| FORM 4 |
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| Check this box if no |
|------------------------|
| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations may |
| continuo See |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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OMB Number: 3235-0287
Estimated average burden
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | |
|---|------------------------|--|--------------------|---------|---|---------------|---|--|----------------------------------|-------------------------|
| 1. Name and Address of Reporting Person + Yeary Frank D | | 2. Issuer Name and NTEL CORP [IN | | ading | Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | |
| C/O INTEL CORP, 2200 MISSION CO BLVD., RN4-151 | (Middle) 3 DLLEGE (| 3. Date of Earliest Tra 07/16/2009 | ansaction (M | lonth/l | Day/Year) | | | er (specify below | v) | |
| (Street) SANTA CLARA, CA 95054 | 4 | I. If Amendment, Dat | te Original F | iled(M | lonth/Day/Ye | ar) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| Title of Security 2. Transaction Instr. 3) Date (Month/Day/Ye | | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Direct (D) | Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | | or Indirect (I) (Instr. 4) | (Instr. 4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|-----------------|------------------|--------------------|-----------|---|---------------------|------|----------------------------------|--------------------|------------------|------------------------|------------|----------------|-------------|------------|
| 1. Title of | | 3. Transaction | | 4. | | 5. Num | | | | | | | 9. Number of | | 11. Nature |
| Derivative | Conversion | | Execution Date, if | | | | | - | | , , , | | Derivative | | Ownership | |
| Security | | (Month/Day/Year) | | Code | | Derivat | | (Month/Day/Year |) | Securities | | 2 | | | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8 | - | Securiti | | | | (Instr. 3 and 4) | | ` / | 2 | Derivative | • |
| | Derivative | | | | | Acquire | ea | | | | | | | - | (Instr. 4) |
| | Security | | | | | (A) or | | | | | | | 0 | Direct (D) | |
| | | | | | | Dispose | ea | | | | | | 1 | or Indirect | |
| | | | | | | of (D) | | | | | | | Transaction(s) | | |
| | | | | | | (Instr. 3 and 5) | , 4, | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | - | and 5) | | | 1 | | 1 | | | | |
| | | | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number | | | | |
| | | | | Code | v | (A) | (D) | | Date | | of Shares | | | | |
| Performance- based Restricted Stock Units | \$ 0 <u>(1)</u> | 07/16/2009 | | А | | 3,500 | | 07/16/2012 ^{(2).} | <u>(2)</u> | Common Stock | 3,500 (<u>1</u>) | \$ 0 | 3,500 | D | |
| Restricted Stock Units | \$ 0 <u>(3)</u> | 07/16/2009 | | А | | 4,790 | | 07/16/2010 ^{(<u>4)</u>} | <u>(4)</u> | Common Stock | 4,790 | \$ 0 | 4,790 | D | |

Reporting Owners

| Barrantina Orman Nama / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Yeary Frank D C/O INTEL CORP 2200 MISSION COLLEGE BLVD., RN4-151 SANTA CLARA, CA 95054 | Х | | | | | | |

Signatures

/s/ Wendy Yemington, attorney-in-fact 07/20/2009 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversay of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel(2) common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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