatures

/s/ Lulu De Guia, attorney-in-fact	04/2	
**Signature of Reporting Person	D	

04/20/2009

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired on the vesting of restricted stock units.

<sup>(2)</sup> Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-

established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversay of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.

- (3) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (4) The option vests in four equal annual installments beginning on the first anniversary of the grant date.
- (5) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (6) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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