FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BRYANT ANDY D					2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
INTEL CORF	PORATION	(First) N, 2200 MISSIO	MICOLIECE	3. Date of 05/16/20		iest Tı	ransaction	(Month	/Day/Year)				Officer (give t			er (specify belo	w)	
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
SANTA CLARA, CA 95054 (City) (State) (Zip)				Table I - Non-Derivative Securities Acqui														
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (Instr. 8)		4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5)		red (D)	ed 5. Amount of Sec		curities Beneficially		6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	V	Amount	(A) or (D)	Price					(I) (Instr. 4)		
Common Stoo	ck		05/16/2012				М		219,378 (1)	3 A .	\$ 0	514,2	30			D		
Common Stock			05/16/2012				F		99,995 (<u>2</u>)	D S	\$ 26.74	4 414,235				D		
Common Stock												1,000				I	By Daughter	
Common Stock											2	2,882.524				I	By Employee Benefit Plan Trust	
Common Stoc	ck											1,600				I	By Son	
Reminder: Repor	t on a separat	te line for each class	of securities benefi	icially ow	ned o	directl	ly or indire	Pers		not requi	ired to ı	respo	nd unless		contained i displays a	n SE	C 1474 (9-02)	
			Table II						Disposed of s, converti			Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Nu Deriv Secur Acqu or Di (D)	umber of vative rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title of Und Securi	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownersh Form of Derivati Security Direct (I or Indirects)	Beneficial Ownershi (Instr. 4)	
				Code	v	(A)	(D)	Date E	xercisable	Expiration Date	n Title		Amount or Number of Shares		(Instr. 4)	(Instr. 4)		
Performance- based Restricted Stock Units	\$ 0 (3)	05/16/2012		М			134,650	05/16	5/2012 ⁽⁴⁾	(4).	Com		134,650	\$ 0	0	D		

Reporting Owners

Donouting Oromor Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
BRYANT ANDY D INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054	X		Chairman					

Signatures

/s/ Wendy Yemington, attorney-in-fact

05/18/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
 - Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 33% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the
- (3) dividend equivalent shares on the vested number of shares. The resulting number of shares of intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (4) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 33% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.

 Due to a limitation in the filing software, the total number of shares of Common Stock received was 219,378, as reported above in Table I. The conversion rate of the Performance-based Restricted
- (5) Stock was 151.975%. Upon conversion of the RSUs, the Reporting Person received an additional 69,984 shares of Common Stock. Upon conversion of \$417,944.48 in dividend equivalents, the Reporting person received an additional 14,744 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.