

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - KILROY THOMAS M					2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) INTEL CORPORATION, 2200 MISSION COLLEGE BLVD.				3. Date of Earliest Transaction (Month/Day/Year) 10/27/2011									Director 10% Owner 10% Owner Officer (give title below) Other (specify below) Sr VP, GM Sales & Mktg Grp						
(Street) SANTA CLARA, CA 95054														6. Individual or Joint/Group Filing(Check Applicable Line)  X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)								Table I	- Non-	Deriv	ative	Securitie	es Acqu	iired, l	Disposed	of, or Bene	ficially Owned		
(Instr. 3)			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transa Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	V	Am	ount	(A) or (D)	Price				(I) (Instr. 4)	(IIIsti. 4)	
Common Stock			10/27/2011					M		30,0	600	A	\$ 23.16	34,63	34			D	
Common Stock			10/27/2011					M		55,0	000		\$ 19.51	89,63	89,634			D	
Common Stock			10/27/2011					S		85,0 (1)	600	D	\$ 24.99	4,034	,034		D		
Common Stock												47,772			I	By Trust for Self and Spouse			
			lass of securities ber	II - Der	rivat	ive Se	ecurit	ies Acqui	Personal this for current curr	orm antly s	are n valid	ot requ OMB co	ired to ontrol ficially	respo numb	ond unle er.		on contained m displays a	in SEC	1474 (9-02)
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code	ransaction		lumbe	er of 6. Date Exe Expiration I (Month/Day		rcisab Date	Date		7. Tit of Un Secur	Fitle and Amount Underlying urities ttr. 3 and 4)			9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	Form of Derivative Security: Direct (D) or Indirect	(Instr. 4)
				Code	v	(A)	(Γ		Exerci	isable	Exp: Date	iration	Title		Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Employee Stock Option (Right to Buy)	\$ 23.16	10/27/2011		М			30,0	600 04/2	21/200	06 <sup>(2)</sup>	04/2	21/2012	, ,	nmon ock	0	\$ 0	0	D	
Employee Stock Option (Right to Buy)	\$ 19.51	10/27/2011		M			55,0	000 04/2	21/200	07 <sup>.(2).</sup>	04/2	21/2013		nmon ock	55,000	\$ 0	27,500	D	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships									
Reporting Owner Name / Address	Director	10% Owner	Officer	Other						
KILROY THOMAS M INTEL CORPORATION 2200 MISSION COLLEGE BLVD.			Sr VP, GM Sales & Mktg Grp							
SANTA CLARA, CA 95054										

# Signatures /s/ Wendy Yemington, attorney-in-fact Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on January 31, 2011 that are intended to comply with Rule 10b5-1(c).
- (2) The option vests in four equal annual installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.