FORM 4

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * BHUSRI ANEEL				2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
C/O INTEL CORPORATION, 2200 MISSION COLLEGE BLVD. RN4-151				3. Date of Earliest Transaction (Month/Day/Year) 01/23/2015									Officer (give	title below)		(specify below)		
(Street) SANTA CLARA, CA 95054				4. If Amendment, Date Original Filed(Month/Day/Year)								_X_ F	6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)			(Zip)	Table I - Non-Derivative Securities Acqu							Securities	Acquired,	nired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Dat any (Month/Day/Y		ate, if	3. Tra Code (Instr			4. Securities Acquire (A) or Disposed of (Instr. 3, 4 and 5)		D) Owne Trans			,	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	
							Co	ode	V	Amount	(A) or (D)	Price				or Indirect (Instr. 4) (I) (Instr. 4)		
Common Stoc	ck											0	0			D		
1. Title of Derivative Conversion Date Execution I or Exercise (Month/Day/Year)		3A. Deemed Execution Date, if	(e.g., puts, c 4. Transaction Code		5. Nun	nber ntive ties red sed 3, 4,	equired ts, option	Expiration Date of (Month/Day/Year) Se			7. Title and of Underly Securities	7. Title and Amount of Underlying Securities		8. Price of Derivative Security (Instr. 5) 8. Price of Derivative Securities Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date E	Exercis	able	Expiration Date	Title	Amount or Number of Shares					
Performance- based Restricted Stock Units	\$ 0 (1)	01/23/2015		A		2,220)	02/23	3/201	8(2)(3).	(2)(3)	Common Stock	2,220	\$ 0	2,220	D		
Restricted Stock Units	\$ 0 .(4)	01/23/2015		A		2,995	5	01/23	3/201	6(2)(5).	(2)(5)	Common Stock	2,995	\$ 0	2,995	D		

Reporting Owners

Denouting Owner Name / Adduses	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BHUSRI ANEEL C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. RN4-151 SANTA CLARA, CA 95054	X						

Signatures

/s/ Wendy Yemington, attorney-in-fact	01/27/2015		
Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Each performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) The reporting person elected to defer settlement of his/her grant of restricted stock units until the termination of his/her service to the Intel Corporation Board of Directors.
- (3) Unless earlier forfeited under the terms of the performance-based RSU, each performance-based RSU vests and converts into no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (4) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (5) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the awards vest and convert into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.