# FORM 4

(Print or Type Responses)

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * DECKER SUSAN L				2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner				
P.O. BOX 69 (First) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 07/18/2011						Officer (gi	ve title below)		er (specify below	w)	
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
BELVEDERE, CA 94920 (City) (State) (Zip)			THE N D is a Committee												
		,		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
(Instr. 3) Date			2. Transaction Date (Month/Day/Year)	Execution Date, if		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
						Code	v	Amount	(A) or (D)	Price				(I) (Instr. 4)	(Instr. 4)
Common Stock 07			07/18/2011			M		1,597 (1)	A	\$ 0	16,903			D	
Common Stock 07/18/2			07/18/2011			M		2,225 ( <u>1</u> )	A	\$ 0	19,128			D	
Reminder: R	Report on a se	parate line for each of	class of securities be	neficially ow	ned dire					-14-41-				d and	1474 (0.00)
							in thi	s form ar	e not re	quire	e collection of to respond rol number.				1474 (9-02)
			Table II	- Derivative (e.g., puts,							y Owned				
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Nun	nber 6. D	ate Ex	ercisable aı	nd	7. Title	e and Amount	8. Price of	9. Number of	10.	11. Natur
Derivative	Conversion	*****	Execution Date, if			Expiration I				of Uno Securi	derlying		Derivative	Ownership	
Security (Instr. 3)	or Exercise (Month/Day/Year) any Code Derivative (Month/Day/Year) (Instr. 8) Securities		ntn/Da				3 and 4)	Security (Instr. 5)	Securities Beneficially	Form of Derivative	Beneficia Ownersh				
(Instr. 5)	Derivative (Montal Bay) Tea		(World Buy Tear)	(Instr. 0)	Acquir					(IIIsti.	J und 1)	(Instr. 5)	Owned	Security:	(Instr. 4)
	Security				(A) or								Following	Direct (D)	
					Dispos of (D)	ed							Reported	or Indirect	
					(Instr.	3, 4,							Transaction(s) (Instr. 4)	(Instr. 4)	

Amount

Number

Shares

1,597

2,225

\$0

\$0

1,597

0

D

D

of

Expiration

<u>(3)</u>

<u>(3)</u>

Date Exercisable

 $1,597 | 07/16/2010^{(3)}$ 

2,225 07/17/2009(3)

Title

Common

Stock

Common

Stock

and 5)

V (A)

(D)

Code

M

M

### **Reporting Owners**

\$ 0 (2)

\$ 0 .(2)

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address		10% Owner	Officer	Other			
DECKER SUSAN L P.O. BOX 69 BELVEDERE, CA 94920	X						

07/18/2011

07/18/2011

### **Signatures**

Restricted

Stock

Units Restricted

Stock

Units

/s/ Wendy Yemington, attorney-in-fact	07/19/2011		
**Signature of Reporting Person	Date		

#### **Explanation of Responses:**

- $\star$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.