Check this box if no
longer subject to Section
16. Form 4 or Form 5
obligations may
continue. See Instruction
1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses))										
1. Name and Address of Smith Stacy J		2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
INTEL CORPORAT BLVD.	ON COLLEGE 3	3. Date of Earliest Transaction (Month/Day/Year) 01/23/2014									
SANTA CLARA, C	4	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	(Instr. 8)	on	(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership
				Code	v	Amount	(A) or (D)	Price	*	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock		01/23/2014		М		6,500 (<u>1)</u>	А	\$0	151,509	D	
Common Stock		01/23/2014		F		2,513 (2) D \$25.075			148,996	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4. 5. N		5. Numb	er of	6. Date Exercisable and		7. Title and Amount		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction Derivative		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect		
Security		(Month/Day/Year)		Code			(Month/Day/Year			Securities		Securities		Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	. , ,				(Instr. 3 and 4)		(Instr. 5)	Beneficially	Derivative			
	Derivative			Disposed of (D)							Owned Following	Security: Direct (D)	(Instr. 4)		
	Security			(Instr. 3, 4, and						Reported	or Indirect				
						5)	1						Transaction(s)		
											Amount		(Instr. 4)	(Instr. 4)	
								Date Exercisable	Expiration	Title	or Number				
								Bute Enterensuore	Date	1100	of				
				Code	V	(A)	(D)				Shares				
Restricted Stock Units	\$ 0 (<u>3)</u>	01/23/2014		М			6,500	01/23/2014 ⁽⁴⁾	<u>(4)</u>	Common Stock	6,500	\$ 0	0	D	
Performance- based Restricted Stock Units	\$ 0 <u>(5)</u>	01/23/2014		А		80,650		02/23/2017 ⁽⁶⁾		Common Stock			80,650	D	
Restricted Stock Units	\$ 0 <u>(3)</u>	01/23/2014		А		71,780		04/23/2014(7)	.(7)	Common Stock	71,780	\$ 0	71,780	D	

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Owner Officer						
Smith Stacy J INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			Exec VP, Dir Corp Stratgy, CFO						

Signatures

/s/ Wendy Yemington, attorney-in-fact	01/27/2014			
Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 100% of the award vests and converts into common stock on the 5th anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- Each performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the performance-based RSUs is contingent upon the achievement of pre-established
- (5) Vested number of shares. The resulting number of shares of finer common stock acquired upon vesting of the performance-based RSOs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (6) Unless earlier forfeited under the terms of the performance-based RSU, each performance-based RSU vests and converts into no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (7) Unless earlier forfeited under the terms of the RSU, 1/12th of the award vests and converts into common stock in twelve substantially equal quarterly tranches, beginning on April 23, 2014. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.