FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours
per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Res	эроносо)															
Name and Address of Reporting Person * MALONEY SEAN M				2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.				3. Date of Earliest Transaction (Month/Day/Year) 01/24/2011							_X_					
		(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line)					
SANTA CLARA, CA 95054										_X_Fo	_X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)		(State)	(Zip)				Tab	ole I - Non	-Deriva	tive Securities	Acquired,	Disposed of	, or Benefici	ially Owned		
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yo				2A. Deemed Execution Day (Month/Day/		n Date, if	(Instr. 8)		4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5)				curities Beneficially g Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership
							Со		Amoi	(A) or (D)	Price	ice				(Instr. 4)
Common Stoc	ck										172,	760			D	
Common Stoc	ck										4,000)				Held by Spouse
	t on a canarat	e line for each class	of securities benefi	cially ou	vned.	directly or	indire	ectly								
Reminder: Repor	t on a separat							Dore	one wh	a recoond to	the collec	tion of inf	armation o	ontained in	SEC	1474 (0.02)
Reminder: Repor	t on a separat		Table					this curre	form ar ently va isposed	o respond to e not required lid OMB cont of, or Beneficia tible securities	d to respo trol numbe ally Owned	nd unless		ontained in lisplays a	SEC	1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transac Code	, put	5. Number	er of e e s (A) sed of	this curre	form ar ently va isposed s, conver exercisab on Date	e not required lid OMB control of, or Beneficiaritible securities and	d to respo trol numbe ally Owned	Amount	8. Price of		10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirec Beneficia
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	4. Transac Code	, put	5. Number Derivativ Securities Acquired or Dispos (D) (Instr. 3, 4	er of e e s (A) sed of	quired, D ts, options 6. Date E Expiration	form ar ently va isposed s, conver exercisab in Date Day/Year	e not required lid OMB control of, or Beneficiaritible securities and	d to respondent of numbers of Underly Securities	Amount	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Naturo of Indirec Beneficia Ownershi
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	Date	3A. Deemed Execution Date, if any	(e.g., 4. Transac Code (Instr. 8	, put	5. Number Derivative Securities Acquired or Dispose (D) (Instr. 3, 4 and 5)	erranter of ees (A) seed of 4,	quired, Date Exe	isposed s, conver exercisable Day/Year	e not required lid OMB control of, or Beneficiatible securities and	d to respotrol numbers ally Owned s) 7. Title and of Underly Securities (Instr. 3 an	Amount or Number of Shares	8. Price of Derivative Security	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form of Derivative Security: Direct (D) or Indirect	11. Natur of Indirec Beneficia Ownershi
1. Title of Derivative Security (Instr. 3) Employee Stock Option (Right to	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	3A. Deemed Execution Date, if any	(e.g., 4. Transac Code (Instr. 8	, put	s, calls, wa 5. Numbe Derivativ Securities Acquired or Dispos (D) (Instr. 3, 4 and 5)	erranter of ees (A) seed of 4,	quired, Date Exe	isposed is convertible to the co	e not required lid OMB control of, or Beneficiatible securities lee and because the limit of the	d to respotrol numbers ally Owned s) 7. Title and of Underly Securities (Instr. 3 and Title Common	Amount or Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (ID) or Indirect) (I) (Instr. 4)	11. Naturo of Indirec Beneficia Ownershi

Reporting Owners

	Reporting Owner Name / Address	Relationships						
	Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
IN 22	ALONEY SEAN M TEL CORPORATION 00 MISSION COLLEGE BLVD. NTA CLARA, CA 95054			EXEC VP, CO-GM IAG				

Signatures

/s/ Wendy Yemington, attorney-in-fact	01/26/2011		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in four equal annual installments beginning on the first anniversary of the grant date.
- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 50% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversary of
- the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.

 (3) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 50% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (4) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (5) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2011. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.