

(Print or Type Responses)

Yeary Frank D

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response.. 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Check this box if no longer subject to Section 16. Form 4 or Form 5

1. Name and Address of Reporting Person *

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

INTEL CORP [INTC]

										X	Director		10% ()wner			
C/O INTEL CORP, 2200 MISSION COLLEGE BLVD., RN4-151				3. Date of Earliest Transaction (Month/Day/Year) 07/22/2010									Officer (give	title below)		(specify below)	
(Street) SANTA CLARA, CA 95054				4. If Amendment, Date Original Filed(Month/Day/Year)								X Fo	6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)		(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
(Instr. 3) Date (Mon			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		ate, if	(Instr. 8)		(A)	4. Securities Acquire (A) or Disposed of ((Instr. 3, 4 and 5)				ecurities Beneficially ng Reported		Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
							Code		V Am	ount	(A) or (D)	Price				I) Instr. 4)	(msu. +)
Common Stoc	k											2,624	1			D	
Reminder: Report	t on a separat	e line for each class		- Derivat	ive S	Securitie	es Acq	th c	Persons vehis form a currently vehicles	are i zalic	not requir d OMB co	ed to respontrol numb	ond unle er.		n contained i n displays a	n SEC i	474 (9-02)
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Ye		te 'ear)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Dat	te Exercisa	ble	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Performance- based Restricted Stock Units	\$ 0 (1).	07/22/2010		A		3,080)	07/	//22/2013	<u>(2)</u>	(2).	Common Stock	3,080 (1).	\$ 0	3,080	D	
Restricted Stock Units	\$ 0 (3)	07/22/2010		A		4,730)	07	7/22/2011	<u>(4)</u>	(4).	Common Stock	4,730	\$ 0	4,730	D	
Restricted Stock Units	\$ 0 (3).	07/22/2010		A		20,00	0	07	7/22/2011	<u>(4)</u>	<u>(4)</u> .	Common Stock	20,000	\$ 0	20,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Yeary Frank D C/O INTEL CORP 2200 MISSION COLLEGE BLVD., RN4-151 SANTA CLARA, CA 95054	X						

Signatures

/s/ Lulu De Guia, attorney-in-fact	07/23/2010		
**Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on January 22, 2010 and ending on January 22, 2013, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common stock three years after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.