FORM 4
Check this box if no

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations may
continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)		-										
1. Name and Address of Reportin HUNDT REED E	2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
2001 K STREET, NW, SU		3. Date of Earliest Tr 03/26/2012	ansaction (N	/Ionth/	/Day/Year)		her (specify belo	w)			
(Stre WASHINGTON, DC 2000	(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) /ASHINGTON, DC 20006					ear)		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (Stat	e) (Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	tion	(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D)	Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	03/26/2012		М		19,000		\$ 27.15	71,335	D			
Common Stock	03/26/2012		S		19,000 (<u>1</u>)	D	\$ 28.15	52,335	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	umber of	6. Date Exercis	sable and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	tion	Deri	vative	Expiration Dat	e	of Underlyin	ıg	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Secu	urities	(Month/Day/Y	ear)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	8) Acquired (A)				(Instr. 3 and 4)		4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					or Disposed							2	(Instr. 4)	
	Security					of (I	· ·						0	Direct (D)	
						·	tr. 3, 4,							or Indirect	
						and	5)						Transaction(s)		
											Amount		(Instr. 4)	(Instr. 4)	
								Date	Expiration		or				
								Exercisable	Date	Title	Number				
								Excitetsuble	Dute		of				
				Code	V	(A)	(D)				Shares				
Employee Stock										Common					
Option (Right to	\$ 27.15	03/26/2012		М			19,000	07/20/2006	07/20/2012	Common Stock	19,000	\$ 0	0	D	
Buy)															

Reporting Owners

Demosting Orange Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
HUNDT REED E 2001 K STREET, NW, SUITE 802 WASHINGTON, DC 20006	Х							

Signatures

/s/ Wendy Yemington, attorney-in-fact	03/27/2012				
**Signature of Reporting Person	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transactions reported on this Form 4 were made pursuant to trading instructions adopted by the undersigned on April 29, 2010 that are intended to comply with Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.