FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person * YOFFIE DAVID B			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Aust) (First) (Middle) HARVARD BUSINESS SCHOOL, MORGAN HALL 215, SOLDIERS FIELD PARK RD			3. Date of Earliest Transaction (Month/Day/Year) 07/16/2009					er (specify below)		
(Street) BOSTON, MA 02163			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
(Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year) 2A. Deemed Code (Instr. 8)		on	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock		07/17/2009		M		2,225	A	\$0	152,753	D	
Common Stock		07/20/2009		M		2,315	A	\$0	155,068	D	
Common Stock		07/21/2009		M		3,407	A	\$0	158,475	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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SEC 1474 (9-02)

1. Title of 8. Price of 9. Number of 10. 11. Nature 3. Transaction 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount Derivative Conversion Date of Underlying Derivative Derivative of Indirect Execution Date, if Transaction Derivative **Expiration Date** Ownership Security or Exercise (Month/Day/Year) Code Securities (Month/Day/Year) Securities Securities Form of Beneficial any Security (Instr. 3) Price of (Month/Day/Year) (Instr. 8) (Instr. 3 and 4) (Instr. 5) Beneficially Derivative Ownership Acquired (A) Derivative or Disposed of Owned Security: (Instr. 4) Security Following (D) Direct (D) (Instr. 3, 4, and Reported or Indirect Transaction(s) (I) (Instr. 4) (Instr. 4) Amount Expiration Title Date Exercisable Number of Code (A) (D) Shares Performancebased Common 3,500 <u>(2)</u> \$ 0 (1). 07/16/2009 A 3,500 07/16/2012(2) \$0 3,500 D Restricted Stock <u>(1)</u> Stock Units Restricted Common \$ 0 (3). 07/16/2009 A 4,790 07/16/2010(4) (4)4,790 \$0 4,790 D Stock Units Stock Restricted Commor <u>(4)</u> $\$ 0 \frac{(3)}{2}$ 07/17/2009 M 2,225 07/17/2009(4) 2,225 \$0 4,450 D Stock Units Stock Restricted Common \$ 0 (<u>3</u>). 07/20/2009 (4)2,315 \$0 2,315 (5) D M 2,315 07/19/2008(4) Stock Units Stock Restricted Common \$ 0 (3). 07/21/2009 <u>(4)</u> 3,407 D M 3,407 07/21/2007.(4) \$0 0 Stock Units Stock

Reporting Owners

Penanting Owner Name / Adduses	Relationships				
Reporting Owner Name / Address		10% Owner	Officer	Other	
YOFFIE DAVID B HARVARD BUSINESS SCHOOL MORGAN HALL 215, SOLDIERS FIELD PARK RD BOSTON, MA 02163	X				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Signatures

**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversay of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- Column 9 reports the number of shares underlying the option or RSU that is the subject of the transaction reported on this Form 4. Previously, the Reporting Person's Forms 4 reported the aggregate (5) number of shares subject to all options or RSUs held. As of the date of this Report and after taking into account the transaction(s) reported on this Form 4, the Reporting Person held options covering an aggregate of 109,000 shares and RSUs of 15,055 shares of Intel common stock.

Remarks:

Exhibit 24 - Confirming Statement

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Cary Klafter, Michael S. Smith, Wendy Yemington, Lulu De Guia, Teresa Remillard, Fernando Delmendo, or either of them signing singly, and with full power of substitution, the undersigned?s true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned?s name and on the undersigned?s behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer and/or director of Intel Corporation (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form or report with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact; discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact?s substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned?s responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned?s holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th, day of May, 2007.

/s/	David	В.	Yoffie		
 Sign	ature			 	
Davi	.d B. `	Yoff	ie		
 Prin	t. Name			 	