

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BAKER ROBERT JAYMES			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ SR VP, GM TECH & MFG GRP			
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 10/30/2009						
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Employee Stock Option (Right to Buy)	\$ 25.6875	10/30/2009		D		13,679		03/21/2002 ⁽¹⁾	03/21/2011	Common Stock	13,679	⁽²⁾	0	D	
Employee Stock Option (Right to Buy)	\$ 25.6875	10/30/2009		D		1,319		03/21/2002 ⁽¹⁾	03/21/2011	Common Stock	1,319	⁽³⁾	0	D	
Employee Stock Option (Right to Buy)	\$ 29.325	10/30/2009		D		39,900		04/09/2004 ⁽⁴⁾	04/09/2012	Common Stock	39,900	⁽⁵⁾	0	D	
Employee Stock Option (Right to Buy)	\$ 24.225	10/30/2009		D		50,400		04/10/2006	04/10/2011	Common Stock	50,400	⁽⁶⁾	0	D	
Employee Stock Option (Right to Buy)	\$ 30.495	10/30/2009		D		185,000		03/26/2008 ⁽⁷⁾	03/26/2012	Common Stock	185,000	⁽⁸⁾	0	D	
Employee Stock Option (Right to Buy)	\$ 22.11	10/30/2009		D		180,000		04/17/2009	04/17/2015	Common Stock	180,000	⁽⁹⁾	0	D	
Employee Stock Option (Right to Buy)	\$ 24.365	10/30/2009		D		50,400		04/13/2007	10/31/2011	Common Stock	50,400	⁽¹⁰⁾	0	D	
Employee Stock Option	\$ 25.6875	10/30/2009		D		565		03/21/2002 ⁽¹⁾	03/21/2011	Common Stock	565	⁽¹¹⁾	0	I	By Former Spouse

(Right to Buy) - Former Spouse														
Employee Stock Option (Right to Buy) - Former Spouse	\$ 25.6875	10/30/2009		D		5,863	03/21/2002 ⁽¹⁾	03/21/2011	Common Stock	5,863	⁽¹²⁾	0	I	By Former Spouse
Employee Stock Option (Right to Buy) - Former Spouse	\$ 29.325	10/30/2009		D		17,100	04/09/2004 ⁽⁴⁾	04/09/2012	Common Stock	17,100	⁽¹³⁾	0	I	By Former Spouse
Employee Stock Option (Right to Buy) - Former Spouse	\$ 24.225	10/30/2009		D		21,600	04/10/2006	04/10/2011	Common Stock	21,600	⁽¹⁴⁾	0	I	By Former Spouse
Employee Stock Option (Right to Buy) - Former Spouse	\$ 24.365	10/30/2009		D		21,600	04/13/2007	10/31/2011	Common Stock	21,600	⁽¹⁵⁾	0	I	By Former Spouse
Employee Stock Option (Right to Buy) - Former Spouse	\$ 30.495	10/30/2009		D		15,000	03/26/2008 ⁽⁷⁾	03/26/2012	Common Stock	15,000	⁽¹⁶⁾	0	I	By Former Spouse
Employee Stock Option (Right to Buy)	\$ 19.04	10/30/2009		A	232,110		10/30/2010 ⁽¹⁷⁾	10/30/2016	Common Stock	232,110	⁽¹⁸⁾	232,110	D	
Employee Stock Option (Right to Buy) - Former Spouse	\$ 19.04	10/30/2009		A	20,905		10/30/2010 ⁽¹⁷⁾	10/30/2016	Common Stock	20,905	⁽¹⁹⁾	20,905	I	By Former Spouse

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAKER ROBERT JAYMES INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			SR VP, GM TECH & MFG GRP	

Signatures

/s/ Wendy Yemington, attorney-in-fact	11/03/2009
^{**} Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in two equal annual installments beginning on the first anniversary of the grant date.
- (2) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 3,040 shares.
- (3) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 293 shares.

- (4) This option vests in two installments of 39,000 beginning 4/09/04 and one installment of 18,000 on 4/08/05.
- (5) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 8,867 shares.
- (6) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 14,400 shares.
- (7) The option vests in four equal annual installments beginning on the first anniversary of the grant date.
- (8) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 41,111 shares.
- (9) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 150,000 shares.
- (10) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 14,400 shares.
- (11) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 126 shares.
- (12) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 1,303 shares.
- (13) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 3,800 shares.
- (14) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 6,171 shares.
- (15) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 6,171 shares.
- (16) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 3,333 shares.
- (17) The option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- (18) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 232,110 shares.
- (19) On October 30, 2009, the issuer canceled the stock options tendered by the executive pursuant to the issuer's employee stock option exchange program and granted in exchange for all such options, new options for 20,905 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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