## FORM 4

(Print or Type Responses)

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - GELSINGER PATRICK P				2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
2200 MISSION COLLEGE BLVD (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 08/28/2009												
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line)  _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person						
SANTA C	LARA, CA	A 95054										Form filed by M	ore than One R	eporting Person		
(City	)	(State)	(Zip)			Ta	ble I - No	on-Deri	vativ	e Securi	ities Ac	quired, Disposed o	of, or Benef	icially Owne	d	
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea			r) any	med n Date, if Day/Year)	(Instr. 8)		(A) (	4. Securities Acquire (A) or Disposed of (I (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership Form:	Beneficial Ownership		
						Cod	le V	Am	ount	(A) or (D)	Price				(I) (Instr. 4)	(mstr. 1)
Common S	Stock		08/28/2009			M	]	120	,000	A	\$ 18.63	222,088			D	
Common S	Stock		08/28/2009			S		120	,000	D	\$ 20.25	102,088			D	
Common S	Stock											1,500			I	By Charitable Remainder Trust
Common S	Stock											1,269.36			I	By Employee Benefit Plan Trust
Common S	Stock											761			I	By Irrevocable Living Trust
Common S	Stock											75,462			I	By Trust for Spouse
Common S	Stock											4,205			I	By UTMA for Daughter
Common S	Stock											2,040			I	By UTMA for Son
Common Stock											1,700			I	By UTMA for Son - 2	
Common Stock											1,500			I	By UTMA for Son - 3	
Common S	Stock											471			I	By Trust for Son -3
Common S	Stock											2,705			I	By Trust for Son
Common S	Stock											2,705			I	By Trust for Son - 2
Reminder: R	eport on a sep	parate line for each o	class of securities ber	neficially ow	ned direct	tly or in	directly.									
							thi	s form	are i	not req	uired t	e collection of in o respond unles I number.				EC 1474 (9-02)
			Table	e II - Deriva (e.g., p	ntive Secu							y Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Numb	er of ve es d (A) sed of	6. Date E Expiration (Month/I	exercisa on Date	ble ar		7. T of U Sec	itle and Amount Inderlying urities tr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form of Deriva Securit Direct or Indi	Beneficial Ownership y: (Instr. 4)

							Date		or Number of Shares				
Employee Stock Option (Right to Buy)	\$ 18.63	08/28/2009	M		120,000	04/22/2004 <sup>(1)</sup> .	04/22/2013	Common Stock	120,000	\$ 0	45,000	D	

### **Reporting Owners**

Reporting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	rector 10% Owner Officer							
GELSINGER PATRICK P 2200 MISSION COLLEGE BLVD SANTA CLARA, CA 95054			SR VP, GM DIG ENT GRP						

#### **Signatures**

/s/ Lulu De Guia, attorney-in-fact	09/01/2009			
Signature of Reporting Person	Date			

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on the first anniversary of the grant date.
- (2) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on July 16, 2009 that are intended to comply with Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.