

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Print or Type Responses)												
1. Name and Address of Reporting Pe Smith Stacy J	2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Kast) (First) INTEL CORPORATION, 2200 COLLEGE BLVD.	3. Date of Earliest Transaction (Month/Day/Year) 04/24/2012						X_ Officer (give title below) Other (specify below) Sr VP, Chief Financial Officer					
(Street) SANTA CLARA, CA 95054	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially								Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
			Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Stock	04/24/2012		M		4,838 (1)	A	\$ 0	56,198	D			
Common Stock	04/24/2012		F		2,259 (<u>2</u>).	D	\$ 27.42	53,939	D			
Common Stock	04/24/2012		M		4,198 (1)	A	\$ 0	58,137	D			
Common Stock	04/24/2012		F		1,960	D	\$	56 177	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

I	Derivative Security Instr. 3)	tive Conversion Date Execution Date or Exercise (Month/Day/Year) any		Execution Date, if	Transaction of Code Derivative				of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect	Beneficial		
					Code	v	(A)		I Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
5	Restricted Stock Units	\$ 0 (3)	04/24/2012		M			4,838	04/24/2011(4).	<u>(4)</u> .	Common Stock	4,838	\$ 0	33,863	D	
S	Restricted Stock Units	\$ 0 (3)	04/24/2012		M			4,198	04/24/2012.(5).	<u>(5)</u>	Common Stock	4,198	\$ 0	46,182	D	

Reporting Owners

Barrandina Oroman Nama / Addissa	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Smith Stacy J INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			Sr VP, Chief Financial Officer					

Signatures	
/s/ Wendy Yemington, attorney-in-fact	04/26/2012
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2011. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (5) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2012. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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