Check this box if no
longer subject to Section
16. Form 4 or Form 5
obligations may
continue. See Instruction
1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

struction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Reporting Person – THORNTON JOHN L		2. Issuer Name and 7 NTEL CORP [IN		ding S	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (First) 712 FIFTH AVENUE, 23RD FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 07/16/2009)			
(Street) NEW YORK, NY 10019	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)		(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	07/17/2009		М		2,225	А	\$0	9,789	D			
Common Stock	07/20/2009		М		1,918	А	\$0	11,707	D			
Common Stock	07/21/2009		М		2,824	А	\$0	14,531	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of		3. Transaction	3A. Deemed	4.		5. Num		6. Date Exercisab					9. Number of	10.	11. Nature
Derivative	Conversion		Execution Date, if		tion			1		of Underlying		Derivative		Ownership	
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	any (Month/Day/Year)	Code (Instr. 8		Securiti Acquire or Disp (D) (Instr. 3 5)	ed (A) osed of		(Instr. 3 and 4) (Instr. 5) Beneficially D Owned Se Following D Reported or Transaction(s) (I		Derivative Security: Direct (D) or Indirect (I)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(111511. 4)	(Instr. 4)	
Performance- based Restricted Stock Units	\$ 0 (<u>1)</u>	07/16/2009		A		3,500		07/16/2012 ⁽²⁾	<u>(2)</u>	Common Stock	3,500 (1)	\$ 0	3,500	D	
Restricted Stock Units	\$ 0 ⁽³⁾	07/16/2009		Α		4,790		07/16/2010 ^(<u>4</u>)	<u>(4)</u>	Common Stock	4,790	\$ 0	4,790	D	
Restricted Stock Units	\$ 0 <mark>(3)</mark> .	07/17/2009		М			2,225	07/17/2009 ^(<u>4</u>)	<u>(4)</u>	Common Stock	2,225	\$ 0	4,450	D	
Restricted Stock Units	\$ 0 <mark>(3)</mark> .	07/20/2009		М			1,918	07/19/2008 ^(<u>4</u>)	<u>(4)</u>	Common Stock	1,918	\$ 0	1,919 <mark>(5)</mark>	D	
Restricted Stock Units	\$ 0 <mark>(3)</mark> .	07/21/2009		М			2,824	07/21/2007 ^(<u>4</u>)	<u>(4)</u>	Common Stock	2,824	\$ 0	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
THORNTON JOHN L 712 FIFTH AVENUE 23RD FLOOR NEW YORK, NY 10019	Х							

Signatures

/s/ Wendy Yemington, attorney-in-fact

07/20/2009

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversay
- of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply. Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common
- (2) Stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- Column 9 reports the number of shares underlying the option or RSU that is the subject of the transaction reported on this Form 4. Previously, the Reporting Person's Forms 4 reported the aggregate
 (5) number of shares subject to all options or RSUs held. As of the date of this Report and after taking into account the transaction(s) reported on this Form 4, the Reporting Person held options covering an aggregate of 46,500 shares and RSUs of 14,659 shares of Intel common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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