

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of I PERLMUTTER DA	2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
INTEL CORPORAT COLLEGE BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 04/25/2011						X_ Officer (give title below) Other (specify below) EXEC VP; CO-GM IAG				
SANTA CLARA, CA	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (A) or Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)			sposed o		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) 6. Ownership Ownership Form: Direct (D) Owner		
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock		04/25/2011		M		4,837 (<u>1</u>)	A	\$ 0	123,844.2313	D	
Reminder: Report on a se	narate line for each	class of securities he	eneficially owned dire	ectly or indi	rectly						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	umber	6. Date Exercisable and 7. Title			7. Title and Amount		9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	of		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deri	vative	(Month/Day/Year) Securities			Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Secu	ırities			(Instr. 3 and 4)		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acq	Acquired					Owned	Security:	(Instr. 4)	
	Security					(A)							Following	Direct (D)	
						^	osed						*	or Indirect	
						of (I	*						Transaction(s)	* /	
					(Instr. 3, 4,								(Instr. 4)	(Instr. 4)	
						and 5)									
											Amount				
								Date	Expiration		or				
									Date	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				
Restricted										C.					
Stock	\$ 0 (2).	04/25/2011		M			4.837	04/24/2011(3)	<u>(3)</u>	Common	4,837	\$ 0	53,213	D	
Units	ΨΨ						,	0 1/2 1/2011		Stock	,		,		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	Other						
PERLMUTTER DAVID INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			EXEC VP; CO-GM IAG					

Signatures

/s/ Wendy Yemington, attorney-in-fact	04/26/2011		
Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2011. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.