

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I. Name and Address of Reporting Person * Smith Stacy J			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) VP, Chief Financial Officer						
(Kirst) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 04/16/2009										X_		
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year) 04/20/2009						_X_	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person				
SANTA CLAI	RA, CA 95	054								'	Form filed by Mo	ore than One Re	porting Person		
(City)	(City) (State) (Zip)				Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
(Instr. 3)		2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date any (Month/Day/Ye		3. Tran Code (Instr. 8		4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5)				curities Beneficially ng Reported Transaction(6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
						Code	e V	Amount	(A) or (D)	Price			or Indirect (I) (Instr. 4)	(Instr. 4)	
Reminder: Report	on a separat	e line for each class	of securities benef	icially ow	ned directly	or indir	Perso	orm are		ed to resp	ond unless		contained ir displays a	n SEC	1474 (9-02)
Reminder: Report	on a separat	e line for each class		I - Deriva	itive Securi	ities Acq	Perso this fo curre	orm are ntly vali	not requir d OMB co	ed to resp ntrol num	oond unless ber.			n SEC	1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction		I - Deriva (e.g., p 4. Transac Code	5. Nur beriva Securi) Acqui or Dis (D) (Instr.	mber of ative ities red (A) sposed of 3, 4,	Personal Per	orm are ntly vali sposed of converti Exercisab	not requir d OMB conf. f, or Benefic ble securiti	ed to resp ntrol num	oond unless ber. ed d Amount ying	8. Price of	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	Table I 3A. Deemed Execution Date, if	I - Deriva (e.g., p 4. Transac Code	tive Securiouts, calls, v 5. Nun tion Derive Securior Dis (D)	mber of ative ities red (A) sposed of 3, 4,	Persocthis focurre unired, Dis., options, 6. Date 1 Expiration (Month/	orm are ntly vali sposed of converti Exercisab on Date	not requir d OMB conf. f, or Benefic ble securiti	ed to respontrol num cially Owners) 7. Title and of Underly Securities	oond unless ber. ed d Amount ying	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Smith Stacy J INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			VP, Chief Financial Officer				

Signatures

/s/ Lulu De Guia, attorney-in-fact	04/30/2009		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversay of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) The number of Performance-based Restricted Stock Units has been reduced from the number originally reported on the Form 4 filed April 20, 2009, following completion of a definitive valuation of the award subsequent to that date.
- (3) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common

stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.