

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Print or Type Responses) | | | | | | | | | | | |
|---|---|--------------------|-------------|-----------|---|--|--|--|----------------------------------|---|--|
| 1. Name and Address of Reporting Person * Smith Stacy J | 2. Issuer Name and INTEL CORP [I | | Γradin | ig Symbol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) (First) INTEL CORPORATION, 2200 MISS COLLEGE BLVD. | 3. Date of Earliest Transaction (Month/Day/Year) 07/24/2012 | | | | | | X Officer (give title below) Other (specify below) Sr VP, Dir Corp Strategy, CFO | | | | |
| (Street) SANTA CLARA, CA 95054 | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State) | (Zip) | | Table I - N | Non-E | Derivative | Securi | uired, Disposed of, or Beneficially Owned | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if | Code | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | V | Amount | (A) or (D) | Price | | or Indirect (I) (Instr. 4) | (Instr. 4) | |
| Common Stock | 07/24/2012 | | M | | 4,837 (1) | A | \$ 0 | 151,663 | D | | |
| Common Stock | 07/24/2012 | | F | | 2,258 (<u>2</u>) | D | \$ 25.005 | 149,405 | D | | |
| Common Stock | 07/24/2012 | | M | | 4,198 (1) | A | \$ 0 | 153,603 | D | | |
| Common Stock | 07/24/2012 | | F | | 1,960 | D | \$ | 151,643 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | I. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | 5. Number | | 6. Date Exercisable and | | 7. Title and Amount | | 8. Price of | 9. Number of | 10. | 11. Nature | |
|---|-------------|--------------------|------------------|--------------------|-----------------------|-----------------|-----------------|-------------------------|------------------|---------------------|------------------|-------------|--------------|----------------|-------------|------------|
| | Derivative | Conversion | Date | Execution Date, if | Transaction of | | Expiration Date | | of Underlying | | Derivative | Derivative | Ownership | of Indirect | | |
| | Security | or Exercise | (Month/Day/Year) | any | Code | Code Derivative | | (Month/Day/Year) | | Securities | | Security | Securities | Form of | Beneficial | |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) Securities | | | ırities | | | (Instr. 3 and 4) | | (Instr. 5) | Beneficially | Derivative | Ownership |
| | | Derivative | | | | Acquired | | | | | | | | | Security: | (Instr. 4) |
| | | Security | | | | (A) or | | | | | | | | _ | Direct (D) | |
| | | | | | | Disposed | | | | | | | | * | or Indirect | |
| | | | | | | of (D) | | - | | | | | | Transaction(s) | * * | |
| | | | | | | (Instr. 3, 4, | | | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | | and 5) | | | | | | | | | | |
| | | | | | | | | | | | | Amount | | | | |
| | | | | | | | | | | Expiration | | or | | | | |
| | | | | | | | | | Date Exercisable | Date | Title | Number | | | | |
| | | | | | | | | | | Dute | | of | | | | |
| | | | | | Code | V | (A) | (D) | | | | Shares | | | | |
| | Restricted | | | | | | | | | | C . | | | | | |
| | Stock | \$ 0 .(<u>3</u>) | 07/24/2012 | | M | | | 4.837 | 04/24/2011(4) | <u>(4)</u> | Common | 4,837 | \$ 0 | 29,026 | D | |
| | Units | Ψ | **** | | | | | 1,00 | 01/21/2011 | | Stock | ,,,,,, | * * | , | _ | |
| - | | | | | | | | | | | | | | | | |
| | Restricted | | | | | | | | (5) | (5) | Common | | | | _ | |
| | Stock | \$ 0 (3) | 07/24/2012 | | M | | | 4,198 | 04/24/2012(5) | <u>(5)</u> | Stock | 4,198 | \$ 0 | 41,984 | D | |
| | Units | | | | | | | | | | Stock | | | | | |

Reporting Owners

| Depositing Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|-------------------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Smith Stacy J INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054 | | | Sr VP, Dir Corp Strategy, CFO | | | | | |

| Signatures | |
|---------------------------------------|------------|
| /s/ Wendy Yemington, attorney-in-fact | 07/26/2012 |
| -*Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2011. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (5) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2012. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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