FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment continue. See

Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Repo		2. Issuer Name and NTEL CORP [IN		ading	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
2001 K STREET, NW,	(First) SUITE 802			nnsaction (M	onth/I	Day/Year)				er (specify below	v)
WASHINGTON, DC 20	(Street)	4	. If Amendment, Dat	e Original F	iled(M	onth/Day/Yea	ır)		6. Individual or Joint/Group Filing(Check / _X_Form filed by One Reporting PersonForm filed by More than One Reporting Person	Applicable Line)	
(City)	(State)	(Zip)	2. Deemed 3. Transaction 4. Securities Acquired 5. Amount of Securities Beneficially Owned 6. Individual or Joint/Group Filing(Check Applicated of the properting Person of the properting Person 2. Deemed 3. Transaction 4. Securities Acquired 5. Amount of Securities Beneficially Owned 6. Owned Following Reported 6. Owne								
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	Execution Date, if any	Code (Instr. 8)		(A) or Disposed of (D)			Owned Following Reported Transaction(s)	Ownership of Indi Form: Benefit Direct (D) Owner	7. Nature of Indirect Beneficial Ownership
				Code	V	Amount		Price			(Instr. 4)
Common Stock		07/22/2014		M		1,485 (1)	A	\$ 0	67,003	D	
Common Stock		07/22/2014		M		2,651 (1).	A	\$ 0	69,654	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	umber	6. Date Exercisab	le and	7. Title and	Amount	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	of		Expiration Date		of Underlyin	ıg	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Deri	vative	(Month/Day/Year)	Securities		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8))	Secu	ırities			(Instr. 3 and	4)	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acq	uired						Owned	Security:	(Instr. 4)
	Security					(A)	or						Following	Direct (D)	
						Disp	osed						Reported	or Indirect	
					of (D) (Instr. 3, 4,							Transaction(s)	(I)		
											(Instr. 4)	(Instr. 4)			
					and 5)										
											Amount				
									F ' '		or				
									Expiration Date	Title	Number				
									Date		of				
				Code	V	(A)	(D)				Shares				
Restricted Stock Units	\$ 0 (2)	07/22/2014		M			1,485	07/22/2012(3).	<u>(3)</u> .	Common Stock	1,485	\$ 0	0	D	
Performance- based Restricted Stock Units	\$ 0 .(4).	07/22/2014		М			3,104	07/22/2014 ⁽⁵⁾ .	<u>(5)</u> .	Common Stock	3,104 (4) (6)	\$ 0	0	D	

Reporting Owners

Panauting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	r 10% Owner Officer		Other			
HUNDT REED E 2001 K STREET, NW, SUITE 802 WASHINGTON, DC 20006	X						

Signatures

/s/ Wendy Yemington, attorney-in-fact 07/24/2014

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (3) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the award vests and converts into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.
- Each Performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, no less than 50% and no more than 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the Performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year period beginning January 24, 2011 and ending on January 24, 2014, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (5) Unless earlier forfeited under the terms of the Performance-based RSU, each Performance-based RSU vests and converts into no less than 50% and no more than 200% of one share of Intel common stock three years after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- Due to a limitation in the filing software, the total number of shares of Common Stock received was 2,651 as reported above in Table I. The conversion rate of the Performance-based Restricted
- (6) Stock was 77.267%. Upon conversion of the RSUs, the Reporting Person received 2,398 shares of Common Stock. Upon conversion of \$6,331 in dividend equivalents, the Reporting person received an additional 253 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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