FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
Name and Address of Rep Melamed Arthur Doug			2. Issuer Name and T NTEL CORP [IN		ling S	ymbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
2200 MISSION COLL	LEGE BLVD.		Date of Earliest Train 1/24/2012	nsaction (Mo	nth/Da	ay/Year)				(specify below)		
SANTA CLARA, CA	(Street) 95054	4	. If Amendment, Date	e Original Fil	ed(Mor	nth/Day/Year)		6. Individual or Joint/Group Filing(Check Appli _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person	cable Line)		
(City)	(State)	(Zip)		Table I	- Non-	-Derivativ	ve Secur	ities Acqu	nired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8) (Instr. 3, 4 and 5) (Instr. 3 and 4)					Ownership Form:	7. Nature of Indirect Beneficial Ownership		
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock		01/24/2012		М		3,699 (<u>1</u>).	A	\$ 0	42,478	D		
Common Stock		01/24/2012		F		1,357 (<u>2</u>).	D	\$ 26.795	41,121	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Number of		6. Date Exercisable and		7. Title and Amount		8. Price of		10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	Derivative		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect
Security		(Month/Day/Year)		Code		Securities		(Month/Day/Year)				,	Securities		Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired ((Instr. 3 and 4)		` /	Beneficially		Ownership
	Derivative					Disposed of									(Instr. 4)
	Security					(Instr. 3, 4	, and 5)		1				~	Direct (D) or Indirect	
								Date Exercisable	Expiration	Title	Amount or		Transaction(s)	(I)	
				Code	v	(A)	(D)	Date Exercisable	Date	Title	Number of Shares		(Instr. 4)	(Instr. 4)	
Performance- based Restricted Stock Units	\$ 0 (3).	01/24/2012		A		43,070		02/24/2015(4).	(4).	Common Stock	43,070	\$ 0	43,070	D	
Employee Stock Option (Right to Buy)	\$ 26.795	01/24/2012		A		154,400		01/24/2013(5)	01/24/2019	Common Stock	154,400	\$ 0	154,400	D	
Restricted Stock Units	\$ 0 (6).	01/24/2012		A		38,290		04/24/2012(7)	.(2).	Common Stock	38,290	\$ 0	38,290	D	
Restricted Stock Units	\$ 0 (6).	01/24/2012		M			3,699	04/24/2011(8)	<u>(8)</u> .	Common Stock	3,699	\$ 0	29,594	D	

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Melamed Arthur Douglas 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			Sr VP, General Counsel					

Signatures

/s/ Wendy Yemington, attorney-in-fact 01/26/2012

□Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 50% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (4) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 50% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (5) Unless earlier forfeited under the terms of the option, the option vests in four equal annual installments beginning on the first anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- (6) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (7) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2012. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (8) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2011. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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