# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment continue. See

Company Act of 1940

(Print or Type Res	sponses)															
1. Name and Address of Reporting Person *- HUNDT REED E				2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (Middle) C/O REH ADVISORS, ONE CITY CENTER 850 TENTH ST. NW				3. Date of Earliest Transaction (Month/Day/Year) 01/23/2015									e title below)		r (specify below	)
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)								6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
WASHINGTON, DC 20001 (City) (State) (Zip)				Table I - Non-Derivative Securities Acqui							s Acquire					
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	Execution Date, if C		(Instr. 8)		(A) or	4. Securities Acqui (A) or Disposed of (Instr. 3, 4 and 5)				l	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stoo	-1-						Cod	e V	Amour	nt (D)	Price	,676			(Instr. 4)	
1. Title of Derivative	2. Conversion	3. Transaction	Table II  3A. Deemed Execution Date.	( <i>e.g.</i> , pu	ts, ca	5. Num	rants	uired, Donate	form are ently val	not requi id OMB co of, or Benef tible securi	red to re ontrol nu icially Ow ties)	spond unle mber. ned			10. Ownership	11. Nature of Indirec
Security (Instr. 3)		tercise (Month/Day/Year) and (I		Code		Deriva Securit Acquir (A) or Dispos of (D) (Instr. 2 and 5)	ative (Month/I ities red sed 3, 4,		Oay/Year)		Securitie (Instr. 3 a	Security	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Ex	xercisable	Expiration Date	Title	Amount or Number of Shares				
Performance- based Restricted Stock Units	\$ 0 (1)	01/23/2015		A		2,220		02/23/	/2018 <sup>.(<u>2</u>).</sup>	.(2).	Comme Stock	- 12 220	\$ 0	2,220	D	
Restricted Stock Units	\$ 0.(3)	01/23/2015		A		2,995		01/23/	/2016 <sup>(4)</sup>	(4).	Comme	1 / 995	\$ 0	2,995	D	

### **Reporting Owners**

Denouting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HUNDT REED E C/O REH ADVISORS ONE CITY CENTER 850 TENTH ST. NW WASHINGTON, DC 20001	X					

#### **Signatures**

/s/ Wendy Yemington, attorney-in-fact	01/27/2015		
**Signature of Reporting Person	Date		

### **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Each performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the performance-based RSUs is contingent upon the achievement of pre-
- on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the performance-based RSUs is contingent upon the achievement of preestablished performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) Unless earlier forfeited under the terms of the performance-based RSU, each performance-based RSU vests and converts into no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 33 1/3% of the awards vest and convert into common stock on each anniversary of the grant date, unless that date falls on a non-business date, in which case the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.