FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment continue. *See*Company Act of 1940

Company Act of 1940

(Print or Type Responses)											
1. Name and Address of Reporting Person * Smith Stacy J		2. Issuer Name and Ticker or Trading Symbol INTEL CORP [INTC]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner			
(Last) (First) C/O INTEL CORPORATION, 2200 N COLLEGE BLVD.	3. Date of Earliest To 01/24/2015	ransaction (I	Month	n/Day/Year)							
(Street) SANTA CLARA, CA 95054	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person				
(City) (State)	Table I - Non-Derivative Securities Acqu						tired, Disposed of, or Beneficially Owned				
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (Instr. 8)	ion	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)	Ownership of Form:	7. Nature of Indirect Beneficial Ownership	
			Code	V	Amount	(A) or (D)	Price	(III3.1. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
Common Stock	01/24/2015		M		149,280 (1)	A	\$ 0	358,164	D		
Common Stock	01/24/2015		F		74,897 (<u>2</u>).	D	\$ 35.935	283,267	D		
Common Stock	01/24/2015		M		4,199 (1)	A	\$ 0	287,466	D		
Common Stock	01/24/2015		F		2,192 (<u>2</u>).	D	\$ 35.935	285,274	D		
Common Stock	01/24/2015		M		5,343 (1)	A	\$ 0	290,617	D		
Common Stock	01/24/2015		F		2,788 (<u>2</u>)	D	\$ 35.935	287,829	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Titl Derive Securi (Instr.	ative ity	Conversion		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion	Deri Secu Acq or D (D)	vative arities uired (A) visposed of tr. 3, 4,	Expiration Date (Month/Day/Year)		of Underlying Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s)	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial
					Code	V	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)	
Restr Stock Units		\$ 0 (3)	01/24/2015		M			149,280	01/24/2014(4)	(4)	Common Stock	149,280	\$ 0	149,280	D	
Restr Stock Units		\$ 0 (3).	01/24/2015		M			4,199	04/24/2012(5).	<u>(5)</u>	Common Stock	4,199	\$ 0	0	D	
Restr Stock Units		\$ 0 (3)	01/24/2015		M			5,343	04/24/2013.(6)	<u>(6)</u>	Common Stock	5,343	\$ 0	21,374	D	

Reporting Owners

Denouting Owney Name / Adduces	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Smith Stacy J C/O INTEL CORPORATION			Exec VP and CFO					

/s/ Wendy Yemington, attorney-in-fact	

01/28/2015 Date

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired on the vesting of restricted stock units.
- (2) Shares withheld for payment of tax liability.
- (3) Each restricted stock unit represents the right to receive, following vesting, one share of Intel Corporation common stock.
- Unless earlier forfeited under the terms of the RSU, 20% of the awards vest and convert into common stock on the 2nd anniversary of the grant date, 40% of the awards vest and convert into common stock on the 4th anniversary of the grant date, unless any vesting date falls on a non-business date, in which case the next business date shall apply.
- (5) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2012. If the quarterly vesting date falls on a non-business date, the next business date shall apply.
- (6) Unless earlier forfeited under the terms of the RSU, 1/12th of the awards vest and convert into common stock in twelve substantially equal quarterly tranches, beginning on April 24, 2013. If the quarterly vesting date falls on a non-business date, the next business date shall apply.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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