FORM 4

Check this box if no
longer subject to Section
16. Form 4 or Form 5
obligations may
continue. See Instruction
1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

tee Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Report HUNDT REED E	2. Issuer Name and NTEL CORP [IN		ading	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
MC KINSEY & COMPA N.W. #300	^(First) NY, 600 14TH		. Date of Earliest Tra 07/16/2009	nsaction (Mo	onth/I	Day/Year)				r (specify below)
WASHINGTON, DC 20		. If Amendment, Dat 07/20/2009	e Original Fi	iled(M	onth/Day/Yea	ır)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)		Table I - I	Non-I	Derivative	Securitie	es Acq	uired, Disposed of, or Beneficially Owned		
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)		4. Securit (A) or Di (Instr. 3, 4	sposed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

				(e.g., pu	ıts, c	alls, wa	rrant	ts, options, convertil	ole securitie	s)					
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Num	ber	6. Date Exercisable a	and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	of		Expiration Date		of Underlyin	ng	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)		Code		Derivat		(Month/Day/Year)		Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8		Securiti				(Instr. 3 and	4)	· · · ·	-	Derivative	
	Derivative					Acquire	ed							-	(Instr. 4)
	Security					(A) or								Direct (D)	
						Dispose	ea						1	or Indirect	
						of (D) (Instr. 3	4						Transaction(s) (Instr. 4)	(1) (Instr. 4)	
						and 5)	, 4,						(IIISU. 4)	(11150. 4)	
						and 3)			1						
											Amount				
								Date Exercisable	Expiration Data	Title	or Number				
								Date Exercisable	Date	The	of				
				Code	v	(A)	(D)				Shares				
D.C				coue	•	()	(2)				Shares				
Performance- based Restricted Stock Units	\$ 0 <mark>(1)</mark>	07/16/2009		А		3,500		08/16/2012 ⁽²⁾⁽³⁾	<u>(2)</u>	Common Stock	3,500 (<u>1)</u>	\$ 0	3,500	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
HUNDT REED E MC KINSEY & COMPANY 600 14TH STREET N.W. #300 WASHINGTON, DC 20005	Х							

Signatures

/s/ Wendy Yemington, attorney-in-fact

**Signature of Reporting Person

07/20/2009 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversay of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.

(2) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.

(3) Date Exercisable was incorrect in the Reporting Person's original Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.