| FORM 4 |
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| Check this box if no | |
|---------------------------|--|
| longer subject to Section | |
| 16. Form 4 or Form 5 | |
| obligations may | 1 |
| continue. See Instruction | - |
| 1(b). | |
| | longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

tee Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) |) | | | | | | | | | | |
|--|--|--|--|--|---|-------------------------|---------------|--|---|----------------------------------|------------|
| 1. Name and Address of Krzanich Brian M |] | 2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | |
| 2200 MISSION CO | (First) LLEGE BLVD. | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2014 | | | | | _X_Officer (give title below)Other (specify below)Other (specify below) | | | |
| SANTA CLARA, C | (Street) A 95054 | | _X_Form file | | | | | | Individual or Joint/Group Filing(Check Applicable Line) <_Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | ccurity 2. Transaction Date 2A. Deemed 3. Transaction 4. Securities Acq Date (Month/Day/Year) any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) | | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Ownership of Form: Be Direct (D) Ow | Beneficial Ownership | | | | | |
| | | | | Code | v | Amount | (A) or (D) | Price | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Common Stock | | 02/24/2014 | | М | | 52,482 (<u>1</u>) | А | \$ 0 | 291,534 (2). | D | |
| Common Stock | | 02/24/2014 | | F | | 27,386 (<u>3</u>) | D | \$ 24.645 | 264,148 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in SEC 1474 (9-02) this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | <i>(e.g.</i> , pu | ts, c | alls, | warrants, | , options, converti | ble securiti | es) | | | | | |
|--|-------------------|------------------|--------------------|-------------------|-------|-------|-----------|---------------------------|--------------|-----------------|---------------------------|-------------|----------------|-------------|-------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | | 5. N | umber of | 6. Date Exercisab | le and | 7. Title and | Amount | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transact | tion | Der | vative | Expiration Date | | of Underlyin | ng | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | | Sec | urities | (Month/Day/Year |) | Securities | | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) |) | Acq | uired (A) | | | (Instr. 3 and | 4) | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | | or E | isposed | | | | | | Owned | Security: | (Instr. 4) |
| | Security | | | | | of (| · · | | | | | | 0 | Direct (D) | |
| | | | | | | · · | tr. 3, 4, | | | | | | 1 | or Indirect | |
| | | | | | | and | 5) | | | | • | | Transaction(s) | | |
| | | | | | | | | | | | Amount | | (Instr. 4) | (Instr. 4) | |
| | | | | | | | | | Expiration | | or | | | | |
| | | | | | | | | Date Exercisable | Date | Title | Number | | | | |
| | | | | a . | | | - | | | | of | | | | |
| | | | | Code | V | (A) | (D) | | | | Shares | | | | |
| Performance- based Restricted Stock Units | \$ 0 <u>(4)</u> . | 02/24/2014 | | М | | | 61,130 | 02/24/2014 ⁽⁵⁾ | <u>(5)</u> | Common Stock | 61,130 (<u>4) (6)</u> | \$ 0 | 0 | D | |

Reporting Owners

| Demonting Orymon Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Krzanich Brian M 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054 | Х | | CEO | | | | | |

Signatures

| /s/ Wendy Yemington, attorney-in-fact | | | |
|---------------------------------------|-----|--|--|
| ** | Det | | |

Signature of Reporting Person

02/26/2014 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares acquired on the vesting of restricted stock units.

- (2) Includes 1,070 shares acquired under the Company's Stock Purchase Plan on February 19, 2014.
- (3) Shares withheld for payment of tax liability.

Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 50% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.

- (5) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 50% and no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- Due to a limitation in the filing software, the total number of shares of Common Stock received was 52,482 as reported above in Table I. The conversion rate of the Performance-based Restricted (6) Stock was 77.267%. Upon conversion of the RSUs, the Reporting Person received 47,233 shares of Common Stock. Upon conversion of \$131,185 in dividend equivalents, the Reporting person received an additional 5,249 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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