# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * Smith Stacy J				2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner					
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.				3. Date of Earliest Transaction (Month/Day/Year) 04/21/2010							ar)	X_ Officer (give title below) Other (specify below) Sr VP, Chief Financial Officer					
(Street) SANTA CLARA, CA 95054				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line)  Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)				Table I - Non-Derivative Securities Acqu							e Securi	rired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year			2A. Deemed Execution Date, is any (Month/Day/Year		ate, if	(Instr. 8)		4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  6. Ownership Form: Direct (D)		7. Nature of Indirect Beneficial Ownership			
							Coo	de	V	Amoun	(A) or (D)	Price				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock 04/2		04/21/2010				М	I		1,750 (1)	A	\$ 0	17,602			D		
Common Stock 04/21/20		04/21/2010				F	•		817 ( <u>2</u> )	D	\$ 23.835	16,785		D			
Reminder: R	eport on a se	parate line for each o		- Deriva	ative	Securi	ities Ac	equire	Persin thi	ons who	are not valid ON of, or Be	required IB contr	d to respond ol number.		tion containe e form displa		1474 (9-02)
1. Title of 2. 3. Transaction 3A. Deemed				4. 5. Nu		mber	warrants, options, convertible seconder  6. Date Exercisable and				7. Title	7. Title and Amount		9. Number of	10.	11. Nature	
			(Month/Day/Year) Sec				of Und Securit (Instr. 2		Derivative Security (Instr. 5)	,	Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)					
				Code	V	(A)		Date	Exerc	cisable L	Expiratio Date	Title	Amount or Number of Shares				

1,750 04/21/2007(4)

Common

Stock

1,750

\$0

0

D

<u>(4)</u>

### **Reporting Owners**

\$ 0.(3)

Denouting Owner Name / Addusss	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Smith Stacy J INTEL CORPORATION			C. VD Chi. Fi						
2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			Sr VP, Chief Financial Officer						

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### **Signatures**

Restricted

Stock

Units

/s/ Wendy Yemington, attorney-in-fact	04/22/2010		
**Signature of Reporting Person	Date		

04/21/2010

## **Explanation of Responses:**

- $\star$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 25% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.