FORM 4	
Check this box if no	

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Rep BAKER ROBERT JAY		2. Issuer Name and T NTEL CORP [IN		ding S	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
INTEL CORPORATIO BLVD.	^(First) DN, 2200 MISSION		. Date of Earliest Tra 1/22/2010	nsaction (Mo	onth/D	Day/Year)		Officer (give title below)Other (specify below) SR VP, GM TECH & MFG GRP				
SANTA CLARA, CA	4.	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8)		(A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership	
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock									147,254	D		
Common Stock									917.108	Ι	By Employee Benefit Plan Trust	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number of			6. Date Exercisab	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion		Execution Date, if					Expiration Date	of Underlyin	ng	Derivative		Ownership		
Security		(Month/Day/Year)		Code		Securities		(Month/Day/Year	.)	Securities		5	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8		Acquired ((Instr. 3 and	4)	· /	Beneficially	Derivative	1
	Derivative Security					or Dispose (D)	a or						Owned Following	Security: Direct (D)	(Instr. 4)
	Security					(Instr. 3, 4	_						Reported	or Indirect	
					and 5)						Transaction(s)				
											Amount		(Instr. 4)	(Instr. 4)	
								Date Exercisable	Expiration	Title	or				
				G 1		(• >		Dute Excleisable	Date	THE	Number				
				Code	V	(A)	(D)				of Shares				
Employee															
Stock Option	\$ 20.3	01/22/2010		А		65,000		01/22/2015	01/22/2020	Common	65,000	\$ 0	65,000	D	
(Right to	+ - • • •					,				Stock	,		,	_	
Buy)															
Restricted	<u>\$ 0 ⁽¹⁾</u>	01/22/2010		А		9,250		01/22/2015(2)	(2)	Common	9,250	\$ 0	9,250	D	
Stock Units	\$0.	01/22/2010		Α),230		01/22/2013	×=21	Stock),250	<i>Ф</i> О	9,230	D	
Performance-															
based	\$ 0 <u>(3)</u>	01/22/2010		А		61,530		02/22/2013(4)	(4)	Common	61,530	\$ 0	61,530	D	
Restricted	\$ 0 ×=×.	01/22/2010		A		01,550		02/22/2013	×27.	Stock	<u>(3)</u>	\$0	01,550	D	
Stock Units															
Employee															
Stock Option	\$ 20.3	01/22/2010		А		103,210		01/22/2011(5)	01/22/2017	Common	103,210	\$ 0	103,210	D	
(Right to	\$ 20.3	01/22/2010		A		105,210		01/22/2011(2)	01/22/2017	Stock	105,210	\$0	105,210	D	
Buy)															

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
BAKER ROBERT JAYMES INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			SR VP, GM TECH & MFG GRP						

Signatures

Signature of Reporting Person

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (2) Unless earlier forfeited under the terms of the RSU, 100% of the award vests and converts into common stock on the 5th anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the
- (b) achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversay of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (4) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (5) The option vests in four equal annual installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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