

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Reporting Person * DECKER SUSAN L			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
11 PENINSULA ROAI	O (First)		Date of Earliest Trans 7/16/2009	nsaction (Mo	onth/E	Day/Year)			r (specify below))		
BELVEDERE, CA 949	4.	4. If Amendment, Date Original Filed(Month/Day/Year)						Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	3		Execution Date, if		ode (A) or Dis (Instr. 3, 4		sposed of (D)		Transaction(s) (Instr. 3 and 4) Form: Direct (or Indirect) (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock		07/17/2009		M		2,225	A	\$0	6,479	D		
Common Stock		07/20/2009		M		1,918	A	\$0	8,397	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Convers or Exerc Price of Derivatin Security	se (Month/Day/Year	3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			of Underlying Securities		8. Price of Derivative Security (Instr. 5) Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Performan based Restricted Stock Uni	d \$ 0 (1	07/16/2009		A		3,500		07/16/2012 ⁽²⁾	(2).	Common Stock	3,500 (1)	\$ 0	3,500	D	
Restricted Stock Uni		07/17/2009		M			2,225	07/17/2009(4)	<u>(4)</u>	Common Stock	2,225	\$ 0	4,450	D	
Restricted Stock Uni	1 4 0 13	07/16/2009		A		4,790		07/16/2010(4)	<u>(4)</u>	Common Stock	4,790	\$ 0	4,790	D	
Restricted Stock Uni	1 & V ()	07/20/2009		M			1,918	07/19/2008(4)	<u>(4)</u>	Common Stock	1,918	\$ 0	1,919	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address		10% Owner	Officer	Other				
DECKER SUSAN L 11 PENINSULA ROAD BELVEDERE, CA 94920	X							

Signatures

/s/ Wendy Yemington, attorney-in-fact	07/20/2009		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversay of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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