

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment
Company Act of 1940

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Smith Stacy J			2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Sr VP, Chief Financial Officer						
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.			3. Date of Earliest Transaction (Month/Day/Year) 04/16/2010										
(Street) SANTA CLARA, CA 95054			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person						
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V		Amount (A) or (D) Price							
Common Stock		04/16/2010		M		67,500 A \$ 19.51		92,522 (1)		D			
Common Stock		04/16/2010		M		45,000 A \$ 20.749		137,522		D			
Common Stock		04/16/2010		M		30,735 A \$ 15.665		168,257		D			
Common Stock		04/16/2010		S		159,935 D \$ 23.926 (2)		8,322		D			
Common Stock		04/19/2010		M		8,375 (3) A \$ 0		16,697		D			
Common Stock		04/19/2010		F		3,910 (4) D \$ 23.79		12,787		D			
Common Stock		04/19/2010		M		5,750 (3) A \$ 0		18,537		D			
Common Stock		04/19/2010		F		2,685 (4) D \$ 23.79		15,852		D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Employee Stock Option (Right to Buy)	\$ 19.51	04/16/2010		M		67,500	04/21/2007(5)	04/21/2013	Common Stock	67,500	\$ 0	22,500	D	
Employee Stock Option (Right to Buy)	\$ 20.7494	04/16/2010		M		45,000	10/14/2007(6)	10/14/2011	Common Stock	45,000	\$ 0	15,000	D	
Employee Stock	\$ 15.665	04/16/2010		M		30,735	04/16/2010(5)	04/16/2016	Common Stock	30,735	\$ 0	92,205	D	

Option (Right to Buy)															
Restricted Stock Units	\$ 0 (7)	04/19/2010		M			8,375	04/17/2009(8)	(8)	Common Stock	8,375	\$ 0	16,750	D	
Restricted Stock Units	\$ 0 (7)	04/19/2010		M			5,750	04/19/2008(8)	(8)	Common Stock	5,750	\$ 0	5,750	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Smith Stacy J INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			Sr VP, Chief Financial Officer	

Signatures

/s/ Wendy Yemington, attorney-in-fact	04/20/2010
^{**} Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,288 shares acquired under the Company's Stock Purchase Plan on Feb. 19, 2010.
- (2) This transaction was executed in multiple trades at prices ranging from \$23.90 to \$23.96. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) Shares acquired on the vesting of restricted stock units.
- (4) Shares withheld for payment of tax liability.
- (5) The option vests in four equal annual installments beginning on the first anniversary of the grant date.
- (6) The option vests in four equal annual installments beginning on the second anniversary of the grant date.
- (7) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (8) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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