UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)											
1. Name and Address of PEARSON GREGO		2. Issuer Name and NTEL CORP [IN		ading	Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
C/O INTEL CORPC COLLEGE BLVD.		Date of Earliest Tra 01/23/2015	nnsaction (M	onth/l	Day/Year)		X_ Officer (give title below) Other (specify below) Sr. VP, GM, Sales & Mktg Grp				
SANTA CLARA, C	(Street) A 95054	4	. If Amendment, Dat	te Original F	iled(M	fonth/Day/Ye	ar)		6. Individual or Joint/Group Filing(Check _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person	Applicable Line)
(City)	(State)	(Zip)		Table I - I	Non-I	Derivative	Securiti	es Acq	uired, Disposed of, or Beneficially Owne	d	
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year) 2. Deemed Execution Date any (Month/Day/Year)		(Instr. 8)	on	(A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s) (Instr. 3 and 4)		Beneficial Ownership
				Code	V	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock									72,935	D	
Common Stock									92.123	I	By Employee Benefit Plan Trust

Table II -	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned									
(e.g., puts, calls, warrants, options, convertible securities)										

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code)		re s (A) sed	6. Date Exercisable and Expiration Date (Month/Day/Year)		of Underlying Securities		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following	Derivative Security: Direct (D) or Indirect	Beneficial
				Code	V	(A)	(D)		Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Performance- based Restricted Stock Units	\$ 0 (1).	01/23/2015		A		38,170		02/23/2018(2).		Common Stock			38,170	D	
Restricted Stock Units	\$ 0 (3).	01/23/2015		A		34,330		04/23/2015(4)	<u>(4)</u> .	Common Stock	34,330	\$ 0	34,330	D	

Reporting Owners

Reporting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director 10% Owne		Officer	Other					
PEARSON GREGORY R C/O INTEL CORPORATION 2200 MISSION COLLEGE BLVD. SANTA CLARA, CA 95054			Sr. VP, GM, Sales & Mktg Grp						

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Signatures

/s/ Wendy Yemington, attorney-in-fact

01/27/2015

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance-based Restricted Stock Unit (RSU) represents the right to receive, following vesting, up to 200% of one share of Intel common stock, together with dividend equivalent shares on the vested number of shares. The resulting number of shares of Intel common stock acquired upon vesting of the performance-based RSUs is contingent upon the achievement of pre-established performance metrics, as approved by the Company's Compensation Committee, over a three-year performance period beginning on the grant date and ending on the third anniversary of the grant date, unless that date falls on a date that the NASDAQ Stock Market is closed, in which case the next business date that the NASDAQ Stock Market is open shall apply.
- (2) Unless earlier forfeited under the terms of the performance-based RSU, each performance-based RSU vests and converts into no more than 200% of one share of Intel common stock three years and one month after the grant date (together with dividend equivalent shares thereon), unless that date falls on a non-business date, in which case the next business date shall apply.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- (4) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 23, 2015. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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